

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2009 through January 31, 2010
 MEETING DATE: November 18, 2009

		CHECKING ACCOUNT 0100339
BEGINNING BALANCE	8-Oct-09	\$540,539.75
ADD:		
General Fund Revenue:		
	Sweep Interest	1.50
	Reimbursed Construction Costs	4,963.25
		<u>4,964.75</u>
	Total Revenue and Transfers In	4,964.75
DEDUCT:		
Checks:		
	2189 Lakeshore Weekly News Pub Hearing Notice	180.40
	2190 Barr Engineering Oct Services	28,329.33
	2191 Amy Herbert Oct Services	3,272.62
	2192 Kennedy & Graven Sept Legal Services	2,564.90
	2193 S E H St Louis Park Plan Rev	1,200.00
	2194 Judy Arginteanu Education Articles	900.00
		<u>36,447.25</u>
	Total Checks	36,447.25
ENDING BALANCE	10-Nov-09	<u>\$509,057.25</u>

	2009/10 BUDGET	CURRENT MONTH	YTD 2009/10	BALANCE
<u>OTHER GENERAL FUND REVENUE</u>				
ASSESSMENTS	449,875	0.00	449,874.00	1.00
PERMIT REVENUE	55,000	0.00	11,500.00	43,500.00
REVENUE TOTAL	<u>504,875</u>	<u>0.00</u>	<u>461,374.00</u>	<u>43,501.00</u>
<u>EXPENDITURES</u>				
ENGINEERING				
ADMINISTRATION	110,000	12,110.50	91,248.57	18,751.43
PLAT REVIEW	55,000	1,906.00	29,697.32	25,302.68
COMMISSION MEETINGS	13,000	490.00	10,508.70	2,491.30
SURVEYS & STUDIES	20,000	3,070.25	14,002.05	5,997.95
WATER QUALITY/MONITORING	49,000	911.25	15,910.85	33,089.15
WATER QUANTITY	11,000	1,065.30	5,684.25	5,315.75
WATERSHED INSPECTIONS	8,000	880.00	5,729.00	2,271.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	844.50	844.50	9,155.50
REVIEW MUNICIPAL PLANS	6,000	4,015.00	4,113.00	1,887.00
ENGINEERING TOTAL	<u>282,000</u>	<u>25,292.80</u>	<u>177,738.24</u>	<u>104,261.76</u>
ADMINISTRATOR	35,000	0.00	0.00	35,000.00
LEGAL COSTS	18,500	1,552.60	12,564.88	5,935.12
AUDIT, INSURANCE & BONDING	13,000	0.00	13,745.00	(745.00)
FINANCIAL MANAGEMENT	3,000	0.00	0.00	3,000.00
MEETING EXPENSES	5,100	655.07	3,676.41	1,423.59
SECRETARIAL SERVICES	45,000	2,888.88	27,557.29	17,442.71
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	1,696.50	2,303.50
WEBSITE	1,575	14.25	988.75	586.25
PUBLIC COMMUNICATIONS	3,000	180.40	1,706.25	1,293.75
WOMP	10,000	0.00	3,890.00	6,110.00
DEMONSTRATION/GRANTS/EDUC PARTNERSHIPS	18,200	0.00	6,888.58	11,311.42
EDUCATION / PUBLIC OUTREACH	8,200	900.00	5,020.90	3,179.10
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	10,000	0.00	0.00	10,000.00
GRAND TOTAL	<u>506,575</u>	<u>31,484.00</u>	<u>255,472.80</u>	<u>251,102.20</u>

BCWMC Construction Account (802-1119576)
 Fiscal Year: February 1, 2009 through January 31, 2010
 November 2009 Financial Report

Beginning Balance	8-Oct-09	2,618,005.33
ADD:		
Interest		
Investment		12,500.00
Sweep		7.31
Market Value Homestead Credit		10,121.38
		<u>2,640,634.02</u>
DEDUCT:		
Construction Costs		4,963.25
		<u>2,635,670.77</u>

Investments		
Federal Home Loan Mtg Corp - Purchased 7/22/09 - Due 10/18/2010 - 0.55% (Current mkt value \$520,710.50)		533,957.50
Total Investments		<u>533,957.50</u>
Construction Account - Cash Balance (detailed above)		2,635,670.77
		<u>3,169,628.27</u>
Total: Construction Fund Cash/Investments		<u>3,169,628.27</u>
Less: Reserved for CIP Projects		3,256,699.00
Construction Cash/Investments Available for projects		<u>(87,070.73)</u>

BCWMC Second Generation Projects	Budget	Current	YTD	Project Total	Balance
Approved CIP Projects:					
2006 Parkers Lake Water Quality Project	42,000	452.50	1,908.94	3,042.69	38,957.31
Twin Lake-expected completion 2006	140,000	0.00	947.45	5,059.35	134,940.65
Westwood Lake - will closed in 2010	312,000	0.00	51,495.42	225,864.90	86,135.10
Proposed CIP Projects:					
Lakeview Park Pond-expected completion 2007		0.00	0.00	637.50	(637.50)
West Medicine Lake Park Pond	1,100,000	0.00	687.00	22,704.06	1,077,295.94
Budget increase Resolution 08-07 (200,000)					
Northwood Lake East Pond	107,250	0.00	0.00	61,077.13	46,172.87
Twins Stadium	0	0.00	0.00	13,469.22	(13,469.22)
Ramada Pond	90,000	0.00	0.00	39.00	89,961.00
Plymouth Creek Restoration	550,000	391.55	7,388.00	67,165.60	482,834.40
Bassett Creek Feasibility Study	0	553.90	9,711.45	9,711.45	(9,711.45)
Resource Management Plan	0	220.00	46,263.21	53,072.71	(53,072.71)
TMDL Projects					
TMDL Studies	115,000	2,612.10	27,899.68	83,613.95	31,386.05
Sweeney Lake TMDL	119,000	733.20	43,209.01	179,905.36	(60,905.36)
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	748,373	0.00	0.00	13,566.33	734,806.67
Annual Water Quality					
Channel Maintenance Fund	175,000	0.00	0.00	2,994.75	172,005.25
	<u>3,998,623</u>	<u>4,963.25</u>	<u>189,510.16</u>	<u>741,924.00</u>	<u>3,256,699.00</u>

Project Reimbursements					
Twins Stadium		0.00	0.00	20,261.74	
Sweeney Lake TMDL		0.00	33,693.00	154,123.94	

Tax Levy Revenues								
	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance	BCWMO Levy
2009 Tax Levy	800,000.00		800,000.00	10,121.38	388,001.37	388,001.37	411,998.63	800,000
2008 Tax Levy	908,128.08	(850.59)	907,277.49		5,195.95	898,949.25	8,328.24	907,250
2007 Tax Levy	190,601.74	(200.27)	190,401.47		15.27	189,718.99	682.48	190,000
2006 Tax Levy	531,095.47	(1,134.64)	529,960.83		(241.28)	528,550.69	1,410.14	519,000
2005 Tax Levy	450,401.40	(1,429.91)	448,971.49		23.06	448,659.57	311.92	438,000
2004 Tax Levy	1,000,790.48	(6,332.23)	994,458.25		20.19	995,178.67	(720.42)	
							<u>422,010.99</u>	

	Parkers Lake Water Quality (Circle Pond)	Twin Lake	Westwood Lake	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Channel Maintenance	West Medicine Lake Park Pond	Lakeview Park Pond	Northwood Lake East Pond	Crane Lake - Ramada Inn Pond	Plymouth Creek Channel Restoration	Bassett Creek Feasibility	Twins Stadium	Resource Mgmt Plan	TMDL Studies	Sweeney Lake TMDL
Original Budget	42,000.00	140,000.00	312,000.00	500,000.00	748,373.00	175,000.00	1,100,000.00		107,250.00	90,000.00	550,000.00	0.00		0.00	115,000.00	119,000.00
Expenditures:																
Feb 2004 - Jan 2005	0.00	1,983.50	0.00	0.00	0.00	0.00	0.00	637.50	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Feb 2005 - Jan 2006	983.75	1,716.70	11,724.12	0.00	3,954.44	2,994.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Feb 2006 - Jan 2007	150.00	375.70	162,645.36	0.00	9,611.89	0.00	1,789.25	0.00	0.00	0.00	0.00	0.00	156.75		637.20	0.00
Feb 2007 - Jan 2008	0.00	36.00	0.00	0.00	0.00	0.00	1,835.70	0.00	858.45	0.00	0.00	0.00	13,312.47		23,486.95	89,654.49
Feb 2008 - Jan 2009	0.00	0.00	0.00	0.00	0.00	0.00	18,392.11	0.00	60,218.68	39.00	59,777.60	0.00	0.00	6,809.50	31,590.12	47,041.86
Feb 2009 - Jan 2010	2,300.49	947.45	51,495.42	0.00	0.00	0.00	687.00	0.00	0.00	0.00	6,996.45	9,711.45	0.00	46,263.21	27,899.68	43,209.01
Total Expenditures:	3,434.24	5,059.35	225,864.90	0.00	13,566.33	2,994.75	22,704.06	637.50	61,077.13	39.00	66,774.05	9,711.45	13,469.22	53,072.71	83,613.95	179,905.36
Project Balance	38,565.76	134,940.65	86,135.10	500,000.00	734,806.67	172,005.25	1,077,295.94	(637.50)	46,172.87	89,961.00	483,225.95	(9,711.45)	(13,469.22)	(53,072.71)	31,386.05	(60,905.36)

	Parkers Lake Water Quality (Circle Pond)	Twin Lake	Westwood Lake	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Channel Maintenance	West Medicine Lake Park Pond	Lakeview Park Pond	Northwood Lake East Pond	Crane Lake - Ramada Inn Pond	Plymouth Creek Channel Restoration	Bassett Creek Feasibility	Twins Stadium	Resource Mgmt Plan	TMDL Studies	Sweeney Lake TMDL
Project Totals By Vendor																
Barr Engineering	2,819.94	3,093.10	11,320.87	0.00	9,549.32	0.00	6,276.91	592.50	0.00	39.00	27,301.30	8,766.00	12,064.49	53,072.71	80,842.55	63,853.17
Kennedy & Graven	614.30	1,966.25	503.25	0.00	24.75	354.75	1,427.15	45.00	858.45	0.00	649.40	945.45	1,404.73	0.00	1,059.25	2,902.59
City of Golden Valley	0.00	0.00	0.00	0.00	0.00	2,640.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of New Hope	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,218.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Plymouth	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00	0.00	38,823.35	0.00	0.00	0.00	0.00	0.00
City of St. Louis Park	0.00	0.00	214,040.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Com of Trans	0.00	0.00	0.00	0.00	3,992.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Minneapolis	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S E H	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,375.60
Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,712.15	12,774.00
Total Expenditures	3,434.24	5,059.35	225,864.90	0.00	13,566.33	2,994.75	22,704.06	637.50	61,077.13	39.00	66,774.05	9,711.45	13,469.22	53,072.71	83,613.95	179,905.36