

BEGINNING BALANCE	7-Aug-13			622,381.97
ADD:				
General Fund Revenue:				
Interest (Bank Charges)			(5.23)	
Reimbursed Construction Costs			9,992.00	
		Total Revenue and Transfers In		9,986.77
DEDUCT:				
Checks:				
2488	Henn Cty Dept Envir Ser	void check from 2012	(2,000.00)	
2558	Henn Cty Dept Envir Ser	2012 Riverwatch-replace ck	2,000.00	
2559	Barr Engineering	Aug Engineering	46,478.44	
2560	D'Amico Catering	Sept Meeting	89.79	
2561	Amy Herbert	Aug Secretarial	1,479.65	
2562	Kennedy & Graven	July Legal	1,225.69	
2563	Keystone Waters LLC	Aug Administrator	2,932.07	
2564	Shingle Creek WMO	WMWA Gen Exp	498.28	
2565	Wenck Associates	WOMP-Aug	819.14	
2566	Ted Hoshal	Display Proj Exp	69.57	
2567	Finance & Commerce	PH Notice	86.31	
2568	Lakeshore Weekly	PH Notice	165.00	
2569	ECM	PH Notice	479.52	
		Total Checks		54,323.46
Outstanding from previous month:				
Meadowbrook School		2009 Exp-Grant	992.08	
		Total Expenses		54,323.46
ENDING BALANCE	11-Sep-13			578,045.28

	2013/2014 BUDGET	CURRENT MONTH	YTD 2013/2014	BALANCE
OTHER GENERAL FUND REVENUE				
INTEREST EARNED (BANK CHARGES)		(5.23)	(41.29)	
ASSESSMENTS	515,045.00	0.00	511,502.00	3,543.00
PERMIT REVENUE	48,000.00	0.00	37,600.00	10,400.00
REVENUE TOTAL	563,045.00	(5.23)	549,060.71	13,943.00
EXPENDITURES				
ENGINEERING				
ADMINISTRATION	120,000.00	8,292.98	83,187.74	36,812.26
PLAT REVIEW	60,000.00	9,159.50	48,903.78	11,096.22
COMMISSION MEETINGS	14,250.00	1,859.30	10,338.02	3,911.98
SURVEYS & STUDIES	10,000.00	828.00	8,570.00	1,430.00
WATER QUALITY/MONITORING	40,000.00	8,165.65	21,746.02	18,253.98
WATER QUANTITY	11,000.00	1,321.14	5,997.56	5,002.44
WATERSHED INSPECTIONS	7,000.00	692.34	4,790.12	2,209.88
ANNUAL FLOOD CONTROL INSPECTIONS	15,000.00	952.00	952.00	14,048.00
REVIEW MUNICIPAL PLANS	2,000.00	0.00	0.00	2,000.00
ENGINEERING TOTAL	279,250.00	31,270.91	184,485.24	94,764.76
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0.00	0.00	488.00	(488.00)
WATERSHED-WIDE P8 WATER QUALITY MODEL	0.00	0.00	9,967.00	(9,967.00)
NEXT GENERATION PLAN	40,000.00	4,961.50	21,455.84	18,544.16
PLANNING TOTAL	40,000.00	4,961.50	31,910.84	8,089.16
ADMINISTRATOR	50,000.00	2,932.07	28,306.39	21,693.61
LEGAL COSTS	18,500.00	1,225.69	9,274.36	9,225.64
AUDIT, INSURANCE & BONDING	15,225.00	0.00	13,000.00	2,225.00
FINANCIAL MANAGEMENT	3,045.00	0.00	0.00	3,045.00
MEETING EXPENSES	2,750.00	89.79	1,465.64	1,284.36
SECRETARIAL SERVICES	40,000.00	1,568.68	21,187.25	18,812.75
PUBLICATIONS/ANNUAL REPORT	2,000.00	0.00	1,947.50	52.50
WEBSITE	2,500.00	0.00	201.00	2,299.00
PUBLIC COMMUNICATIONS	3,000.00	730.83	1,715.01	1,284.99
WOMP	17,000.00	984.14	6,382.07	10,617.93
EDUCATION AND PUBLIC OUTREACH	14,775.00	567.85	6,836.49	7,938.51
WATERSHED EDUCATION PARTNERSHIPS	15,000.00	0.00	3,500.00	11,500.00
EROSION/SEDIMENT (CHANNEL MAINT)	25,000.00	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000.00	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	10,000.00	0.00	0.00	10,000.00
GRAND TOTAL	563,045.00	44,331.46	310,211.79	252,833.21

BCWMC Construction Account
Fiscal Year: February 1, 2013 through January 31, 2014
August 2013 Financial Report

(UNAUDITED)

Cash Balance 8/07/13		
Cash		1,936,761.91
Investments: RBC - Federal National Mortgage - 0.85% - Callable 5/23/14		1,004,798.78
Total Cash & Investments		2,941,560.69
Add:		
Interest Revenue (Bank Charges)		(27.54)
Total Revenue		(27.54)
Less:		
CIP Projects Levied - Current Expenses - TABLE A		(5,834.50)
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(4,157.50)
Total Current Expenses		(9,992.00)
Total Cash & Investments On Hand	09/11/13	2,931,541.15
Total Cash & Investments On Hand		2,931,541.15
CIP Projects Levied - Budget Remaining - TABLE A		(3,050,474.54)
Closed Projects Remaining Balance		(118,933.39)
2013 Anticipated Tax Levy Revenue - TABLE C		494,829.94
Anticipated Closed Project Balance		375,896.55
Proposed & Future CIP Project Amount to be Levied - TABLE B		935,000.00

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	135.00	933,688.61	31,511.39
Main Stem Crystal to Regent (2010 CR)	636,100.00	0.00	673.50	296,973.53	339,126.47
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	484,658.40	537,729.85	42,470.15
North Branch-Crystal (2011 CR-NB)	834,900.00	0.00	439.80	225,760.46	609,139.54
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	42.50	1,641.00	31,782.88	170,717.12
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	607.50	7,280.81	101,072.94	754,927.06
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	2,461.95	7,539.50	188,460.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	5,184.50	5,248.50	75,877.69	914,122.31
	5,260,900.00	5,834.50	502,538.96	2,210,425.46	3,050,474.54

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2014					
Briarwood / Dawnview Nature Area (BC-7)	200,000.00	715.00	2,435.34	2,588.14	197,411.86
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	587,000.00	2,987.50	11,246.50	55,451.96	531,548.04
Twin Lake Alum Treatment Project (TW-2)	148,000.00	455.00	8,417.00	10,088.25	137,911.75
2014 Project Totals	935,000.00	4,157.50	22,098.84	68,128.35	866,871.65
2015					
Main Stem 10th to St Croix	0.00	0.00	248.75	248.75	(248.75)
2015 Project Totals	0.00	0.00	248.75	248.75	(248.75)
Total Proposed & Future CIP Projects to be Levied	935,000.00	4,157.50	22,347.59	68,377.10	866,622.90

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2013 Tax Levy	986,000.00		986,000.00	-	491,170.06	491,170.06	494,829.94	
2012 Tax Levy	762,010.00		762,010.00	-	2,781.43	757,193.79	4,816.21	762,010.00
2011 Tax Levy	863,268.83	(2,871.91)	860,396.92	-	245.17	854,878.15	5,518.77	862,400.00
2010 Tax Levy	935,298.91	(4,927.05)	930,371.86	-	11.85	927,366.92	3,004.94	935,000.00
2009 Tax Levy	800,841.30	(8,054.68)	792,786.62	-	66.44	792,798.83	(12.21)	800,000.00
2008 Tax Levy	908,128.08	(4,357.22)	903,770.86	-	163.71	903,887.99	(117.13)	907,250.00
				-			<u>508,040.52</u>	

BCWMC Construction Account

Fiscal Year: February 1, 2013 through January 31, 2014

(UNAUDITED)

August 2013 Financial Report

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2013 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	1,815.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	<u>254,000.00</u>	<u>0.00</u>	<u>1,815.00</u>	<u>156,117.37</u>	<u>97,882.63</u>
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	573,373.00	0.00	0.00	13,566.33	559,806.67
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	4,090.00	135,857.24	114,142.76
Annual Water Quality					
Channel Maintenance Fund	250,000.00	0.00	0.00	59,718.10	190,281.90
Total Other Projects	<u>1,827,373.00</u>	<u>0.00</u>	<u>5,905.00</u>	<u>365,259.04</u>	<u>1,462,113.96</u>

Cash Balance 8/07/13 **1,338,826.40**

Add:

Transfer from GF 0.00

MPCA Grant-Sweeney Lk 0.00

Less:

Current (Expenses)/Revenue 0.00

Ending Cash Balance 09/11/13 **1,338,826.40**

Additional Capital Needed **(123,288)**

Bassett Creek Construction Project Details

9/12/2013

CIP Projects Levied

	Total CIP Projects Levied	2010 Plymouth Creek Channel Restoration (2010 CR)	2010 Main Stem Crystal to Regent (2010 CR)	2011 Wisc Ave (Duluth Str)- Crystal (GV)	2011 North Branch - Crystal (2011 CR-NB)	2012 Wirth Lake Outlet Modification (WTH-4)	2012 Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	2013 Lakeview Park Pond (ML-8)	2013 Four Seasons Mall Area Water Quality Project (NL-2)
Original Budget Added to Budget	5,238,400 22,500	965,200	636,100	580,200	834,900	180,000 22,500	856,000	196,000	990,000
Expenditures:									
Feb 2004 - Jan 2005	637.50							637.50	
Feb 2005 - Jan 2006									
Feb 2006 - Jan 2007									
Feb 2007 - Jan 2008									
Feb 2008 - Jan 2009	20,954.25	20,954.25							
Feb 2009 - Jan 2010	20,889.00	9,319.95	11,569.05						
Feb 2010 - Jan 2011	114,036.63	30,887.00	11,590.80	34,803.97	31,522.86	2,910.00	1,720.00		602.00
Feb 2011 - Jan 2012	1,183,414.67	825,014.32	235,316.17	9,109.50	10,445.00	22,319.34	71,647.97	1,476.00	8,086.37
Feb 2012 - Jan 2013	367,954.45	47,378.09	37,824.01	9,157.98	183,352.80	4,912.54	20,424.16	2,964.05	61,940.82
Feb 2013 - Jan 2014	502,538.96	135.00	673.50	484,658.40	439.80	1,641.00	7,280.81	2,461.95	5,248.50
Total Expenditures:	2,210,425.46	933,688.61	296,973.53	537,729.85	225,760.46	31,782.88	101,072.94	7,539.50	75,877.69
Project Balance	3,050,474.54	31,511.39	339,126.47	42,470.15	609,139.54	170,717.12	754,927.06	188,460.50	914,122.31

	Total CIP Projects Levied	2010 Plymouth Creek Channel Restoration (2010 CR)	2010 Main Stem Crystal to Regent (2010 CR)	2011 Wisc Ave (Duluth Str)- Crystal (GV)	2011 North Branch - Crystal (2011 CR-NB)	2012 Wirth Lake Outlet Modification (WTH-4)	2012 Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	2013 Lakeview Park Pond (ML-8)	2013 Four Seasons Mall Area Water Quality Project (NL-2)
Project Totals By Vendor									
Barr Engineering	304,845.17	47,863.10	31,435.50	48,811.20	36,727.71	26,319.19	83,398.98	6,338.95	23,950.54
Kennedy & Graven	13,762.40	2,120.10	2,435.25	1,052.50	832.45	2,225.15	1,862.25	1,200.55	2,034.15
City of Golden Valley	738,980.48		255,131.83	483,848.65					
City of Plymouth	911,036.86	861,143.86							49,893.00
City of Crystal	177,815.30				177,815.30				
Com of Trans									
S E H									
Misc									
2.5% Admin Transfer	63,985.25	22,561.55	7,970.95	4,017.50	10,385.00	3,238.54	15,811.71		
Total Expenditures	2,210,425.46	933,688.61	296,973.53	537,729.85	225,760.46	31,782.88	101,072.94	7,539.50	75,877.69

	Total CIP Projects Levied	2010 Plymouth Creek Channel Restoration (2010 CR)	2010 Main Stem Crystal to Regent (2010 CR)	2011 Wisc Ave (Duluth Str)- Crystal (GV)	2011 North Branch - Crystal (2011 CR-NB)	2012 Wirth Lake Outlet Modification (WTH-4)	2012 Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	2013 Lakeview Park Pond (ML-8)	2013 Four Seasons Mall Area Water Quality Project (NL-2)
Levy/Grant Details									
2009/2010 Levy	935,000	902,462	32,538						
2010/2011 Levy	862,400		286,300	160,700	415,400				
2011/2012 Levy	762,010					83,111	678,899		
2012/2013 Levy	986,000							162,000	824,000
2013/2014 Levy									
Construction Fund Balance	1,302,990	62,738	2,262	419,500	419,500	21,889	177,101	34,000	166,000
BWSR Grant- BCWMO	652,500	212,250	147,750			75,000	217,500		
Total Levy/Grants	5,500,900	1,177,450	468,850	580,200	834,900	180,000	1,073,500	196,000	990,000

BWSR Grants Received
BWSR Final 4/8/13 BWSR Final 4/8/13 67,500 108,750

	Bdgt	Exp	Balance
West Medicine	1,100,000.00	744,633.58	355,366.42
Twin Lake	140,000.00	5,724.35	134,275.65

Project closed 6/30/12
Project closed 4/11/13

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					
	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix
Original Budget	385,000	200,000	37,000	148,000	
Added to Budget	550,000		550,000		
Expenditures:					
Feb 2004 - Jan 2005					
Feb 2005 - Jan 2006					
Feb 2006 - Jan 2007					
Feb 2007 - Jan 2008					
Feb 2008 - Jan 2009					
Feb 2009 - Jan 2010					
Feb 2010 - Jan 2011					
Feb 2011 - Jan 2012	39,632.49		39,632.49		
Feb 2012 - Jan 2013	6,397.02	152.80	4,572.97	1,671.25	
Feb 2013 - Jan 2014	22,347.59	2,435.34	11,246.50	8,417.00	248.75
Total Expenditures:	68,377.10	2,588.14	55,451.96	10,088.25	248.75
Project Balance	866,622.90	197,411.86	531,548.04	137,911.75	(248.75)

	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix
Project Totals By Vendor					
Barr Engineering	67,615.00	2,256.24	55,413.76	9,945.00	
Kennedy & Graven	762.10	331.90	38.20	143.25	248.75
City of Golden Valley					
City of Plymouth					
City of Crystal					
Com of Trans					
S E H					
Misc					
2.5% Admin Transfer					
Total Expenditures	68,377.10	2,588.14	55,451.96	10,088.25	248.75

	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix
Levy/Grant Details					
2009/2010 Levy					
2010/2011 Levy					
2011/2012 Levy					
2012/2013 Levy					
2013/2014 Levy					
Construction Fund Balance					
BWSR Grant- BCWMO					
Total Levy/Grants					

BWSR Grants Received

Bassett Creek Construction Project Details

Other Projects								Totals - All Projects
Total					2012			
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Original Budget	1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00		175,000.00	7,270,773.00
Added to Budget	163,870.64		163,870.64		(250,000.00)	250,000.00		572,500.00
	180,000.00	30,000.00			75,000.00		75,000.00	163,870.64
								180,000.00
Expenditures:								
Feb 2004 - Jan 2005								637.50
Feb 2005 - Jan 2006	6,949.19							6,949.19
Feb 2006 - Jan 2007	10,249.09	637.20		3,954.44		2,994.75		10,249.09
Feb 2007 - Jan 2008	113,141.44	23,486.95	89,654.49	9,611.89				113,141.44
Feb 2008 - Jan 2009	117,455.33	31,590.12	47,041.86			38,823.35		138,409.58
Feb 2009 - Jan 2010	76,184.64	31,868.63	44,316.01					97,073.64
Feb 2010 - Jan 2011	45,375.25	15,005.25	25,920.00		4,450.00			159,411.88
Feb 2011 - Jan 2012	12,656.65	168.00	5,290.50		7,198.15			1,235,703.81
Feb 2012 - Jan 2013	21,094.00	3,194.00				17,900.00		395,445.47
Feb 2013 - Jan 2014	126,024.09	1,815.00			124,209.09			650,910.64
Total Expenditures:	529,129.68	107,765.15	212,222.86		13,566.33	135,857.24	59,718.10	2,807,932.24
Project Balance	1,462,113.96	27,234.85	70,647.78	500,000.00	559,806.67	114,142.76	190,281.90	5,379,211.40

Other Projects								Totals - All Projects
Total					2012			
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Project Totals By Vendor								
Barr Engineering	223,663.19	104,888.70	94,948.17		14,277.00			596,123.36
Kennedy & Graven	5,907.54	1,164.30	2,902.59	9,549.32	1,461.15	354.75		20,432.04
City of Golden Valley	140,659.09			24.75	120,119.09	20,540.00		879,639.57
City of Plymouth	38,823.35					38,823.35		949,860.21
City of Crystal								177,815.30
Com of Trans	3,992.26							3,992.26
S E H	101,598.10		101,598.10		3,992.26			101,598.10
Misc	14,486.15	1,712.15	12,774.00					14,486.15
2.5% Admin Transfer								63,985.25
Total Expenditures	529,129.68	107,765.15	212,222.86		13,566.33	135,857.24	59,718.10	2,807,932.24

Other Projects								Totals - All Projects
Total					2012			
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Levy/Grant Details								
2009/2010 Levy								935,000
2010/2011 Levy	60,000.00	10,000		25,000		25,000		922,400
2011/2012 Levy	60,000.00	10,000		25,000		25,000		822,010
2012/2013 Levy	60,000.00	10,000		25,000		25,000		1,046,000
2013/2014 Levy								
Construction Fund Balance								1,302,990
BWSR Grant- BCWMO								652,500
Total Levy/Grants	343,870.64	30,000	163,870.64		75,000		75,000	5,680,900