

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

Fiscal Year: February 1, 2009 through January 31, 2010

MEETING DATE: August 20, 2009

CHECKING ACCOUNT 0100339

BEGINNING BALANCE	9-Jul-09			\$600,637.37
ADD:				
Other Revenue:				
Permit Fees			2,000.00	
		Total Other Revenue		2,000.00
Transfers In:				
From Construction Fund		Projects	25,434.22	25,434.22
		Total Revenue and Transfers In		27,434.22
DEDUCT:				
Checks:				
2176 Barr Engineering		July Services	43,206.78	
2177 Amy Herbert		July Services	2,409.15	
2178 Kennedy & Graven		June Services	1,801.76	
2179 S E H		June Services	1,654.90	
2180 S E H		July Services	497.45	
		Total Checks		49,570.04
ENDING BALANCE	12-Aug-09			\$578,501.55

	2009/10 BUDGET	CURRENT MONTH	YTD 2009/10	BALANCE
<u>OTHER GENERAL FUND REVENUE</u>				
ASSESSMENTS	449,875	0.00	449,874.00	1.00
PERMIT REVENUE	55,000	2,000.00	11,500.00	43,500.00
REVENUE TOTAL	504,875	2,000.00	461,374.00	43,501.00
<u>EXPENDITURES</u>				
ENGINEERING				
ADMINISTRATION	110,000	11,601.48	64,941.31	45,058.69
PLAT REVIEW	55,000	4,087.44	22,342.44	32,657.56
COMMISSION MEETINGS	13,000	1,981.90	6,441.15	6,558.85
SURVEYS & STUDIES	20,000	0.00	9,267.80	10,732.20
WATER QUALITY/MONITORING	49,000	0.00	13,151.94	35,848.06
WATER QUANTITY	11,000	1,005.80	3,577.65	7,422.35
WATERSHED INSPECTIONS	8,000	736.00	3,460.50	4,539.50
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	6,000	0.00	0.00	6,000.00
ENGINEERING TOTAL	282,000	19,412.62	123,182.79	158,817.21
ADMINISTRATOR	35,000	0.00	0.00	35,000.00
LEGAL COSTS	18,500	1,247.86	7,696.78	10,803.22
AUDIT, INSURANCE & BONDING	13,000	0.00	13,745.00	(745.00)
FINANCIAL MANAGEMENT	3,000	0.00	0.00	3,000.00
MEETING EXPENSES	5,100	0.00	2,445.00	2,655.00
SECRETARIAL SERVICES	45,000	3,291.84	20,304.72	24,695.28
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	1,696.50	2,303.50
WEBSITE	1,575	28.50	917.50	657.50
PUBLIC COMMUNICATIONS	3,000	155.00	1,359.22	1,640.78
WOMP	10,000	0.00	3,890.00	6,110.00
DEMONSTRATION/GRANTS/EDUC PARTNERSHIPS	18,200	0.00	6,888.58	11,311.42
EDUCATION / PUBLIC OUTREACH	8,200	0.00	3,454.81	4,745.19
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	10,000	0.00	0.00	10,000.00
GRAND TOTAL	506,575	24,135.82	185,580.90	320,994.10

BCWMC Construction Account (802-1119576)
 Fiscal Year: February 1, 2009 through January 31, 2010
 August 2009 Financial Report

Beginning Balance	9-Jul-09				3,190,601.56
ADD:	Interest				1,248.00
					<u>3,191,849.56</u>
DEDUCT:					
	Transfers Out:				
	To General Fund (Const Costs)	Construction Costs		25,434.22	
	Investment-Dain			<u>533,957.50</u>	
					559,391.72
Ending Balance:	12-Aug-09				<u><u>2,632,457.84</u></u>

Investments					
Federal Home Loan Mtg Corp - Purchased 7/22/09 - Due 10/18/2010 - 0.55%					533,957.50
Total Investments					<u>533,957.50</u>
Construction Account - Cash Balance (detailed above)					<u>2,632,457.84</u>
Total: Construction Fund Cash/Investments					<u>3,166,415.34</u>
Less: Reserved for CIP Projects					<u>3,680,069.05</u>
Construction Cash/Investments Available for projects					<u><u>(513,653.71)</u></u>

BCWMC Second Generation Projects	Budget	Current	YTD	Project Total	Balance
Approved CIP Projects:					
2003 Floodproofing-Engineering/Legal -expected completion 2006	700,000	0.00	0.00	698,225.40	1,774.60
2005 Medicine Lake In-Lake Treatment	105,000	0.00	0.00	77,127.39	27,872.61
2006 Medicine Lake In-Lake Treatment	110,000	0.00	0.00	54,676.12	55,323.88
2005 Northwood Lake Proj-expected complete 2005	182,700	0.00	0.00	152,853.29	29,846.71
2006 Parkers Lake Water Quality Project Twin Lake-expected completion 2006	42,000	0.00	0.00	1,133.75	40,866.25
Westwood Lake	140,000	448.85	947.45	5,059.35	134,940.65
2005 Wirth Lake Project-expected completion 2006	312,000	0.00	51,495.42	225,864.90	86,135.10
Medicine Lake: Geese Reduction	254,000	0.00	0.00	84,090.72	169,909.28
		0.00	0.00	500.00	(500.00)
Proposed CIP Projects:					
Lakeview Park Pond-expected completion 2007		0.00	0.00	637.50	(637.50)
West Medicine Lake Park Pond Budget increase Resolution 08-07 (200,000)	1,100,000	253.00	563.00	7,190.66	1,092,809.34
Northwood Lake East Pond	107,250	0.00	0.00	61,077.13	46,172.87
Twins Stadium	0	0.00	0.00	13,469.22	(13,469.22)
Sweeney Lake Branch Channel	500,000	0.00	0.00	385,756.57	114,243.43
2008 Medicine Lake Herbicide	0	0.00	0.00	15,389.40	(15,389.40)
Ramada Pond	90,000	0.00	0.00	39.00	89,961.00
Plymouth Creek Restoration	550,000	4,697.00	5,384.50	65,162.10	484,837.90
Bassett Creek Feasibility Study Resource Management Plan	0	4,938.00	4,938.00	4,938.00	(4,938.00)
	0	1,586.64	45,622.22	52,431.72	(52,431.72)
TMDL Projects					
TMDL Studies	115,000	8,160.88	16,467.23	72,181.50	42,818.50
Sweeney Lake TMDL	119,000	5,349.85	39,192.80	175,889.15	(56,889.15)
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	748,373	0.00	0.00	13,566.33	734,806.67
Annual Water Quality					
Channel Maintenance Fund	175,000	0.00	0.00	2,994.75	172,005.25
	5,850,323	25,434.22	164,610.62	2,170,253.95	
Project Reimbursements					
Twins Stadium		0.00	0.00	20,261.74	
Sweeney Lake TMDL		0.00	29,534.85	149,965.79	
Tax Levy Revenues					
	Levy		Received YTD	Received ITD	Balance
2009 Balance: Tax Levy	1,000,000		376,879.99	376,879.99	623,120.01
2008 Balance: Tax Levy	882,350		5,195.95	874,021.95	8,328.05
2007 Balance: Tax Levy	185,818		15.27	185,135.27	682.73
2006 Balance: Tax Levy	511,868		(241.28)	510,457.72	1,410.28
2005 Balance: Tax Levy	433,417		23.06	433,105.06	311.94
2004 Balance: Tax Levy	945,412		20.19	946,132.19	(720.19)