

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

Fiscal Year: February 1, 2014 through January 31, 2015

MEETING DATE: September 18, 2014

(UNAUDITED)

Item 4B.
BCWMC 9-18-14

BEGINNING BALANCE	12-Aug-14	651,686.13
ADD:		
General Fund Revenue:		
Interest less Bank Fees	(6.30)	
Reimbursed Construction Costs	7,972.40	
	Total Revenue and Transfers In	7,966.10
DEDUCT:		
Checks:		
2666 Barr Engineering	Aug Engineering Services	44,851.68
2667 D'Amico Catering	Sept Meeting	157.53
2668 Amy Herbert LLC	Aug Secretarial	2,064.56
2669 Kennedy & Graven	July Legal	2,965.10
2670 Keystone Waters LLC	Aug Administrator	3,807.55
2671 Wenck Associates	Outlet Monitoring	1,117.14
2672 Finance & Commerce	PH Notice	71.93
2673 Shingle Creek WMO	Raingarden Workshops	2,220.00
2674 ECM Publishers Inc	PH Notice	392.64
	Total Checks	57,648.13
ENDING BALANCE	9-Sep-14	602,004.10

	2014/2015 BUDGET	CURRENT MONTH	YTD 2014/2015	BALANCE
<u>OTHER GENERAL FUND REVENUE</u>				
ASSESSMENTS	490,345	0.00	490,344.00	1.00
PERMIT REVENUE	60,000	0.00	24,400.00	35,600.00
REVENUE TOTAL	550,345	0.00	514,744.00	35,601.00
<u>EXPENDITURES</u>				
ENGINEERING				
ADMINISTRATION	120,000	12,134.74	76,179.64	43,820.36
PLAT REVIEW	65,000	5,236.50	30,486.20	34,513.80
COMMISSION MEETINGS	16,000	976.50	10,682.08	5,317.92
SURVEYS & STUDIES	20,000	1,057.50	7,445.66	12,554.34
WATER QUALITY/MONITORING	45,000	10,553.63	44,095.80	904.20
WATER QUANTITY	11,000	898.24	9,113.70	1,886.30
WATERSHED INSPECTIONS	1,000	0.00	60.00	940.00
ANNUAL FLOOD CONTROL INSPECTIONS	20,000	0.00	247.50	19,752.50
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
ENGINEERING TOTAL	300,000	30,857.11	178,310.58	121,689.42
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0	0.00	0.00	0.00
NEXT GENERATION PLAN	40,000	5,860.72	29,628.79	10,371.21
PLANNING TOTAL	40,000	5,860.72	29,628.79	10,371.21
ADMINISTRATOR	60,000	3,807.55	32,513.35	27,486.65
LEGAL COSTS	18,500	2,746.20	13,916.13	4,583.87
AUDIT, INSURANCE & BONDING	15,500	0.00	12,476.00	3,024.00
FINANCIAL MANAGEMENT	3,045	0.00	0.00	3,045.00
MEETING EXPENSES	3,000	157.53	1,115.25	1,884.75
ADMINISTRATIVE SERVICES	35,800	2,097.41	12,764.37	23,035.63
PUBLICATIONS/ANNUAL REPORT	2,000	0.00	2,272.00	(272.00)
WEBSITE	2,000	0.00	0.00	2,000.00
PUBLIC COMMUNICATIONS	3,000	464.57	1,051.50	1,948.50
WOMP	17,000	1,174.64	9,215.20	7,784.80
EDUCATION AND PUBLIC OUTREACH	15,000	0.00	4,348.07	10,651.93
WATERSHED EDUCATION PARTNERSHIPS	15,500	2,220.00	5,720.00	9,780.00
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
TMDL STUDIES	20,000	290.00	5,764.00	14,236.00
GRAND TOTAL	600,345	49,675.73	309,095.24	291,249.76
		Current	YTD	
Construct Exp		7,972.40	53,860.95	
Total		57,648.13	362,956.19	

BCWMC Construction Account
Fiscal Year: February 1, 2014 through January 31, 2015
September 2014 Financial Report

(UNAUDITED)

Cash Balance 08/12/14			
Cash		2,064,158.09	
Investments:		1,000,000.00	
	Total Cash & Investments		3,064,158.09
Add:			
Interest Revenue (Bank Charges)		(31.71)	
Henn County Property Tax Levy			
	Total Revenue		(31.71)
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(6,289.90)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(1,682.50)	
	Total Current Expenses		(7,972.40)
	Total Cash & Investments On Hand	09/09/14	3,056,153.98
Total Cash & Investments On Hand		3,056,153.98	
CIP Projects Levied - Budget Remaining - TABLE A		(2,740,073.12)	
Closed Projects Remaining Balance		316,080.86	
2013 Anticipated Tax Levy Revenue - TABLE C		8,756.59	
2014 Anticipated Tax Levy Revenue - TABLE C		428,419.50	
Anticipated Closed Project Balance		753,256.95	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2014 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	0.00	933,688.61	31,511.39
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	0.00	31.00	201,513.94	986.06
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	3,432.50	5,912.40	142,673.95	713,326.05
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	101,635.49	888,364.51
2014					
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	218.90	12,641.50	75,926.50	536,073.50
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	201.50	5,619.00	12,249.09	237,750.91
Twin Lake Alum Treatment Project (TW-2)	163,000.00	2,437.00	0.00	15,349.80	147,650.20
	4,814,900.00	6,289.90	24,203.90	2,074,826.88	2,740,073.12

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2014 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2015					
Main Stem 10th to Duluth	0.00	124.00	8,431.00	9,789.75	(9,789.75)
2015 Project Totals	0.00	124.00	8,431.00	9,789.75	(9,789.75)
2016					
Bryn Mawr Meadows (BC-5)	0.00	0.00	5,282.80	5,282.80	(5,282.80)
Honeywell Pond Expansion (BC-4)	0.00	966.50	109.45	109.45	(109.45)
Northwood Lake Pond (NL-1)	0.00	592.00	149.25	149.25	(149.25)
2016 Project Totals	0.00	1,558.50	5,541.50	5,541.50	(5,541.50)
Total Proposed & Future CIP Projects to be Levied	0.00	1,682.50	13,972.50	15,331.25	(15,331.25)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2014 Tax Levy	895,000.00		895,000.00	0.00	466,580.50	466,580.50	428,419.50	895,000.00
2013 Tax Levy	986,000.00		986,000.00	0.00	905.50	977,243.41	8,756.59	986,000.00
2012 Tax Levy	762,010.00		762,010.00	0.00	0.00	756,623.34	5,386.66	762,010.00
2011 Tax Levy	863,268.83	(2,871.91)	860,396.92	0.00	0.00	854,306.79	6,090.13	862,400.00
2010 Tax Levy	935,298.91	(4,927.05)	930,371.86	0.00	0.00	926,271.81	4,100.05	935,000.00
2009 Tax Levy	800,841.30	(8,054.68)	792,786.62	0.00	0.00	792,822.49	(35.87)	800,000.00
2008 Tax Levy	908,128.08	(4,357.22)	903,770.86	0.00	0.00	904,112.72	(341.86)	907,250.00
				<u>0.00</u>			<u>452,375.20</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2014 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	<u>254,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>156,117.37</u>	<u>97,882.63</u>
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	598,373.00	0.00	7,712.15	26,195.48	572,177.52
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	275,000.00	0.00	0.00	59,718.10	215,281.90
Total Other Projects	<u>1,877,373.00</u>	<u>0.00</u>	<u>7,712.15</u>	<u>421,773.13</u>	<u>1,455,599.87</u>

Cash Balance 08/12/14 **1,212,193.22**

Add:

Transfer from GF 0.00
MPCA Grant-Sweeney Lk 0.00

Less:

Current (Expenses)/Revenue 0.00

Ending Cash Balance **09/09/14** **1,212,193.22**

Additional Capital Needed **(243,407)**

Bassett Creek Construction Project Details

9/10/2014

CIP Projects Levied										
	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
Original Budget Added to Budget	4,792,400 22,500	965,200	580,200	180,000 22,500	856,000	196,000	990,000	612,000	250,000	163,000
Expenditures:										
Feb 2004 - Jan 2005	637.50					637.50				
Feb 2005 - Jan 2006										
Feb 2006 - Jan 2007										
Feb 2007 - Jan 2008										
Feb 2008 - Jan 2009	20,954.25	20,954.25								
Feb 2009 - Jan 2010	9,319.95	9,319.95								
Feb 2010 - Jan 2011	70,922.97	30,887.00	34,803.97	2,910.00	1,720.00		602.00			
Feb 2011 - Jan 2012	977,285.99	825,014.32	9,109.50	22,319.34	71,647.97	1,476.00	8,086.37	39,632.49		
Feb 2012 - Jan 2013	153,174.66	47,378.09	9,157.98	4,912.54	20,424.16	2,964.05	61,940.82	4,572.97	152.80	1,671.25
Feb 2013 - Jan 2014	818,327.66	135.00	527,128.55	171,341.06	42,969.42	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55
Feb 2014 - Jan 2015	30,493.80			31.00	9,344.90			12,860.40	5,820.50	2,437.00
Total Expenditures:	2,081,116.78	933,688.61	580,200.00	201,513.94	146,106.45	11,589.50	101,635.49	76,145.40	12,450.59	17,786.80
Project Balance	2,733,783.22	31,511.39		986.06	709,893.55	184,410.50	888,364.51	535,854.60	237,549.41	145,213.20

	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
Project Totals By Vendor										
Barr Engineering	359,684.10	47,863.10	48,811.20	30,565.19	97,714.38	6,338.95	28,670.54	75,251.50	11,412.24	13,057.00
Kennedy & Graven	13,694.55	2,120.10	1,052.50	2,225.15	1,862.25	1,200.55	2,471.95	893.90	1,038.35	829.80
City of Golden Valley	691,803.86		526,318.80	165,485.06						
City of Minneapolis	30,718.11				30,718.11					
City of Plymouth	911,036.86	861,143.86					49,893.00			
City of Crystal										
Blue Water Science	3,900.00									3,900.00
S E H										
Misc										
2.5% Admin Transfer	70,279.30	22,561.55	4,017.50	3,238.54	15,811.71	4,050.00	20,600.00			
Total Expenditures	2,081,116.78	933,688.61	580,200.00	201,513.94	146,106.45	11,589.50	101,635.49	76,145.40	12,450.59	17,786.80

	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
Levy/Grant Details										
2009/2010 Levy	902,462	902,462								
2010/2011 Levy	160,700		160,700							
2011/2012 Levy	762,010			83,111	678,899					
2012/2013 Levy	986,000					162,000	824,000			
2013/2014 Levy	895,000							534,000	218,800	142,200
Construction Fund Balance	881,228	62,738	419,500	21,889	177,101	34,000	166,000			
BWSR Grant- BCWMO	504,750	212,250		75,000	217,500					
Total Levy/Grants	5,092,150	1,177,450	580,200	180,000	1,073,500	196,000	990,000	534,000	218,800	142,200

BWSR Final
4/8/13

67,500 108,750

West Medicine
Twin Lake

Project closed 6/30/12
Project closed 4/11/13
Project closed 11/20/13
Project closed 12/31/13

Bdgt
1,100,000.00
140,000.00
636,100.00
834,900.00

Exp
744,633.58
5,724.35
296,973.53
713,240.29

Balance
355,366.42
134,275.65
339,126.47
121,659.71

***\$673.50 of expenses are from

Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					
Total Proposed & Future CIP Projects (to be Levied)	2015 Main Stem - 10th Ave to Duluth	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC-4)	2016 Northwood Lake Pond (NL-1)	MPCA Grant From GF
Original Budget Added to Budget					
Expenditures:					
Feb 2004 - Jan 2005					
Feb 2005 - Jan 2006					
Feb 2006 - Jan 2007					
Feb 2007 - Jan 2008					
Feb 2008 - Jan 2009					
Feb 2009 - Jan 2010					
Feb 2010 - Jan 2011					
Feb 2011 - Jan 2012					
Feb 2012 - Jan 2013					
Feb 2013 - Jan 2014	1,358.75	1,358.75			
Feb 2014 - Jan 2015	13,837.80	8,555.00	5,282.80	1,075.95	741.25
Total Expenditures:	15,196.55	9,913.75	5,282.80	1,075.95	741.25
Project Balance	(15,196.55)	(9,913.75)	(5,282.80)	(1,075.95)	(741.25)

Total Proposed & Future CIP Projects (to be Levied)	2015 Main Stem - 10th Ave to Duluth	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC- 4)	2016 Northwood Lake Pond (NL- 1)
Project Totals By Vendor				
Barr Engineering	16,506.30	9,665.00	5,282.80	966.50
Kennedy & Graven	507.45	248.75		109.45
City of Golden Valley				
City of Minneapolis				
City of Plymouth				
City of Crystal				
Blue Water Science				
S E H				
Misc				
2.5% Admin Transfer				
Total Expenditures	15,196.55	9,913.75	5,282.80	1,075.95
				741.25

Total Proposed & Future CIP Projects (to be Levied)	2015 Main Stem - 10th Ave to Duluth	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC- 4)	2016 Northwood Lake Pond (NL- 1)	MPCA Grant 2010/2011 2011/2012 2012/2013 2013/2014
Levy/Grant Details					
2009/2010 Levy					
2010/2011 Levy					
2011/2012 Levy					
2012/2013 Levy					
2013/2014 Levy					
Construction Fund Balance					
BWSR Grant- BCWMO					
Total Levy/Grants					
BWSR Grants Received					

Bassett Creek Construction Project Details

Other Projects							
Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long- Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00 (250,000.00)	250,000.00	175,000.00	6,439,773.00
163,870.64		163,870.64					22,500.00
230,000.00	30,000.00			100,000.00		100,000.00	163,870.64
6,949.19				3,954.44			230,000.00
10,249.09	637.20			9,611.89		2,994.75	637.50
113,141.44	23,486.95	89,654.49					6,949.19
117,455.33	31,590.12	47,041.86					10,249.09
76,184.64	31,868.63	44,316.01				38,823.35	113,141.44
45,375.25	15,005.25	25,920.00			4,450.00		138,409.58
12,656.65	168.00	5,290.50			7,198.15		85,504.59
21,094.00	3,194.00					17,900.00	116,298.22
174,826.03	1,815.00			4,917.00	168,094.03		989,942.64
7,712.15				7,712.15			174,268.66
585,643.77	107,765.15	212,222.86		26,195.48	179,742.18	59,718.10	994,512.44
							52,043.75
							2,681,957.10

Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long- Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
239,955.59	104,888.70	94,948.17		22,108.82	18,009.90		616,145.99
5,977.19	1,164.30	2,902.59		94.40	1,461.15	354.75	20,179.19
180,811.13					160,271.13	20,540.00	872,614.99
38,823.35						38,823.35	30,718.11
101,598.10		101,598.10					949,860.21
18,478.41	1,712.15	12,774.00		3,992.26			3,900.00
585,643.77	107,765.15	212,222.86		26,195.48	179,742.18	59,718.10	101,598.10
							18,478.41
							70,279.30
							2,683,774.30

Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long- Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
163,870.64		163,870.64					902,462
60,000.00	10,000			25,000		25,000	220,700
60,000.00	10,000			25,000		25,000	822,010
60,000.00	10,000			25,000		25,000	1,046,000
50,000.00				25,000		25,000	945,000
393,870.64	30,000	163,870.64		100,000		100,000	881,228
							504,750
							5,322,150