

(UNAUDITED)

February report: 4B,
showing Fiscal Year 2013

BEGINNING BALANCE	1-Feb-13	380,512.55
ADD:		
General Fund Revenue:		
2013-14 Assessments:		
City of Golden Valley	129,156.00	
City of New Hope	27,648.00	
City of Plymouth	235,310.00	
City of St Louis Park	19,420.00	
City of Medicine Lake	3,909.00	
Permits:		
Dunbar Dev Corp	1,500.00	
	Total Revenue and Transfers In	416,943.00
DEDUCT:		
Checks:		
2500 D'Amico Catering Feb Meeting	210.63	
2501 Void Void		
2502 MMKR Audit Services	1,600.00	
2504 Hamline University Watershed Partner	3,500.00	
	Total Checks	5,310.63
Outstanding from previous month:		
2494 Barr Engineering Jan Engineering Services	62,692.25	
2495 Amy Herbert Jan Secretarial	3,956.75	
2496 Kennedy & Graven Dec Legal	1,683.10	
2497 Keystone Waters, LLC Jan Administrator	3,965.00	
2498 City of Golden Valley Financial services	3,000.00	
2499 City of Crystal North Branch-CIP	177,815.30	
2503 Kennedy & Graven Jan Legal	1,631.08	
Meadowbrook School 2009 Exp-Grant	992.08	
	Total Expenses	5,310.63
ENDING BALANCE	12-Feb-13	792,144.92

	2013/2014 BUDGET	CURRENT MONTH	YTD 2013/2014	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS	515,045	415,443.00	459,158.00	55,887.00
PERMIT REVENUE	48,000	1,500.00	1,500.00	46,500.00
REVENUE TOTAL	563,045	416,943.00	460,658.00	102,387.00
EXPENDITURES				
ENGINEERING				
ADMINISTRATION	120,000	0.00	0.00	120,000.00
PLAT REVIEW	60,000	0.00	0.00	60,000.00
COMMISSION MEETINGS	14,250	0.00	0.00	14,250.00
SURVEYS & STUDIES	10,000	0.00	0.00	10,000.00
WATER QUALITY/MONITORING	40,000	0.00	0.00	40,000.00
WATER QUANTITY	11,000	0.00	0.00	11,000.00
WATERSHED INSPECTIONS	7,000	0.00	0.00	7,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	15,000	0.00	0.00	15,000.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
ENGINEERING TOTAL	279,250	0.00	0.00	279,250.00
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0	0.00	0.00	0.00
NEXT GENERATION PLAN	40,000	0.00	0.00	40,000.00
PLANNING TOTAL	40,000	0.00	0.00	40,000.00
ADMINISTRATOR	50,000	0.00	0.00	50,000.00
LEGAL COSTS	18,500	0.00	0.00	18,500.00
AUDIT, INSURANCE & BONDING	15,225	1,600.00	1,700.00	13,525.00
FINANCIAL MANAGEMENT	3,045	0.00	0.00	3,045.00
MEETING EXPENSES	2,750	210.63	210.63	2,539.37
SECRETARIAL SERVICES	40,000	0.00	0.00	40,000.00
PUBLICATIONS/ANNUAL REPORT	2,000	0.00	0.00	2,000.00
WEBSITE	2,500	0.00	0.00	2,500.00
PUBLIC COMMUNICATIONS	3,000	0.00	0.00	3,000.00
WOMP	17,000	0.00	0.00	17,000.00
EDUCATION AND PUBLIC OUTREACH	14,775	0.00	0.00	14,775.00
WATERSHED EDUCATION PARTNERSHIPS	15,000	3,500.00	3,500.00	11,500.00
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	10,000	0.00	0.00	10,000.00
GRAND TOTAL	563,045	5,310.63	5,410.63	557,634.37

Cash Balance 2/1/13		
Cash	1,919,922.44	
Investments:		
Federal National Mtg Assn - Purchased 4/23/12 - Due 4/23/2015 - .912%(callable 04/23/13 .25%)	1,003,731.28	
Total Cash & Investments		2,923,653.72
Add:		
Interest Revenue (Bank Charges)	0.00	
Total Revenue		0.00
Less:		
CIP Projects Levied - Current Expenses - TABLE A	0.00	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B	0.00	
Total Current Expenses		0.00
Total Cash & Investments On Hand 02/12/13		<u>2,923,653.72</u>
Total Cash & Investments On Hand	2,923,653.72	
CIP Projects Levied - Budget Remaining - TABLE A	(2,665,759.64)	
Closed Projects Remaining Balance	257,894.08	
2013 Anticipated Tax Levy Revenue - TABLE C	986,000.00	
Anticipated Closed Project Balance	<u>1,243,894.08</u>	
2014 Proposed & Future CIP Project Amount to be Levied - TABLE B	0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Twin Lake-expected completion 2006	140,000.00	0.00	0.00	5,724.35	134,275.65
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	0.00	933,553.61	31,646.39
Main Stem Crystal to Regent (2010 CR)	636,100.00	0.00	0.00	296,300.03	339,799.97
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	53,071.45	527,128.55
North Branch-Crystal (2011 CR-NB)	834,900.00	0.00	0.00	225,320.66	609,579.34
Plymouth Pond NB-07(NL-2)	0.00	0.00	0.00	70,629.19	(70,629.19)
Wirth Lake Outlet Modification (WTH-4)(2012)	180,000.00	0.00	0.00	30,141.88	149,858.12
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	0.00	0.00	93,792.13	762,207.87
Schaper Pond Enhancement Feasibility (SL-1)	37,000.00	0.00	0.00	44,205.46	(7,205.46)
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	5,077.55	190,922.45
Briarwood / Dawnview Nature Area (BC-7)	0.00	0.00	0.00	152.80	(152.80)
Twin Lake Ulum Treatment Project (TW-2)	0.00	0.00	0.00	1,671.25	(1,671.25)
	4,425,400.00	0.00	0.00	1,759,640.36	2,665,759.64

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2013 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2014					0.00
2014 Project Totals	0.00	0.00	0.00	0.00	0.00
Total Proposed & Future CIP Projects to be Levied	0.00	0.00	0.00	0.00	0.00

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2013 Tax Levy	986,000.00		986,000.00				986,000.00	
2012 Tax Levy	762,010.00		762,010.00		754,412.36	754,412.36	7,597.64	762,010.00
2011 Tax Levy	863,268.83	(2,871.91)	860,396.92		3,686.47	854,632.98	5,763.94	862,400.00
2010 Tax Levy	935,298.91	(4,927.05)	930,371.86		350.44	927,355.07	3,016.79	935,000.00
2009 Tax Levy	800,841.30	(8,054.68)	792,786.62		589.46	792,732.39	54.23	800,000.00
2008 Tax Levy	908,128.08	(4,357.22)	903,770.86		178.28	903,724.28	46.58	907,250.00
				0.00			1,002,479.18	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2013 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	105,950.15	29,049.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	0.00	154,302.37	99,697.63
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	573,373.00	0.00	0.00	13,566.33	559,806.67
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	11,648.15	238,351.85
Annual Water Quality					
Channel Maintenance Fund	250,000.00	0.00	0.00	59,718.10	190,281.90
Total Other Projects	1,827,373.00	0.00	0.00	239,234.95	1,588,138.05

Cash Balance 2/1/13	1,344,731.40
Add:	
Transfer from GF	0.00
MPCA Grant-Sweeney Lk	0.00
Less:	
Current (Expenses)/Revenue	0.00
Ending Cash Balance 02/12/13	1,344,731.40

Bassett Creek Construction Project Details

2/14/2013

CIP Projects Levied							
Total		2010	2010	2011	2011	2011	2012
CIP Projects Levied	Twin Lake	Plymouth Creek Channel Restoration (2010 CR)	Main Stem Crystal to Regent (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Plymouth Pond NB-07 (NL-2)	Wirth Lake Outlet Modification (WTH-4)
Original Budget	4,425,400	140,000	965,200	636,100	580,200	834,900	180,000
Expenditures:							
Feb 2004 - Jan 2005	2,621.00	1,983.50					
Feb 2005 - Jan 2006	1,716.70	1,716.70					
Feb 2006 - Jan 2007	375.70	375.70					
Feb 2007 - Jan 2008	36.00	36.00					
Feb 2008 - Jan 2009	20,954.25	20,954.25					
Feb 2009 - Jan 2010	22,501.45	1,612.45	9,319.95	11,569.05			
Feb 2010 - Jan 2011	114,036.63		30,887.00	11,590.80	34,803.97	31,522.86	602.00
Feb 2011 - Jan 2012	1,223,047.16		825,014.32	235,316.17	9,109.50	10,445.00	8,086.37
Feb 2012 - Jan 2013	374,351.47		47,378.09	37,824.01	9,157.98	183,352.80	61,940.82
Feb 2013 - Jan 2014							
Total Expenditures:	1,759,640.36	5,724.35	933,553.61	296,300.03	53,071.45	225,320.66	70,629.19
Project Balance	2,665,759.64	134,275.65	31,646.39	339,799.97	527,128.55	609,579.34	(70,629.19)

Total		2010	2010	2011	2011	2011	2012
CIP Projects Levied	Twin Lake	Plymouth Creek Channel Restoration (2010 CR)	Main Stem Crystal to Regent (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Plymouth Pond NB-07 (NL-2)	Wirth Lake Outlet Modification (WTH-4)
Project Totals By Vendor							
Barr Engineering	335,697.77	3,758.10	47,728.10	30,762.00	48,051.20	36,327.71	18,702.04
Kennedy & Graven	15,973.35	1,966.25	2,120.10	2,435.25	1,002.75	792.65	2,034.15
City of Golden Valley	255,131.83		255,131.83				
City of Plymouth	911,036.86	861,143.86				49,893.00	
City of Crystal	177,815.30				177,815.30		
Com of Trans							
S E H							
Misc							
2.5% Admin Transfer	63,985.25	22,561.55	7,970.95	4,017.50	10,385.00		3,238.54
Total Expenditures	1,759,640.36	5,724.35	933,553.61	296,300.03	53,071.45	225,320.66	70,629.19

Total		2010	2010	2011	2011	2011	2012
CIP Projects Levied	Twin Lake	Plymouth Creek Channel Restoration (2010 CR)	Main Stem Crystal to Regent (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Plymouth Pond NB-07 (NL-2)	Wirth Lake Outlet Modification (WTH-4)
Levy/Grant Details							
2009/2010 Levy	935,000	902,462	32,538				
2010/2011 Levy	862,400		286,300	160,700	415,400		
2011/2012 Levy	971,000						175,000
Construction Fund Balance	904,000	62,738	2,262	419,500	419,500		
BWSR Grant- BCWMO	652,500	212,250	147,750				75,000
Total Levy/Grants	4,324,900	1,177,450	468,850	580,200	834,900		250,000
BWSR Grants Received		191,025	132,975				67,500

Bassett Creek Construction Project Details

	CIP Projects Levied				
	2012 Main Stem Irving Ave to GV Road (2012CR)	2012 Schaper Pond Enhancement Feasibility (SL-1)	2013 Lakeview Park Pond (ML-8)	2013 Briarwood / Dawnview Nature Area (BC-7)	2013 Twin Lake ULUM Treatment Project (TW-2)
Original Budget	856,000	37,000	196,000		
Expenditures:					
Feb 2004 - Jan 2005			637.50		
Feb 2005 - Jan 2006					
Feb 2006 - Jan 2007					
Feb 2007 - Jan 2008					
Feb 2008 - Jan 2009					
Feb 2009 - Jan 2010					
Feb 2010 - Jan 2011	1,720.00				
Feb 2011 - Jan 2012	71,647.97	39,632.49	1,476.00		
Feb 2012 - Jan 2013	20,424.16	4,572.97	2,964.05	152.80	1,671.25
Feb 2013 - Jan 2014					
Total Expenditures:	93,792.13	44,205.46	5,077.55	152.80	1,671.25
Project Balance	762,207.87	(7,205.46)	190,922.45	(152.80)	(1,671.25)

Proposed & Future CIP Projects (to be Levied)	
Total Proposed & Future CIP Projects (to be Levied)	

	2012 Main Stem Irving Ave to GV Road (2012CR)	2012 Schaper Pond Enhancement Feasibility (SL-1)	2013 Lakeview Park Pond (ML-8)	2013 Briarwood / Dawnview Nature Area (BC-7)	2013 Twin Lake ULUM Treatment Project (TW-2)
Project Totals By Vendor					
Barr Engineering	76,118.17	44,167.26	3,877.00		1,528.00
Kennedy & Graven	1,862.25	38.20	1,200.55	152.80	143.25
City of Golden Valley					
City of Plymouth					
City of Crystal					
Com of Trans					
S E H					
Misc					
2.5% Admin Transfer	15,811.71				
Total Expenditures	93,792.13	44,205.46	5,077.55	152.80	1,671.25

Total Proposed & Future CIP Projects (to be Levied)

	2012 Main Stem Irving Ave to GV Road (2012CR)	2012 Schaper Pond Enhancement Feasibility (SL-1)	2013 Lakeview Park Pond (ML-8)	2013 Briarwood / Dawnview Nature Area (BC-7)	2013 Twin Lake ULUM Treatment Project (TW-2)
Levy/Grant Details					
2009/2010 Levy					
2010/2011 Levy					
2011/2012 Levy	600,000		196,000		
Construction Fund Balance					
BWSR Grant- BCWMO	217,500				
Total Levy/Grants	817,500		196,000		
BWSR Grants Received	108,750				

Total Proposed & Future CIP Projects (to be Levied)

Other Projects							Totals - All Projects
Total					2012		
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance	
1,717,373.00	125,000.00	119,000.00	500,000.00	773,373.00 (250,000.00)	250,000.00	200,000.00	6,142,773.00
163,870.64		163,870.64					163,870.64
110,000.00	10,000.00			50,000.00		50,000.00	110,000.00
6,949.19				3,954.44		2,994.75	2,621.00
10,249.09	637.20			9,611.89			8,665.89
113,141.44	23,486.95	89,654.49					10,624.79
117,455.33	31,590.12	47,041.86					113,177.44
76,184.64	31,868.63	44,316.01				38,823.35	138,409.58
45,375.25	15,005.25	25,920.00					98,686.09
12,656.65	168.00	5,290.50			4,450.00		159,411.88
21,094.00	3,194.00				7,198.15		1,235,703.81
						17,900.00	395,445.47
403,105.59	105,950.15	212,222.86		13,566.33	11,648.15	59,718.10	2,162,745.95
1,588,138.05	29,049.85	70,647.78	500,000.00	559,806.67	238,351.85	190,281.90	4,253,897.69

Barr Engineering	217,758.19	103,073.70	94,948.17	9,549.32	10,187.00	553,455.96
Kennedy & Graven	5,907.54	1,164.30	2,902.59	24.75	1,461.15	21,880.89
City of Golden Valley	20,540.00					275,671.83
City of Plymouth	38,823.35					949,860.21
City of Crystal						177,815.30
Com of Trans	3,992.26			3,992.26		3,992.26
S E H	101,598.10		101,598.10			101,598.10
Misc	14,486.15	1,712.15	12,774.00			14,486.15
2.5% Admin Transfer						63,985.25
Total Expenditures	403,105.59	105,950.15	212,222.86	13,566.33	11,648.15	2,162,745.95

2009/2010 Levy							935,000
2010/2011 Levy	From GF	50,000.00			25,000	25,000	912,400
2011/2012 Levy							971,000
Construction Fund Balance							904,000
BWSR Grant- BCWMO							652,500
Total Levy/Grants		213,870.64	163,870.64		25,000	25,000	4,374,900
BWSR Grants Received							