

General Fund (Administration) Financial Report

Fiscal Year: February 1, 2013 through January 31, 2014

MEETING DATE: March 21, 2013

(UNAUDITED)

Item 4B
BCWMC 3-21-13

BEGINNING BALANCE	12-Feb-13	792,144.92
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ADD:

General Fund Revenue:

Interest (Bank Charges)	(6.68)
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Permits:

Kimley-Horn & Assoc	BCWMC 2013-02	1,500.00
BKBM		1,500.00
Ridge Creek Custom Homes		1,300.00
Three Rivers Park District		1,000.00

Reimbursed Construction Costs	10,251.50
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Total Revenue and Transfers In	15,544.82
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DEDUCT:

Checks:

2505	Barr Engineering	Feb Engineering	39,670.43
2506	Amy Herbert	Feb Secretarial	2,674.40
2507	Keystone Waters LLC	Feb Administrator	4,420.00
2508	D'Amico Catering	Mar Meeting	197.49
2509	MMKR	Audit-progress billing	3,500.00
2510	Judy Arginteanu	Article-Next Gen Plan	350.00
2511	Dan Johnson	"Eng of Yr" recognition	32.99
2512	Shingle Creek Watershed	WMWA Gen Exp	1,376.28
	Total Checks		52,221.59

Outstanding from previous month:

2488	Henn Cty Dept Envir Ser	2012 Riverwatch	2,000.00
2504	Hamline University	Watershed Partners	3,500.00
Meadowbrook School		2009 Exp-Grant	992.08

ENDING BALANCE	13-Mar-13	755,468.15
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	2013/2014 BUDGET	CURRENT MONTH	YTD 2013/2014	BALANCE
OTHER GENERAL FUND REVENUE				
INTEREST EARNED (BANK CHARGES)		(6.68)	(6.68)	
ASSESSMENTS	515,045.00	0.00	459,158.00	55,887.00
PERMIT REVENUE	48,000.00	5,300.00	6,800.00	41,200.00
REVENUE TOTAL	563,045.00	5,293.32	465,951.32	97,087.00
EXPENDITURES				
ENGINEERING				
ADMINISTRATION	120,000.00	11,989.13	11,989.13	108,010.87
PLAT REVIEW	60,000.00	3,998.00	3,998.00	56,002.00
COMMISSION MEETINGS	14,250.00	1,266.59	1,266.59	12,983.41
SURVEYS & STUDIES	10,000.00	360.00	360.00	9,640.00
WATER QUALITY/MONITORING	40,000.00	3,651.00	3,651.00	36,349.00
WATER QUANTITY	11,000.00	433.88	433.88	10,566.12
WATERSHED INSPECTIONS	7,000.00	102.00	102.00	6,898.00
ANNUAL FLOOD CONTROL INSPECTIONS	15,000.00	0.00	0.00	15,000.00
REVIEW MUNICIPAL PLANS	2,000.00	0.00	0.00	2,000.00
ENGINEERING TOTAL	279,250.00	21,800.60	21,800.60	257,449.40
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0.00	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0.00	6,316.50	6,316.50	(6,316.50)
NEXT GENERATION PLAN	40,000.00	1,346.00	1,346.00	38,654.00
PLANNING TOTAL	40,000.00	7,662.50	7,662.50	32,337.50
ADMINISTRATOR	50,000.00	4,420.00	4,420.00	45,580.00
LEGAL COSTS	18,500.00	0.00	0.00	18,500.00
AUDIT, INSURANCE & BONDING	15,225.00	3,500.00	5,200.00	10,025.00
FINANCIAL MANAGEMENT	3,045.00	0.00	0.00	3,045.00
MEETING EXPENSES	2,750.00	230.48	441.11	2,308.89
SECRETARIAL SERVICES	40,000.00	2,855.23	2,855.23	37,144.77
PUBLICATIONS/ANNUAL REPORT	2,000.00	0.00	0.00	2,000.00
WEBSITE	2,500.00	125.00	125.00	2,375.00
PUBLIC COMMUNICATIONS	3,000.00	0.00	0.00	3,000.00
WOMP	17,000.00	0.00	0.00	17,000.00
EDUCATION AND PUBLIC OUTREACH	14,775.00	1,376.28	1,376.28	13,398.72
WATERSHED EDUCATION PARTNERSHIPS	15,000.00	0.00	3,500.00	11,500.00
EROSION/SEDIMENT (CHANNEL MAINT)	25,000.00	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000.00	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	10,000.00	0.00	0.00	10,000.00
GRAND TOTAL	563,045.00	41,970.09	47,380.72	515,664.28

	Current	YTD
Construct Exp	10,251.50	10,251.50
Total	52,221.59	57,632.22

BCWMC Construction Account

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(UNAUDITED)

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Cash Balance 2/13/13			
Cash		1,919,922.44	
Investments:			
Federal National Mtg Assn - Purchased 4/23/12 - Due 4/23/2015 - .912%(callable 04/23/13 .25%)		1,003,731.28	
Total Cash & Investments			2,923,653.72
Add:			
Interest Revenue (Bank Charges)		(27.51)	
Total Revenue			(27.51)
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(8,726.50)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		0.00	
Total Current Expenses			(8,726.50)
Total Cash & Investments On Hand	03/13/13		2,914,899.71
Total Cash & Investments On Hand		2,914,899.71	
CIP Projects Levied - Budget Remaining - TABLE A		(2,657,033.14)	
Closed Projects Remaining Balance		257,866.57	
2013 Anticipated Tax Levy Revenue - TABLE C		986,000.00	
Anticipated Closed Project Balance		1,243,866.57	
2014 Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Twin Lake-expected completion 2006	140,000.00	0.00	0.00	5,724.35	134,275.65
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	0.00	933,553.61	31,646.39
Main Stem Crystal to Regent (2010 CR)	636,100.00	58.00	58.00	296,358.03	339,741.97
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	53,071.45	527,128.55
North Branch-Crystal (2011 CR-NB)	834,900.00	290.00	290.00	225,610.66	609,289.34
Plymouth Pond NB-07(NL-2)	0.00	0.00	0.00	70,629.19	(70,629.19)
Wirth Lake Outlet Modification (WTH-4)(2012)	180,000.00	396.00	396.00	30,537.88	149,462.12
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	417.50	417.50	94,209.63	761,790.37
Schaper Pond Enhancement Feasibility (SL-1)	37,000.00	507.50	507.50	44,712.96	(7,712.96)
Lakeview Park Pond (ML-8) (2013)	196,000.00	1,832.00	1,832.00	6,909.55	189,090.45
Briarwood / Dawnview Nature Area (BC-7)	0.00	275.50	275.50	428.30	(428.30)
Twin Lake Ulum Treatment Project (TW-2)	0.00	4,950.00	4,950.00	6,621.25	(6,621.25)
	4,425,400.00	8,726.50	8,726.50	1,768,366.86	2,657,033.14

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2014					0.00
2014 Project Totals	0.00	0.00	0.00	0.00	0.00
Total Proposed & Future CIP Projects to be Levied	0.00	0.00	0.00	0.00	0.00

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2013 Tax Levy	986,000.00		986,000.00				986,000.00	
2012 Tax Levy	762,010.00		762,010.00		754,412.36	754,412.36	7,597.64	762,010.00
2011 Tax Levy	863,268.83	(2,871.91)	860,396.92		3,686.47	854,632.98	5,763.94	862,400.00
2010 Tax Levy	935,298.91	(4,927.05)	930,371.86		350.44	927,355.07	3,016.79	935,000.00
2009 Tax Levy	800,841.30	(8,054.68)	792,786.62		589.46	792,732.39	54.23	800,000.00
2008 Tax Levy	908,128.08	(4,357.22)	903,770.86		178.28	903,724.28	46.58	907,250.00
				0.00			1,002,479.18	

BCWMC Construction Account

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OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2013 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	1,525.00	1,525.00	107,475.15	27,524.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	1,525.00	1,525.00	155,827.37	98,172.63
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	573,373.00	0.00	0.00	13,566.33	559,806.67
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	11,648.15	238,351.85
Annual Water Quality					
Channel Maintenance Fund	250,000.00	0.00	0.00	59,718.10	190,281.90
Total Other Projects	1,827,373.00	1,525.00	1,525.00	240,759.95	1,586,613.05

Cash Balance 2/13/13	1,344,731.40
Add:	
Transfer from GF	0.00
MPCA Grant-Sweeney Lk	0.00
Less:	
Current (Expenses)/Revenue	(1,525.00)
Ending Cash Balance	03/13/13
	1,343,206.40

Bassett Creek Construction Project Details

3/13/2013

CIP Projects Levied								
	Total		2010	2010	2011	2011	2011	2012
	CIP Projects Levied	Twin Lake	Plymouth Creek Channel Restoration (2010 CR)	Main Stem Crystal to Regent (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Plymouth Pond NB-07 (NL-2)	Wirth Lake Outlet Modification (WTH-4)
Original Budget	4,425,400	140,000	965,200	636,100	580,200	834,900		180,000
Expenditures:								
Feb 2004 - Jan 2005	2,621.00	1,983.50						
Feb 2005 - Jan 2006	1,716.70	1,716.70						
Feb 2006 - Jan 2007	375.70	375.70						
Feb 2007 - Jan 2008	36.00	36.00						
Feb 2008 - Jan 2009	20,954.25		20,954.25					
Feb 2009 - Jan 2010	22,501.45	1,612.45	9,319.95	11,569.05				
Feb 2010 - Jan 2011	114,036.63		30,887.00	11,590.80	34,803.97	31,522.86	602.00	2,910.00
Feb 2011 - Jan 2012	1,223,047.16		825,014.32	235,316.17	9,109.50	10,445.00	8,086.37	22,319.34
Feb 2012 - Jan 2013	374,351.47		47,378.09	37,824.01	9,157.98	183,352.80	61,940.82	4,912.54
Feb 2013 - Jan 2014	8,726.50			58.00		290.00		396.00
Total Expenditures:	1,768,366.86	5,724.35	933,553.61	296,358.03	53,071.45	225,610.66	70,629.19	30,537.88
Project Balance	2,657,033.14	134,275.65	31,646.39	339,741.97	527,128.55	609,289.34	(70,629.19)	149,462.12
	Total		2010	2010	2011	2011	2011	2012
	CIP Projects Levied	Twin Lake	Plymouth Creek Channel Restoration (2010 CR)	Main Stem Crystal to Regent (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Plymouth Pond NB-07 (NL-2)	Wirth Lake Outlet Modification (WTH-4)
Project Totals By Vendor								
Barr Engineering	344,424.27	3,758.10	47,728.10	30,820.00	48,051.20	36,617.71	18,702.04	25,074.19
Kennedy & Graven	15,973.35	1,966.25	2,120.10	2,435.25	1,002.75	792.65	2,034.15	2,225.15
City of Golden Valley	255,131.83			255,131.83				
City of Plymouth	911,036.86		861,143.86				49,893.00	
City of Crystal	177,815.30					177,815.30		
Com of Trans								
S E H								
Misc								
2.5% Admin Transfer	63,985.25		22,561.55	7,970.95	4,017.50	10,385.00		3,238.54
Total Expenditures	1,768,366.86	5,724.35	933,553.61	296,358.03	53,071.45	225,610.66	70,629.19	30,537.88
	Total		2010	2010	2011	2011	2011	2012
	CIP Projects Levied	Twin Lake	Plymouth Creek Channel Restoration (2010 CR)	Main Stem Crystal to Regent (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Plymouth Pond NB-07 (NL-2)	Wirth Lake Outlet Modification (WTH-4)
Levy/Grant Details								
2009/2010 Levy	935,000		902,462	32,538				
2010/2011 Levy	862,400			286,300	160,700	415,400		
2011/2012 Levy	971,000							175,000
Construction Fund Balance	904,000		62,738	2,262	419,500	419,500		
BWSR Grant- BCWMO	652,500		212,250	147,750				75,000
Total Levy/Grants	4,324,900		1,177,450	468,850	580,200	834,900		250,000
BWSR Grants Received			191,025	132,975				67,500

West Medicine Lake Park Pond (2008-1)

Project closed 6/30/12

Bdgt

1,100,000.00

Exp

744,633.58

Balance

355,366.42

Bassett Creek Construction Project Details

CIP Projects Levied

	2012 Main Stem Irving Ave to GV Road (2012CR)	2012 Schaper Pond Enhancement Feasibility (SL-1)	2013 Lakeview Park Pond (ML-8)	2013 Briarwood / Dawnview Nature Area (BC-7)	2013 Twin Lake ULUM Treatment Project (TW-2)
Original Budget	856,000	37,000	196,000		
Expenditures:					
Feb 2004 - Jan 2005			637.50		
Feb 2005 - Jan 2006					
Feb 2006 - Jan 2007					
Feb 2007 - Jan 2008					
Feb 2008 - Jan 2009					
Feb 2009 - Jan 2010					
Feb 2010 - Jan 2011	1,720.00				
Feb 2011 - Jan 2012	71,647.97	39,632.49	1,476.00		
Feb 2012 - Jan 2013	20,424.16	4,572.97	2,964.05	152.80	1,671.25
Feb 2013 - Jan 2014	417.50	507.50	1,832.00	275.50	4,950.00
Total Expenditures:	94,209.63	44,712.96	6,909.55	428.30	6,621.25
Project Balance	761,790.37	(7,712.96)	189,090.45	(428.30)	(6,621.25)

	2012 Main Stem Irving Ave to GV Road (2012CR)	2012 Schaper Pond Enhancement Feasibility (SL-1)	2013 Lakeview Park Pond (ML-8)	2013 Briarwood / Dawnview Nature Area (BC-7)	2013 Twin Lake ULUM Treatment Project (TW-2)
Project Totals By Vendor					
Barr Engineering	76,535.67	44,674.76	5,709.00	275.50	6,478.00
Kennedy & Graven	1,862.25	38.20	1,200.55	152.80	143.25
City of Golden Valley					
City of Plymouth					
City of Crystal					
Com of Trans					
S E H					
Misc					
2.5% Admin Transfer	15,811.71				
Total Expenditures	94,209.63	44,712.96	6,909.55	428.30	6,621.25

	2012 Main Stem Irving Ave to GV Road (2012CR)	2012 Schaper Pond Enhancement Feasibility (SL-1)	2013 Lakeview Park Pond (ML-8)	2013 Briarwood / Dawnview Nature Area (BC-7)	2013 Twin Lake ULUM Treatment Project (TW-2)
Levy/Grant Details					
2009/2010 Levy					
2010/2011 Levy					
2011/2012 Levy	600,000		196,000		
Construction Fund Balance					
BWSR Grant- BCWMO	217,500				
Total Levy/Grants	817,500		196,000		
BWSR Grants Received	108,750				

Bassett Creek Construction Project Details

Other Projects								Totals - All Projects
Total					2012			
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Original Budget	1,717,373.00	125,000.00	119,000.00	500,000.00	773,373.00 (250,000.00)	250,000.00	200,000.00	6,142,773.00
	163,870.64		163,870.64					163,870.64
	110,000.00	10,000.00			50,000.00		50,000.00	110,000.00
Expenditures:								
Feb 2004 - Jan 2005	6,949.19							2,621.00
Feb 2005 - Jan 2006					3,954.44		2,994.75	8,665.89
Feb 2006 - Jan 2007	10,249.09	637.20			9,611.89			10,624.79
Feb 2007 - Jan 2008	113,141.44	23,486.95	89,654.49					113,177.44
Feb 2008 - Jan 2009	117,455.33	31,590.12	47,041.86				38,823.35	138,409.58
Feb 2009 - Jan 2010	76,184.64	31,868.63	44,316.01					98,686.09
Feb 2010 - Jan 2011	45,375.25	15,005.25	25,920.00		4,450.00			159,411.88
Feb 2011 - Jan 2012	12,656.65	168.00	5,290.50		7,198.15			1,235,703.81
Feb 2012 - Jan 2013	21,094.00	3,194.00				17,900.00		395,445.47
Feb 2013 - Jan 2014	1,525.00	1,525.00						10,251.50
Total Expenditures:	404,630.59	107,475.15	212,222.86		13,566.33	11,648.15	59,718.10	2,172,997.45
Project Balance	1,586,613.05	27,524.85	70,647.78	500,000.00	559,806.67	238,351.85	190,281.90	4,243,646.19
Total					2012			Totals - All Projects
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Project Totals By Vendor								
Barr Engineering	219,283.19	104,598.70	94,948.17		9,549.32	10,187.00		563,707.46
Kennedy & Graven	5,907.54	1,164.30	2,902.59		24.75	1,461.15	354.75	21,880.89
City of Golden Valley	20,540.00						20,540.00	275,671.83
City of Plymouth	38,823.35						38,823.35	949,860.21
City of Crystal								177,815.30
Com of Trans	3,992.26				3,992.26			3,992.26
S E H	101,598.10		101,598.10					101,598.10
Misc	14,486.15	1,712.15	12,774.00					14,486.15
2.5% Admin Transfer								63,985.25
Total Expenditures	404,630.59	107,475.15	212,222.86		13,566.33	11,648.15	59,718.10	2,172,997.45
Total					2012			Totals - All Projects
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Levy/Grant Details								
2009/2010 Levy	163,870.64		163,870.64					935,000
2010/2011 Levy	50,000.00				25,000		25,000	912,400
2011/2012 Levy								971,000
Construction Fund Balance								904,000
BWSR Grant- BCWMO								652,500
Total Levy/Grants	213,870.64		163,870.64		25,000		25,000	4,374,900