

Bassett Creek Watershed Management Commission General Account  
 General Fund (Administration) Financial Report  
 Fiscal Year: February 1, 2009 through January 31, 2010  
 MEETING DATE: January 21, 2010

		CHECKING ACCOUNT 0100339	
BEGINNING BALANCE	8-Dec-09		\$482,173.60
ADD:			
General Fund Revenue:			
	December Interest		41.65
	League of MN Cities Insurance Dividend		989.00
	Reimbursed Construction Costs		3,952.75
			<u>4,983.40</u>
<b>Total Revenue and Transfers In</b>			
DEDUCT:			
Checks:			
	2200 Barr Engineering	Dec Engineering	29,434.56
	2201 Amy Herbert	Dec Secretarial Service:	1,625.02
	2202 Kennedy & Graven	Nov Legal Services	2,766.65
	2203 Judy Arginteanu	Road Salt Article	300.00
	2204 City of Golden Valley	Financial Mgmt Service	3,000.00
	2205 JASS	Education/Outreach	1,089.36
	2206 Jon Ong	Education/Outreach	100.00
	2207 VOID	VOID	
	2208 Kathryn Kneeland	Education/Outreach	100.00
	2209 Steve Merten	Education/Outreach	100.00
	2210 Eric Wulf	Education/Outreach	100.00
	2211 Mike Ford	Education/Outreach	100.00
	2212 Jim Brickwedde	Education/Outreach	100.00
	2213 Dave Jackson	Education/Outreach	100.00
	2214 CNA Surety	Surety Bond Ins(2010)	100.00
		<b>Total Checks</b>	<b>39,015.59</b>
Transfers:			
	EROSION/SEDIMENT (CHANNEL MAINT)		25,000.00
	LONG TERM MAINTENANCE		25,000.00
	TMDL STUDIES		10,000.00
			<u>60,000.00</u>
ENDING BALANCE	13-Jan-10		<u>\$388,141.41</u>

	2009/10 BUDGET	CURRENT MONTH	YTD 2009/10	BALANCE
<b>OTHER GENERAL FUND REVENUE</b>				
ASSESSEMENTS	449,875	0.00	449,874.00	1.00
PERMIT REVENUE	55,000	0.00	11,500.00	43,500.00
REVENUE TOTAL	<u>504,875</u>	<u>0.00</u>	<u>461,374.00</u>	<u>43,501.00</u>
<b>EXPENDITURES</b>				
ENGINEERING				
ADMINISTRATION	110,000	10,121.19	108,066.26	1,933.74
PLAT REVIEW	55,000	1,338.40	32,198.22	22,801.78
COMMISSION MEETINGS	13,000	378.00	11,941.95	1,058.05
SURVEYS & STUDIES	20,000	0.00	15,178.05	4,821.95
WATER QUALITY/MONITORING	49,000	15,032.80	31,489.85	17,510.15
WATER QUANTITY	11,000	355.10	6,269.35	4,730.65
WATERSHED INSPECTIONS	8,000	0.00	5,869.00	2,131.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	11,871.00	(1,871.00)
REVIEW MUNICIPAL PLANS	6,000	126.00	4,462.00	1,538.00
ENGINEERING TOTAL	<u>282,000</u>	<u>27,351.49</u>	<u>227,345.68</u>	<u>54,654.32</u>
ADMINISTRATOR	35,000	0.00	0.00	35,000.00
LEGAL COSTS	18,500	750.40	14,925.18	3,574.82
AUDIT, INSURANCE & BONDING	13,000	0.00	13,745.00	(745.00)
FINANCIAL MANAGEMENT	3,000	3,000.00	3,000.00	0.00
MEETING EXPENSES	5,100	0.00	4,050.00	1,050.00
SECRETARIAL SERVICES	45,000	1,757.34	31,140.82	13,859.18
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	1,696.50	2,303.50
WEBSITE	1,575	14.25	1,017.25	557.75
PUBLIC COMMUNICATIONS	3,000	0.00	1,706.25	1,293.75
WOMP	10,000	0.00	4,738.00	5,262.00
DEMONSTRATION/GRANTS/EDUC PARTNERSHIPS	18,200	0.00	6,888.58	11,311.42
EDUCATION / PUBLIC OUTREACH	8,200	2,089.36	7,110.26	1,089.74
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	25,000.00	25,000.00	0.00
LONG TERM MAINTENANCE (moved to CF)	25,000	25,000.00	25,000.00	0.00
TMDL STUDIES (moved to CF)	10,000	10,000.00	10,000.00	0.00
GRAND TOTAL	<u>506,575</u>	<u>94,962.84</u>	<u>377,363.52</u>	<u>129,211.48</u>

BCWMC Construction Account (802-1119576)  
 Fiscal Year: February 1, 2009 through January 31, 2010  
 January 2010 Financial Report

<b>Beginning Balance</b>	8-Dec-09		<b>3,008,992.67</b>
<b>ADD:</b>	Interest:		
	December Interest		259.93
	Market Value Homestead Credit		10,239.99
	Transfers from General Fund:		
	EROSION/SEDIMENT (CHANNEL MAINT)	25,000.00	
	LONG TERM MAINTENANCE	25,000.00	
	TMDL STUDIES	10,000.00	60,000.00
			<u>3,079,492.59</u>
<b>DEDUCT:</b>			
	Construction Costs		<u>3,952.75</u>
<b>Ending Balance:</b>	<b>13-Jan-10</b>		<b><u>3,075,539.84</u></b>

<b>Investments</b>		
Federal Home Loan Mtg Corp - Purchased 7/22/09 - Due 10/18/2010 - 0.55% (Current mkt value \$516,819.00)		533,957.50
<b>Total Investments</b>		<u>533,957.50</u>
Construction Account - Cash Balance (detailed above)		<u>3,075,539.84</u>
<b>Total: Construction Fund Cash/Investments</b>		<b>3,609,497.34</b>
Less: Reserved for CIP Projects		<u>3,296,747.06</u>
<b>Construction Cash/Investments Available for projects</b>		<b><u>312,750.28</u></b>

BCWMC Second Generation Projects	Budget	Current	YTD	Project Total	Balance
<b>Approved CIP Projects:</b>					
2006 Parkers Lake Water Quality Project	42,000	0.00	2,300.49	3,434.24	38,565.76
Twin Lake-expected completion 2006	140,000	0.00	1,612.45	5,724.35	134,275.65
Westwood Lake - will closed in 2010	312,000	0.00	51,495.42	225,864.90	86,135.10
<b>Proposed CIP Projects:</b>					
Lakeview Park Pond-expected completion 2007		0.00	0.00	637.50	(637.50)
West Medicine Lake Park Pond	1,100,000	0.00	687.00	22,704.06	1,077,295.94
Budget increase Resolution 08-07 (200,000)					
Northwood Lake East Pond	107,250	0.00	10,754.14	71,831.27	35,418.73
Twins Stadium	0	0.00	2,016.25	15,485.47	(15,485.47)
Ramada Pond (Crane Lake)	90,000	0.00	0.00	39.00	89,961.00
Plymouth Creek Restoration	550,000	0.00	7,383.95	67,161.55	482,838.45
Bassett Creek Feasibility Study	0	168.00	11,569.05	11,569.05	(11,569.05)
Plymouth Creek Feasibility	0	633.00	1,936.00	1,936.00	(1,936.00)
Resource Management Plan	0	197.50	46,763.21	53,572.71	(53,572.71)
<b>TMDL Projects</b>					
TMDL Studies	125,000	2,784.25	29,565.13	85,279.40	39,720.60
Sweeney Lake TMDL	119,000	170.00	43,379.01	180,075.36	(61,075.36)
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	773,373	0.00	0.00	13,566.33	759,806.67
<b>Annual Water Quality</b>					
Channel Maintenance Fund	200,000	0.00	0.00	2,994.75	197,005.25
	<b>4,058,623</b>	<b>3,952.75</b>	<b>209,462.10</b>	<b>761,875.94</b>	<b>3,296,747.06</b>

<b>Project Reimbursements</b>					
Twins Stadium		0.00	0.00	20,261.74	
Sweeney Lake TMDL		0.00	33,693.00	154,123.94	

<b>Tax Levy Revenues</b>								
	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance	BCWMO Levy
2009 Tax Levy	800,000.00		800,000.00	10,121.38	784,976.31	784,976.31	15,023.69	800,000
2008 Tax Levy	908,128.08	(850.59)	907,277.49	118.61	7,294.64	901,047.94	6,229.55	907,250
2007 Tax Levy	190,601.74	(200.27)	190,401.47		90.75	189,794.47	607.00	190,000
2006 Tax Levy	531,095.47	(1,134.64)	529,960.83		(145.28)	528,646.69	1,314.14	519,000
2005 Tax Levy	450,401.40	(1,429.91)	448,971.49		68.27	448,704.78	266.71	438,000
2004 Tax Levy	1,000,790.48	(6,332.23)	994,458.25		61.95	995,220.43	(762.18)	
							<u>22,678.91</u>	

	Parkers Lake Water Quality (Circle Pond)	Twin Lake	Westwood Lake	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Channel Maintenance	West Medicine Lake Park Pond	Lakeview Park Pond	Northwood Lake East Pond	Crane Lake - Ramada Inn Pond	Plymouth Creek Channel Restoration	Plymouth Creek Feasibility	Bassett Creek Feasibility	Twins Stadium	Resource Mgmt Plan	TMDL Studies	Sweeney Lake TMDL
<b>Original Budget</b>	42,000.00	140,000.00	312,000.00	500,000.00	748,373.00	175,000.00	1,100,000.00		107,250.00	90,000.00	550,000.00	0.00	0.00		0.00	115,000.00	119,000.00
<b>Expenditures:</b>																	
Feb 2004 - Jan 2005	0.00	1,983.50	0.00	0.00	0.00	0.00	0.00	637.50	0.00	0.00	0.00		0.00	0.00		0.00	0.00
Feb 2005 - Jan 2006	983.75	1,716.70	11,724.12	0.00	3,954.44	2,994.75	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00
Feb 2006 - Jan 2007	150.00	375.70	162,645.36	0.00	9,611.89	0.00	1,789.25	0.00	0.00	0.00	0.00		0.00	156.75		637.20	0.00
Feb 2007 - Jan 2008	0.00	36.00	0.00	0.00	0.00	0.00	1,835.70	0.00	858.45	0.00	0.00		0.00	13,312.47		23,486.95	89,654.49
Feb 2008 - Jan 2009	0.00	0.00	0.00	0.00	0.00	0.00	18,392.11	0.00	60,218.68	39.00	59,777.60		0.00	0.00	6,809.50	31,590.12	47,041.86
Feb 2009 - Jan 2010	2,300.49	1,612.45	51,495.42	0.00	0.00	0.00	687.00	0.00	10,754.14	0.00	7,383.95	1,936.00	11,569.05	2,016.25	46,763.21	29,565.13	43,379.01
<b>Total Expenditures:</b>	<b>3,434.24</b>	<b>5,724.35</b>	<b>225,864.90</b>	<b>0.00</b>	<b>13,566.33</b>	<b>2,994.75</b>	<b>22,704.06</b>	<b>637.50</b>	<b>71,831.27</b>	<b>39.00</b>	<b>67,161.55</b>	<b>1,936.00</b>	<b>11,569.05</b>	<b>15,485.47</b>	<b>53,572.71</b>	<b>85,279.40</b>	<b>180,075.36</b>
<b>Project Balance</b>	<b>38,565.76</b>	<b>134,275.65</b>	<b>86,135.10</b>	<b>500,000.00</b>	<b>734,806.67</b>	<b>172,005.25</b>	<b>1,077,295.94</b>	<b>(637.50)</b>	<b>35,418.73</b>	<b>89,961.00</b>	<b>482,838.45</b>	<b>(1,936.00)</b>	<b>(11,569.05)</b>	<b>(15,485.47)</b>	<b>(53,572.71)</b>	<b>29,720.60</b>	<b>(61,075.36)</b>

	Parkers Lake Water Quality (Circle Pond)	Twin Lake	Westwood Lake	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Channel Maintenance	West Medicine Lake Park Pond	Lakeview Park Pond	Northwood Lake East Pond	Crane Lake - Ramada Inn Pond	Plymouth Creek Channel Restoration	Plymouth Creek Feasibility	Bassett Creek Feasibility	Twins Stadium	Resource Mgmt Plan	TMDL Studies	Sweeney Lake TMDL
<b>Project Totals By Vendor</b>																	
Barr Engineering	2,819.94	3,758.10	11,320.87	0.00	9,549.32	0.00	6,276.91	592.50	0.00	39.00	27,688.80	1,936.00	10,604.50	12,064.49	53,572.71	82,422.05	64,023.17
Kennedy & Graven	614.30	1,966.25	503.25	0.00	24.75	354.75	1,427.15	45.00	858.45	0.00	649.40	0.00	964.55	3,420.98	0.00	1,145.20	2,902.59
City of Golden Valley	0.00	0.00	0.00	0.00	0.00	2,640.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of New Hope	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,972.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Plymouth	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00	0.00	38,823.35	0.00	0.00	0.00	0.00	0.00	0.00
City of St. Louis Park	0.00	0.00	214,040.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Com of Trans	0.00	0.00	0.00	0.00	3,992.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Minneapolis	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S E H	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,375.60
Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,712.15	12,774.00
<b>Total Expenditures</b>	<b>3,434.24</b>	<b>5,724.35</b>	<b>225,864.90</b>	<b>0.00</b>	<b>13,566.33</b>	<b>2,994.75</b>	<b>22,704.06</b>	<b>637.50</b>	<b>71,831.27</b>	<b>39.00</b>	<b>67,161.55</b>	<b>1,936.00</b>	<b>11,569.05</b>	<b>15,485.47</b>	<b>53,572.71</b>	<b>85,279.40</b>	<b>180,075.36</b>