

Bassett Creek Watershed Management Commission General Account  
 General Fund (Administration) Financial Report  
 Fiscal Year: February 1, 2009 through January 31, 2010  
 MEETING DATE: September 17, 2009

		CHECKING ACCOUNT 0100339		
<b>BEGINNING BALANCE</b>	<b>12-Aug-09</b>			<b>\$578,501.55</b>
<b>ADD:</b>				
<b>Other Revenue:</b>				
Permit Fees			1,000.00	
State of MN		Sweeney TMDL	1,489.20	
		<b>Total Other Revenue</b>		<b>2,489.20</b>
<b>Assessments: 2009</b>				
<b>Transfers In:</b>				
From Construction Fund		Projects	11,589.45	<b>11,589.45</b>
		<b>Total Revenue and Transfers In</b>		<b>14,078.65</b>
<b>DEDUCT:</b>				
<b>Transfers Out:</b>				
To Construction Fund		Sweeney TMDL	1,489.20	
		<b>Total Transfer to Construction Fund</b>		<b>1,489.20</b>
<b>Checks:</b>				
2181 Barr Engineering		Aug Services	25,911.55	
2182 Amy Herbert		Aug Services	1,957.15	
2183 Finance and Commerce		PH Notice	166.63	
2184 Kennedy & Graven		July Legal Services	1,624.80	
2185 Shingle Creek Watershed		Ten Things Brochure Printing	666.09	
		<b>Total Checks</b>		<b>30,326.22</b>
<b>ENDING BALANCE</b>	<b>9-Sep-09</b>			<b>\$560,764.78</b>

	2009/10 BUDGET	CURRENT MONTH	YTD 2009/10	BALANCE
<b>OTHER GENERAL FUND REVENUE</b>				
ASSESSMENTS	449,875	0.00	449,874.00	1.00
PERMIT REVENUE	55,000	1,000.00	11,500.00	43,500.00
REVENUE TOTAL	504,875	1,000.00	461,374.00	43,501.00
<b>EXPENDITURES</b>				
ENGINEERING				
ADMINISTRATION	110,000	7,794.46	72,735.77	37,264.23
PLAT REVIEW	55,000	2,932.88	25,275.32	29,724.68
COMMISSION MEETINGS	13,000	953.00	7,394.15	5,605.85
SURVEYS & STUDIES	20,000	0.00	9,267.80	10,732.20
WATER QUALITY/MONITORING	49,000	630.00	13,781.94	35,218.06
WATER QUANTITY	11,000	643.10	4,220.75	6,779.25
WATERSHED INSPECTIONS	8,000	582.00	4,042.50	3,957.50
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	6,000	0.00	0.00	6,000.00
ENGINEERING TOTAL	282,000	13,535.44	136,718.23	145,281.77
ADMINISTRATOR	35,000	0.00	0.00	35,000.00
LEGAL COSTS	18,500	1,624.80	8,767.68	9,732.32
AUDIT, INSURANCE & BONDING	13,000	0.00	13,745.00	(745.00)
FINANCIAL MANAGEMENT	3,000	0.00	0.00	3,000.00
MEETING EXPENSES	5,100	237.35	2,682.35	2,417.65
SECRETARIAL SERVICES	45,000	2,477.96	22,782.68	22,217.32
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	1,696.50	2,303.50
WEBSITE	1,575	28.50	946.00	629.00
PUBLIC COMMUNICATIONS	3,000	166.63	1,525.85	1,474.15
WOMP	10,000	0.00	3,890.00	6,110.00
DEMONSTRATION/GRANTS/EDUC PARTNERSHIPS	18,200	0.00	6,888.58	11,311.42
EDUCATION / PUBLIC OUTREACH	8,200	666.09	4,120.90	4,079.10
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	10,000	0.00	0.00	10,000.00
GRAND TOTAL	506,575	18,736.77	203,763.77	302,811.23

BCWMC Construction Account (802-1119576)  
 Fiscal Year: February 1, 2009 through January 31, 2010  
 September 2009 Financial Report

Beginning Balance	12-Aug-09			2,632,457.84
ADD:	Interest			1,128.93
	Transfers In:			
	From General Fund	Sweeney TMDL	1,489.20	
		Total Transfers from General Fund		1,489.20
				2,635,075.97
DEDUCT:				
	Transfers Out:			
	To General Fund (Const Costs)	Construction Costs	11,589.45	
				11,589.45
Ending Balance:	9-Sep-09			2,623,486.52

<b>Investments</b>		
Federal Home Loan Mtg Corp - Purchased 7/22/09 - Due 10/18/2010 - 0.55%		533,957.50
<b>Total Investments</b>		533,957.50
Construction Account - Cash Balance (detailed above)		2,623,486.52
<b>Total: Construction Fund Cash/Investments</b>		3,157,444.02
Less: Reserved for CIP Projects		3,668,479.60
<b>Construction Cash/Investments Available for projects</b>		(511,035.58)

BCWMC Second Generation Projects	Budget	Current	YTD	Project Total	Balance
<b>Approved CIP Projects:</b>					
2003 Floodproofing-Engineering/Legal -expected completion 2006	700,000	0.00	0.00	698,225.40	1,774.60
2005 Medicine Lake In-Lake Treatment	105,000	0.00	0.00	77,127.39	27,872.61
2006 Medicine Lake In-Lake Treatment	110,000	0.00	0.00	54,676.12	55,323.88
2005 Northwood Lake Proj-expected complete 2005	182,700	0.00	0.00	152,853.29	29,846.71
2006 Parkers Lake Water Quality Project	42,000	0.00	0.00	1,133.75	40,866.25
Twin Lake-expected completion 2006	140,000	0.00	947.45	5,059.35	134,940.65
Westwood Lake	312,000	0.00	51,495.42	225,864.90	86,135.10
2005 Wirth Lake Project-expected completion 2006	254,000	0.00	0.00	84,090.72	169,909.28
Medicine Lake: Geese Reduction		0.00	0.00	500.00	(500.00)
<b>Proposed CIP Projects:</b>					
Lakeview Park Pond-expected completion 2007		0.00	0.00	637.50	(637.50)
West Medicine Lake Park Pond	1,100,000	124.00	687.00	7,314.66	1,092,685.34
Budget Increase Resolution 08-07 (200,000)					
Northwood Lake East Pond	107,250	0.00	0.00	61,077.13	46,172.87
Twins Stadium	0	0.00	0.00	13,469.22	(13,469.22)
Sweeney Lake Branch Channel	500,000	0.00	0.00	385,756.57	114,243.43
2008 Medicine Lake Herbicide	0	0.00	0.00	15,389.40	(15,389.40)
Ramada Pond	90,000	0.00	0.00	39.00	89,961.00
Plymouth Creek Restoration	550,000	376.50	5,761.00	65,538.60	484,461.40
Bassett Creek Feasibility Study	0	3,409.50	8,347.50	8,347.50	(8,347.50)
Circle Park Pond-Plymouth	0	280.00	280.00	280.00	(280.00)
Resource Management Plan	0	108.50	45,730.72	52,540.22	(52,540.22)
<b>TMDL Projects</b>					
TMDL Studies	115,000	5,566.45	22,033.68	77,747.95	37,252.05
Sweeney Lake TMDL	119,000	1,724.50	40,917.30	177,613.65	(58,613.65)
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	748,373	0.00	0.00	13,566.33	734,806.67
<b>Annual Water Quality</b>					
Channel Maintenance Fund	175,000	0.00	0.00	2,994.75	172,005.25
	<b>5,850,323</b>	<b>11,589.45</b>	<b>176,200.07</b>	<b>2,181,843.40</b>	<b>3,668,479.60</b>

<b>Project Reimbursements</b>					
Twins Stadium		0.00	0.00	20,261.74	
Sweeney Lake TMDL		1,489.20	31,024.05	151,454.99	

<b>Tax Levy Revenues</b>						
Original Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance

2009 Tax Levy	800,000.00		800,000.00	376,879.99	376,879.99	423,120.01
2008 Tax Levy	908,128.08	(850.59)	907,277.49	5,195.95	898,949.25	8,328.24
2007 Tax Levy	190,601.74	(200.27)	190,401.47	15.27	189,718.99	682.48
2006 Tax Levy	531,095.47	(1,134.64)	529,960.83	(241.28)	528,550.69	1,410.14
2005 Tax Levy	450,401.40	(1,429.91)	448,971.49	23.06	448,659.57	311.92
2004 Tax Levy	1,000,790.48	(6,332.23)	994,458.25	20.19	995,178.67	(720.42)
						<u>433,132.37</u>

Bassett Creek Project Analysis

	2006 Medicine Lake - In Lake Treatment	2006 Parkers Lake Water Quality Proj	Twin Lake	Westwood Lake	Medicine Lake - Goose Reduction	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Channel Maintenance	West Medicine Lake Park Pond	Lakeview Park Pond	Northwood Lake East Pond	Crane Lake - Ramada Inn Pond	Plymouth Creek Channel Restoration	Bassett Creek Feasibility	Twins Stadium	Sweeney Lake Branch Channel	2008 Medicine Lake Herbicide	Circle Park Pond-Ply	Resource Mgmt Plan	TMDL Studies	Sweeney Lake TMDL
<b>Original Budget</b>	110,000.00	42,000.00	140,000.00	312,000.00		500,000.00	748,373.00	175,000.00	1,100,000.00		107,250.00	90,000.00	550,000.00	0.00		500,000.00	0.00	0.00	0.00	115,000.00	119,000.00
<b>Expenditures:</b>																					
Feb 2004 - Jan 2005	0.00	0.00	1,983.50	0.00	0.00	0.00	0.00	0.00	0.00	637.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Feb 2005 - Jan 2006	0.00	983.75	1,716.70	11,724.12	0.00	0.00	3,954.44	2,994.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Feb 2006 - Jan 2007	54,676.12	150.00	375.70	162,645.36	500.00	0.00	9,611.89	0.00	1,789.25	0.00	0.00	0.00	0.00	0.00	156.75	0.00				637.20	0.00
Feb 2007 - Jan 2008	0.00	0.00	36.00	0.00	0.00	0.00	0.00	0.00	1,835.70	0.00	858.45	0.00	0.00	0.00	13,312.47	13,228.26				23,486.95	89,654.49
Feb 2008 - Jan 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,002.71	0.00	60,218.68	39.00	59,777.60	0.00	0.00	372,528.31	15,389.40	0.00	6,809.50	31,590.12	47,041.86
Feb 2009 - Jan 2010	0.00	0.00	947.45	51,495.42	0.00	0.00	0.00	0.00	687.00	0.00	0.00	0.00	5,761.00	8,347.50	0.00	0.00	0.00	280.00	45,730.72	22,033.68	40,917.30
<b>Total Expenditures:</b>	<b>54,676.12</b>	<b>1,133.75</b>	<b>5,059.35</b>	<b>225,864.90</b>	<b>500.00</b>	<b>0.00</b>	<b>13,566.33</b>	<b>2,994.75</b>	<b>7,314.66</b>	<b>637.50</b>	<b>61,077.13</b>	<b>39.00</b>	<b>65,538.60</b>	<b>8,347.50</b>	<b>13,469.22</b>	<b>385,756.57</b>	<b>15,389.40</b>	<b>280.00</b>	<b>52,540.22</b>	<b>77,747.95</b>	<b>177,613.65</b>
<b>Project Balance</b>	<b>55,323.88</b>	<b>40,866.25</b>	<b>134,940.65</b>	<b>86,135.10</b>	<b>(500.00)</b>	<b>500,000.00</b>	<b>734,806.67</b>	<b>172,005.25</b>	<b>1,092,685.34</b>	<b>(637.50)</b>	<b>46,172.87</b>	<b>89,961.00</b>	<b>484,461.40</b>	<b>(8,347.50)</b>	<b>(13,469.22)</b>	<b>114,243.43</b>	<b>(15,389.40)</b>	<b>(280.00)</b>	<b>(52,540.22)</b>	<b>37,252.05</b>	<b>(58,613.65)</b>

	2006 Medicine Lake - In Lake Treatment	2006 Parkers Lake Water Quality Proj	Twin Lake	Westwood Lake	Medicine Lake - Goose Reduction	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Channel Maintenance	West Medicine Lake Park Pond	Lakeview Park Pond	Northwood Lake East Pond	Crane Lake - Ramada Inn Pond	Plymouth Creek Channel Restoration	Bassett Creek Feasibility	Twins Stadium	Sweeney Lake Branch Channel	2008 Medicine Lake Herbicide	Circle Park Pond-Ply	Resource Mgmt Plan	TMDL Studies	Sweeney Lake TMDL
<b>Project Totals By Vendor</b>																					
Barr Engineering	355.00	911.00	3,093.10	11,320.87	500.00	0.00	9,549.32	0.00	6,276.91	592.50	0.00	39.00	26,715.25	8,347.50	12,064.49	6,791.28	0.00	280.00	52,540.22	75,005.20	61,599.66
Kennedy & Graven	0.00	222.75	1,966.25	503.25	0.00	0.00	24.75	354.75	1,037.75	45.00	858.45	0.00	0.00	0.00	1,404.73	938.10	389.40	0.00	0.00	1,030.60	2,864.39
City of Golden Valley	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,640.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	378,027.19	0.00	0.00	0.00	0.00	0.00
City of New Hope	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Plymouth	54,321.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,218.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of St. Louis Park	0.00	0.00	0.00	214,040.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,823.35	0.00	0.00	0.00	15,000.00	0.00	0.00	0.00	0.00
Corn of Trans	0.00	0.00	0.00	0.00	0.00	0.00	3,992.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Minneapolis	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S E H	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,375.60
<b>Total Expenditures</b>	<b>54,676.12</b>	<b>1,133.75</b>	<b>5,059.35</b>	<b>225,864.90</b>	<b>500.00</b>	<b>0.00</b>	<b>13,566.33</b>	<b>2,994.75</b>	<b>7,314.66</b>	<b>637.50</b>	<b>61,077.13</b>	<b>39.00</b>	<b>65,538.60</b>	<b>8,347.50</b>	<b>13,469.22</b>	<b>385,756.57</b>	<b>15,389.40</b>	<b>280.00</b>	<b>52,540.22</b>	<b>77,747.95</b>	<b>177,613.65</b>