

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

Fiscal Year: February 1, 2009 through January 31, 2010

MEETING DATE: December 17, 2009

		CHECKING ACCOUNT 0100339	
<b>BEGINNING BALANCE</b>	<b>10-Nov-09</b>		<b>\$509,057.25</b>
<b>ADD:</b>			
<b>General Fund Revenue:</b>			
Sweep Interest		44.23	
Reimbursed Construction Costs		15,999.19	
		<u>16,043.42</u>	
		<b>Total Revenue and Transfers In</b>	<b>16,043.42</b>
<b>DEDUCT:</b>			
<b>Checks:</b>			
2195 City of New Hope	Northwood East Pond	10,754.14	
2196 Barr Engineering	Nov Eng Costs	28,370.95	
2197 Amy Herbert	Nov Secr Costs	2,093.39	
2198 Kennedy & Graven	Oct Legal Services	1,714.95	
		<u>42,933.43</u>	
		<b>Total Checks</b>	<b>42,933.43</b>
<b>ENDING BALANCE</b>	<b>8-Dec-09</b>		<b><u>\$482,167.24</u></b>

	2009/10 BUDGET	CURRENT MONTH	YTD 2009/10	BALANCE
<b><u>OTHER GENERAL FUND REVENUE</u></b>				
ASSESSMENTS	449,875	0.00	449,874.00	1.00
PERMIT REVENUE	55,000	0.00	11,500.00	43,500.00
REVENUE TOTAL	<u>504,875</u>	<u>0.00</u>	<u>461,374.00</u>	<u>43,501.00</u>
<b><u>EXPENDITURES</u></b>				
ENGINEERING				
ADMINISTRATION	110,000	6,696.50	97,945.07	12,054.93
PLAT REVIEW	55,000	1,162.50	30,859.82	24,140.18
COMMISSION MEETINGS	13,000	1,055.25	11,563.95	1,436.05
SURVEYS & STUDIES	20,000	1,176.00	15,178.05	4,821.95
WATER QUALITY/MONITORING	49,000	546.20	16,457.05	32,542.95
WATER QUANTITY	11,000	230.00	5,914.25	5,085.75
WATERSHED INSPECTIONS	8,000	140.00	5,869.00	2,131.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	11,026.50	11,871.00	(1,871.00)
REVIEW MUNICIPAL PLANS	6,000	223.00	4,336.00	1,664.00
ENGINEERING TOTAL	<u>282,000</u>	<u>22,255.95</u>	<u>199,994.19</u>	<u>82,005.81</u>
ADMINISTRATOR	35,000	0.00	0.00	35,000.00
LEGAL COSTS	18,500	1,609.90	14,174.78	4,325.22
AUDIT, INSURANCE & BONDING	13,000	0.00	13,745.00	(745.00)
FINANCIAL MANAGEMENT	3,000	0.00	0.00	3,000.00
MEETING EXPENSES	5,100	373.59	4,050.00	1,050.00
SECRETARIAL SERVICES	45,000	1,832.55	29,389.84	15,610.16
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	1,696.50	2,303.50
WEBSITE	1,575	14.25	1,003.00	572.00
PUBLIC COMMUNICATIONS	3,000	0.00	1,706.25	1,293.75
WOMP	10,000	848.00	4,738.00	5,262.00
DEMONSTRATION/GRANTS/EDUC PARTNERSHIPS	18,200	0.00	6,888.58	11,311.42
EDUCATION / PUBLIC OUTREACH	8,200	0.00	5,020.90	3,179.10
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	10,000	0.00	0.00	10,000.00
GRAND TOTAL	<u>506,575</u>	<u>26,934.24</u>	<u>282,407.04</u>	<u>224,167.96</u>

BCWMC Construction Account (802-1119576)  
 Fiscal Year: February 1, 2009 through January 31, 2010  
 December 2009 Financial Report

Beginning Balance	10-Nov-09	2,635,670.77
ADD:		
Interest		
Investment Sweep		229.00
Henn County - Property Taxes		389,092.09
		<u>3,024,991.86</u>
DEDUCT:		
Construction Costs		15,999.19
Ending Balance:	8-Dec-09	<u>3,008,992.67</u>

<b>Investments</b>		
Federal Home Loan Mtg Corp - Purchased 7/22/09 - Due 10/18/2010 - 0.55% (Current mkt value \$519,511.50)		533,957.50
<b>Total Investments</b>		<u>533,957.50</u>
Construction Account - Cash Balance (detailed above)		3,008,992.67
<b>Total: Construction Fund Cash/Investments</b>		<u>3,542,950.17</u>
Less: Reserved for CIP Projects		3,256,699.00
<b>Construction Cash/Investments Available for projects</b>		<u>286,251.17</u>

BCWMC Second Generation Projects	Budget	Current	YTD	Project Total	Balance
<b>Approved CIP Projects:</b>					
2006 Parkers Lake Water Quality Project	42,000	0.00	1,908.94	3,042.69	38,957.31
Twin Lake-expected completion 2006	140,000	665.00	947.45	5,059.35	134,940.65
Westwood Lake - will closed in 2010	312,000	0.00	51,495.42	225,864.90	86,135.10
<b>Proposed CIP Projects:</b>					
Lakeview Park Pond-expected completion 2007		0.00	0.00	637.50	(637.50)
West Medicine Lake Park Pond	1,100,000	0.00	687.00	22,704.06	1,077,295.94
Budget increase Resolution 08-07 (200,000)					
Northwood Lake East Pond	107,250	10,754.14	0.00	61,077.13	46,172.87
Twins Stadium	0	85.95	0.00	13,469.22	(13,469.22)
Ramada Pond	90,000	0.00	0.00	39.00	89,961.00
Plymouth Creek Restoration	550,000	387.50	7,388.00	67,165.60	482,834.40
Bassett Creek Feasibility Study	0	1,689.60	9,711.45	9,711.45	(9,711.45)
Plymouth Creek Feasibility	0	1,303.00			0.00
Resource Management Plan	0	302.50	46,263.21	53,072.71	(53,072.71)
<b>TMDL Projects</b>					
TMDL Studies	115,000	811.50	27,899.68	83,613.95	31,386.05
Sweeney Lake TMDL	119,000	0.00	43,209.01	179,905.36	(60,905.36)
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	748,373	0.00	0.00	13,566.33	734,806.67
<b>Annual Water Quality</b>					
Channel Maintenance Fund	175,000	0.00	0.00	2,994.75	172,005.25
	<u>3,998,623</u>	<u>15,999.19</u>	<u>189,510.16</u>	<u>741,924.00</u>	<u>3,256,699.00</u>

<b>Project Reimbursements</b>					
Twins Stadium		0.00	0.00	20,261.74	
Sweeney Lake TMDL		0.00	33,693.00	154,123.94	

<b>Tax Levy Revenues</b>								
	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance	BCWMO Levy
2009 Tax Levy	800,000.00		800,000.00	386,853.56	774,854.93	774,854.93	25,145.07	800,000
2008 Tax Levy	908,128.08	(850.59)	907,277.49	1,980.08	7,176.03	900,929.33	6,348.16	907,250
2007 Tax Levy	190,601.74	(200.27)	190,401.47	75.48	90.75	189,794.47	607.00	190,000
2006 Tax Levy	531,095.47	(1,134.64)	529,960.83	96.00	(145.28)	528,646.69	1,314.14	519,000
2005 Tax Levy	450,401.40	(1,429.91)	448,971.49	45.21	68.27	448,704.78	266.71	438,000
2004 Tax Levy	1,000,790.48	(6,332.23)	994,458.25	41.76	61.95	995,220.43	(762.18)	
							<u>32,918.90</u>	

	Parkers Lake Water Quality (Circle Pond)	Twin Lake	Westwood Lake	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Channel Maintenance	West Medicine Lake Park Pond	Lakeview Park Pond	Northwood Lake East Pond	Crane Lake - Ramada Inn Pond	Plymouth Creek Channel Restoration	Plymouth Creek Feasibility	Bassett Creek Feasibility	Twins Stadium	Resource Mgmt Plan	TMDL Studies	Sweeney Lake TMDL
<b>Original Budget</b>	42,000.00	140,000.00	312,000.00	500,000.00	748,373.00	175,000.00	1,100,000.00		107,250.00	90,000.00	550,000.00	0.00	0.00		0.00	115,000.00	119,000.00
Expenditures:																	
Feb 2004 - Jan 2005	0.00	1,983.50	0.00	0.00	0.00	0.00	0.00	637.50	0.00	0.00	0.00		0.00	0.00		0.00	0.00
Feb 2005 - Jan 2006	983.75	1,716.70	11,724.12	0.00	3,954.44	2,994.75	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00
Feb 2006 - Jan 2007	150.00	375.70	162,645.36	0.00	9,611.89	0.00	1,789.25	0.00	0.00	0.00	0.00		0.00	156.75		637.20	0.00
Feb 2007 - Jan 2008	0.00	36.00	0.00	0.00	0.00	0.00	1,835.70	0.00	858.45	0.00	0.00		0.00	13,312.47		23,486.95	89,654.49
Feb 2008 - Jan 2009	0.00	0.00	0.00	0.00	0.00	0.00	18,392.11	0.00	60,218.68	39.00	59,777.60		0.00	0.00	6,809.50	31,590.12	47,041.86
Feb 2009 - Jan 2010	2,300.49	1,612.45	51,495.42	0.00	0.00	0.00	687.00	0.00	10,754.14	0.00	7,383.95	1,303.00	11,401.05	85.95	46,565.71	28,711.18	43,209.01
<b>Total Expenditures:</b>	<b>3,434.24</b>	<b>5,724.35</b>	<b>225,864.90</b>	<b>0.00</b>	<b>13,566.33</b>	<b>2,994.75</b>	<b>22,704.06</b>	<b>637.50</b>	<b>71,831.27</b>	<b>39.00</b>	<b>67,161.55</b>	<b>1,303.00</b>	<b>11,401.05</b>	<b>13,555.17</b>	<b>53,375.21</b>	<b>84,425.45</b>	<b>179,905.36</b>
<b>Project Balance</b>	<b>38,565.76</b>	<b>134,275.65</b>	<b>86,135.10</b>	<b>500,000.00</b>	<b>734,806.67</b>	<b>172,005.25</b>	<b>1,077,295.94</b>	<b>(637.50)</b>	<b>35,418.73</b>	<b>89,961.00</b>	<b>482,838.45</b>	<b>(1,303.00)</b>	<b>(11,401.05)</b>	<b>(13,555.17)</b>	<b>(53,375.21)</b>	<b>30,574.55</b>	<b>(60,905.36)</b>

	Parkers Lake Water Quality (Circle Pond)	Twin Lake	Westwood Lake	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Channel Maintenance	West Medicine Lake Park Pond	Lakeview Park Pond	Northwood Lake East Pond	Crane Lake - Ramada Inn Pond	Plymouth Creek Channel Restoration	Plymouth Creek Feasibility	Bassett Creek Feasibility	Twins Stadium	Resource Mgmt Plan	TMDL Studies	Sweeney Lake TMDL
<b>Project Totals By Vendor</b>																	
Barr Engineering	2,819.94	3,758.10	11,320.87	0.00	9,549.32	0.00	6,276.91	592.50	0.00	39.00	27,688.80	1,303.00	10,436.50	12,064.49	53,375.21	81,654.05	63,853.17
Kennedy & Graven	614.30	1,966.25	503.25	0.00	24.75	354.75	1,427.15	45.00	858.45	0.00	649.40	0.00	964.55	1,490.68	0.00	1,059.25	2,902.59
City of Golden Valley	0.00	0.00	0.00	0.00	0.00	2,640.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of New Hope	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,972.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Plymouth	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00	0.00	38,823.35	0.00	0.00	0.00	0.00	0.00	0.00
City of St. Louis Park	0.00	0.00	214,040.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Com of Trans	0.00	0.00	0.00	0.00	3,992.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Minneapolis	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S E H	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,375.60
Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,712.15	12,774.00
<b>Total Expenditures</b>	<b>3,434.24</b>	<b>5,724.35</b>	<b>225,864.90</b>	<b>0.00</b>	<b>13,566.33</b>	<b>2,994.75</b>	<b>22,704.06</b>	<b>637.50</b>	<b>71,831.27</b>	<b>39.00</b>	<b>67,161.55</b>	<b>1,303.00</b>	<b>11,401.05</b>	<b>13,555.17</b>	<b>53,375.21</b>	<b>84,425.45</b>	<b>179,905.36</b>