

BEGINNING BALANCE	11-Apr-13	723,109.26
ADD:		
General Fund Revenue:		
Interest (Bank Charges)	(4.23)	
Permits:		
Global One Commercial	2,000.00	
City of Plymouth	1,000.00	
Steiner Construction Services	3,000.00	
Trammell Crow	1,500.00	
Insite Architects Inc	1,500.00	
City of Robbinsdale	1,000.00	
Reimbursed Construction Costs	490,864.89	
	Total Revenue and Transfers In	500,860.66
DEDUCT:		
Checks:		
2520 Barr Engineering	Apr Engineering	42,013.93
2521 D'Amico Catering	May Meeting	174.97
2522 Amy Herbert	Apr Secretarial	3,069.65
2523 Kennedy & Graven	Mar Legal	1,633.15
2524 Keystone Waters LLC	Apr Administrator	4,387.50
2525 Finance & Commerce Inc	Legal Notices	102.00
2526 Lakeshore Weekly News	Legal Notices	167.20
2527 MMKR	Audit-Progress billing	1,500.00
2528 Prairie Moon Nursery	Flower seed packets	256.50
2529 Sun Newspapers	Legal Notices	519.48
2530 Wenck Associates	Outlet Monitoring	1,831.60
2531 void		0.00
2532 City of Golden Valley	Wisc Ave/Duluth St	483,848.65
	Total Checks	539,504.63
Outstanding from previous month:		
2488 Henn Cty Dept Envir Ser	2012 Riverwatch	2,000.00
Meadowbrook School	2009 Exp-Grant	992.08
	Total Expenses	539,504.63
ENDING BALANCE	8-May-13	684,465.29

Item 4B
BCWMC 5-16-13

	2013/2014 BUDGET	CURRENT MONTH	YTD 2013/2014	BALANCE
OTHER GENERAL FUND REVENUE				
INTEREST EARNED (BANK CHARGES)		(4.23)	(17.43)	
ASSESSMENTS	515,045.00	0.00	459,158.00	55,887.00
PERMIT REVENUE	48,000.00	10,000.00	20,300.00	27,700.00
REVENUE TOTAL	563,045.00	9,995.77	479,440.57	83,587.00
EXPENDITURES				
ENGINEERING				
ADMINISTRATION	120,000.00	11,219.00	35,096.63	84,903.37
PLAT REVIEW	60,000.00	9,504.50	19,096.00	40,904.00
COMMISSION MEETINGS	14,250.00	1,485.00	3,716.11	10,533.89
SURVEYS & STUDIES	10,000.00	2,207.00	4,369.00	5,631.00
WATER QUALITY/MONITORING	40,000.00	1,059.00	6,707.00	33,293.00
WATER QUANTITY	11,000.00	694.38	1,604.64	9,395.36
WATERSHED INSPECTIONS	7,000.00	879.67	1,466.17	5,533.83
ANNUAL FLOOD CONTROL INSPECTIONS	15,000.00	0.00	0.00	15,000.00
REVIEW MUNICIPAL PLANS	2,000.00	0.00	0.00	2,000.00
ENGINEERING TOTAL	279,250.00	27,048.55	72,055.55	207,194.45
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	7,361.00	0.00	0.00	7,361.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	6,693.86	362.50	7,361.00	(667.14)
NEXT GENERATION PLAN	40,000.00	4,255.00	6,693.86	33,306.14
PLANNING TOTAL	54,054.86	4,617.50	14,054.86	40,000.00
ADMINISTRATOR	50,000.00	4,387.50	13,000.00	37,000.00
LEGAL COSTS	18,500.00	1,364.50	3,984.01	14,515.99
AUDIT, INSURANCE & BONDING	15,225.00	1,500.00	6,700.00	8,525.00
FINANCIAL MANAGEMENT	3,045.00	0.00	0.00	3,045.00
MEETING EXPENSES	2,750.00	174.97	895.64	1,854.36
SECRETARIAL SERVICES	40,000.00	4,292.44	10,712.61	29,287.39
PUBLICATIONS/ANNUAL REPORT	2,000.00	585.00	1,845.00	155.00
WEBSITE	2,500.00	0.00	125.00	2,375.00
PUBLIC COMMUNICATIONS	3,000.00	984.18	984.18	2,015.82
WOMP	17,000.00	3,428.60	3,883.20	13,116.80
EDUCATION AND PUBLIC OUTREACH	14,775.00	256.50	1,632.78	13,142.22
WATERSHED EDUCATION PARTNERSHIPS	15,000.00	0.00	3,500.00	11,500.00
EROSION/SEDIMENT (CHANNEL MAINT)	25,000.00	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000.00	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	10,000.00	0.00	0.00	10,000.00
GRAND TOTAL	577,099.86	48,639.74	133,372.83	443,727.03

	Current	YTD
Construct Exp	490,864.89	505,503.89
Total	539,504.63	638,876.72

BCWMC Construction Account
Fiscal Year: February 1, 2013 through January 31, 2014
May 2013 Financial Report

(UNAUDITED)

Cash Balance 4/11/13			
Cash		2,946,484.10	
Investments:			
	Total Cash & Investments		2,946,484.10
Add:			
Interest Revenue (Bank Charges)		(19.24)	
Investment Interest		2,518.72	
	Total Revenue		2,499.48
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(487,087.29)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(2,472.60)	
	Total Current Expenses		(489,559.89)
	Total Cash & Investments On Hand	05/08/13	2,459,423.69
Total Cash & Investments On Hand	2,459,423.69		
CIP Projects Levied - Budget Remaining - TABLE A	(3,037,457.21)		
Closed Projects Remaining Balance	(578,033.52)		
2013 Anticipated Tax Levy Revenue - TABLE C	986,000.00		
Anticipated Closed Project Balance	407,966.48		
Proposed & Future CIP Project Amount to be Levied - TABLE B	935,000.00		

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	135.00	933,688.61	31,511.39
Main Stem Crystal to Regent (2010 CR)	636,100.00	85.00	673.50	296,973.53	339,126.47
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	484,058.40	484,210.40	537,281.85	42,918.15
North Branch-Crystal (2011 CR-NB)	834,900.00	39.80	439.80	225,760.46	609,139.54
Wirth Lake Outlet Modification (WTH-4)(2012)	180,000.00	0.00	1,013.50	31,155.38	148,844.62
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	2,588.09	4,136.09	97,928.22	758,071.78
Lakeview Park Pond (ML-8) (2013)	196,000.00	316.00	2,448.00	7,525.55	188,474.45
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	70,629.19	919,370.81
	5,238,400.00	487,087.29	493,056.29	2,200,942.79	3,037,457.21

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2014					
Briarwood / Dawnview Nature Area (BC-7)	200,000.00	344.55	1,125.05	1,277.85	198,722.15
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	587,000.00	1,681.00	2,398.50	46,603.96	540,396.04
Twin Lake Alum Treatment Project (TW-2)	148,000.00	357.50	6,004.50	7,675.75	140,324.25
2014 Project Totals	935,000.00	2,383.05	9,528.05	55,557.56	879,442.44
2015					
Main Stem 10th to St Croix	0.00	89.55	89.55	89.55	(89.55)
2015 Project Totals	0.00	89.55	89.55	89.55	(89.55)
Total Proposed & Future CIP Projects to be Levied	935,000.00	2,472.60	9,617.60	55,647.11	879,352.89

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2013 Tax Levy	986,000.00		986,000.00				986,000.00	
2012 Tax Levy	762,010.00		762,010.00		754,412.36	754,412.36	7,597.64	762,010.00
2011 Tax Levy	863,268.83	(2,871.91)	860,396.92		3,686.47	854,632.98	5,763.94	862,400.00
2010 Tax Levy	935,298.91	(4,927.05)	930,371.86		350.44	927,355.07	3,016.79	935,000.00
2009 Tax Levy	800,841.30	(8,054.68)	792,786.62		589.46	792,732.39	54.23	800,000.00
2008 Tax Levy	908,128.08	(4,357.22)	903,770.86		178.28	903,724.28	46.58	907,250.00
				<u>0.00</u>			<u>1,002,479.18</u>	

BCWMC Construction Account

Fiscal Year: February 1, 2013 through January 31, 2014

(UNAUDITED)

May 2013 Financial Report

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2013 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	1,525.00	107,475.15	27,524.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	<u>254,000.00</u>	<u>0.00</u>	<u>1,525.00</u>	<u>155,827.37</u>	<u>98,172.63</u>
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	573,373.00	0.00	0.00	13,566.33	559,806.67
Sweeney Lake Outlet (2012 FC-1)	250,000.00	1,305.00	1,305.00	133,072.24	116,927.76
Annual Water Quality					
Channel Maintenance Fund	250,000.00	0.00	0.00	59,718.10	190,281.90
Total Other Projects	<u>1,827,373.00</u>	<u>1,305.00</u>	<u>2,830.00</u>	<u>362,184.04</u>	<u>1,465,188.96</u>

Cash Balance 4/11/13 **1,343,206.40**

Add:

Transfer from GF 0.00

MPCA Grant-Sweeney Lk 0.00

Less:

Current (Expenses)/Revenue (1,305.00)

Ending Cash Balance 05/08/13 **1,341,901.40**

Additional Capital Needed **(123,288)**

Bassett Creek Construction Project Details

5/8/2013

CIP Projects Levied									
	Total	2010	2010	2011	2011	2012	2012	2013	2013
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Main Stem Crystal to Regent (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)
Original Budget	5,238,400	965,200	636,100	580,200	834,900	180,000	856,000	196,000	990,000
Expenditures:									
Feb 2004 - Jan 2005	637.50							637.50	
Feb 2005 - Jan 2006									
Feb 2006 - Jan 2007									
Feb 2007 - Jan 2008									
Feb 2008 - Jan 2009	20,954.25	20,954.25							
Feb 2009 - Jan 2010	20,889.00	9,319.95	11,569.05						
Feb 2010 - Jan 2011	114,036.63	30,887.00	11,590.80	34,803.97	31,522.86	2,910.00	1,720.00		602.00
Feb 2011 - Jan 2012	1,183,414.67	825,014.32	235,316.17	9,109.50	10,445.00	22,319.34	71,647.97	1,476.00	8,086.37
Feb 2012 - Jan 2013	367,954.45	47,378.09	37,824.01	9,157.98	183,352.80	4,912.54	20,424.16	2,964.05	61,940.82
Feb 2013 - Jan 2014	493,056.29	135.00	673.50	484,210.40	439.80	1,013.50	4,136.09	2,448.00	
Total Expenditures:	2,200,942.79	933,688.61	296,973.53	537,281.85	225,760.46	31,155.38	97,928.22	7,525.55	70,629.19
Project Balance	3,037,457.21	31,511.39	339,126.47	42,918.15	609,139.54	148,844.62	758,071.78	188,474.45	919,370.81

	Total	2010	2010	2011	2011	2012	2012	2013	2013
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Main Stem Crystal to Regent (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)
Project Totals By Vendor									
Barr Engineering	295,362.50	47,863.10	31,435.50	48,363.20	36,727.71	25,691.69	80,254.26	6,325.00	18,702.04
Kennedy & Graven	13,762.40	2,120.10	2,435.25	1,052.50	832.45	2,225.15	1,862.25	1,200.55	2,034.15
City of Golden Valley	738,980.48		255,131.83	483,848.65					
City of Plymouth	911,036.86	861,143.86							49,893.00
City of Crystal	177,815.30				177,815.30				
Com of Trans									
S E H									
Misc									
2.5% Admin Transfer	63,985.25	22,561.55	7,970.95	4,017.50	10,385.00	3,238.54	15,811.71		
Total Expenditures	2,200,942.79	933,688.61	296,973.53	537,281.85	225,760.46	31,155.38	97,928.22	7,525.55	70,629.19

	Total	2010	2010	2011	2011	2012	2012	2013	2013
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Main Stem Crystal to Regent (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)
Levy/Grant Details									
2009/2010 Levy	935,000	902,462	32,538						
2010/2011 Levy	862,400		286,300	160,700	415,400				
2011/2012 Levy	762,010					83,111	678,899		
2012/2013 Levy	986,000							162,000	824,000
Construction Fund Balance	1,302,990	62,738	2,262	419,500	419,500	21,889	177,101	34,000	166,000
BWSR Grant- BCWMO	652,500	212,250	147,750			75,000	217,500		
Total Levy/Grants	5,500,900	1,177,450	468,850	580,200	834,900	180,000	1,073,500	196,000	990,000
BWSR Grants Received		BWSR Final 4/8/13	BWSR Final 4/8/13			67,500	108,750		

	Bdgt	Exp	Balance
West Medicine	Project closed 6/30/12	1,100,000.00	744,633.58
Twin Lake	Project closed 4/11/13	140,000.00	5,724.35
			355,366.42
			134,275.65

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					
	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix
Original Budget	385,000 550,000	200,000	37,000 550,000	148,000	
Expenditures:					
Feb 2004 - Jan 2005					
Feb 2005 - Jan 2006					
Feb 2006 - Jan 2007					
Feb 2007 - Jan 2008					
Feb 2008 - Jan 2009					
Feb 2009 - Jan 2010					
Feb 2010 - Jan 2011					
Feb 2011 - Jan 2012	39,632.49		39,632.49		
Feb 2012 - Jan 2013	6,397.02	152.80	4,572.97	1,671.25	
Feb 2013 - Jan 2014	9,528.05	1,125.05	2,398.50	6,004.50	
Total Expenditures:	55,557.56	1,277.85	46,603.96	7,675.75	
Project Balance	879,442.44	198,722.15	540,396.04	140,324.25	

	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix
Project Totals By Vendor					
Barr Engineering	55,133.76	1,035.50	46,565.76	7,532.50	
Kennedy & Graven	513.35	242.35	38.20	143.25	89.55
City of Golden Valley					
City of Plymouth					
City of Crystal					
Com of Trans					
S E H					
Misc					
2.5% Admin Transfer					
Total Expenditures	55,647.11	1,277.85	46,603.96	7,675.75	89.55

	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix
Levy/Grant Details					
2009/2010 Levy					
2010/2011 Levy					
2011/2012 Levy					
2012/2013 Levy					
Construction Fund Balance					
BWSR Grant- BCWMO					
Total Levy/Grants					

Bassett Creek Construction Project Details

Other Projects								Totals - All Projects
Total					2012			
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Original Budget	1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00	175,000.00	7,270,773.00	
					(250,000.00)	250,000.00	550,000.00	
MPCA Grant From GF	163,870.64	163,870.64					163,870.64	
	180,000.00	30,000.00			75,000.00	75,000.00	180,000.00	
Expenditures:								
Feb 2004 - Jan 2005							637.50	
Feb 2005 - Jan 2006	6,949.19	637.20			3,954.44	2,994.75	6,949.19	
Feb 2006 - Jan 2007	10,249.09				9,611.89		10,249.09	
Feb 2007 - Jan 2008	113,141.44	23,486.95	89,654.49				113,141.44	
Feb 2008 - Jan 2009	117,455.33	31,590.12	47,041.86			38,823.35	138,409.58	
Feb 2009 - Jan 2010	76,184.64	31,868.63	44,316.01				97,073.64	
Feb 2010 - Jan 2011	45,375.25	15,005.25	25,920.00		4,450.00		159,411.88	
Feb 2011 - Jan 2012	12,656.65	168.00	5,290.50		7,198.15		1,235,703.81	
Feb 2012 - Jan 2013	21,094.00	3,194.00				17,900.00	395,445.47	
Feb 2013 - Jan 2014	122,949.09	1,525.00			121,424.09		625,533.43	
Total Expenditures:	526,054.68	107,475.15	212,222.86		13,566.33	133,072.24	2,782,555.03	
Project Balance	1,465,188.96	27,524.85	70,647.78	500,000.00	559,806.67	116,927.76	5,382,088.61	

Other Projects								Totals - All Projects
Total					2012			
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Project Totals By Vendor								
Barr Engineering	220,588.19	104,598.70	94,948.17		9,549.32	11,492.00	571,084.45	
Kennedy & Graven	5,907.54	1,164.30	2,902.59		24.75	1,461.15	20,183.29	
City of Golden Valley	140,659.09					120,119.09	879,639.57	
City of Plymouth	38,823.35						949,860.21	
City of Crystal							177,815.30	
Com of Trans	3,992.26				3,992.26		3,992.26	
S E H	101,598.10		101,598.10				101,598.10	
Misc	14,486.15	1,712.15	12,774.00				14,486.15	
2.5% Admin Transfer							63,985.25	
Total Expenditures	526,054.68	107,475.15	212,222.86		13,566.33	133,072.24	2,782,644.58	

Other Projects								Totals - All Projects
Total					2012			
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Levy/Grant Details								
MPCA Grant	163,870.64	163,870.64						
2009/2010 Levy							935,000	
2010/2011 Levy	60,000.00	10,000		25,000		25,000	922,400	
2011/2012 Levy	60,000.00	10,000		25,000		25,000	822,010	
2012/2013 Levy	60,000.00	10,000		25,000		25,000	1,046,000	
Construction Fund Balance 2013/2014							1,302,990	
BWSR Grant- BCWMO							652,500	
Total Levy/Grants	343,870.64	30,000	163,870.64	75,000		75,000	5,680,900	