

Memorandum

To: Bassett Creek Watershed Management Commission
From: Barr Engineering Co.
Subject: Item 6B—Consider Resolution Making Findings Pursuant to Minnesota Statutes, Section 103B.251 and Certifying Costs to Hennepin County
BCWMC September 18, 2014 Meeting Agenda
Date: September 10, 2014
Project: 23270051.35 2014

6B Consider Resolution Making Findings Pursuant to Minnesota Statutes, Section 103B.251 and Certifying Costs to Hennepin County

Recommendations regarding certifying costs to Hennepin County:

1. Direct staff to certify for payment by Hennepin County in 2015 a total tax levy request of \$1,000,000 for the 2015 project, as laid out in the resolution.
2. Direct the transfer of \$503,000 from the Closed Project Account to pay for the remaining portion of the total 2015 project costs.

Background

The BCWMC's CIP for 2015 includes the following project:

- Project 2015CR: Restore Main Stem Channel, 10th Ave. to Duluth St., located in Golden Valley.

Table 1 summarizes the total costs and funds needed for this project:

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Table 1. Total Funds Needed for 2015 CIP Project

Item	Estimated Costs
Construction (includes project bidding, construction costs, construction observation, engineering and design, permitting, and contingency)	\$ 1,386,000.00
Feasibility study	\$ 62,000.00
Other BCWMC costs expended thru 8/29/14	\$ 9,913.75
2.5% administrative transfer (2.5% of levy request)	\$ 25,000.00
Anticipated future costs – levy request, review of 50% and 90% plans & miscellaneous coordination/administration	\$ 20,000.00
Total funds needed, rounded to nearest \$1,000	\$ 1,503,000.00
Closed project account	
Anticipated Closed Project Balance per 9/9/14 financial report	\$ 753,000.00
Maximum amount to remain in Closed Project Account	\$ 250,000.00
Minimum amount available to transfer from Closed Project Account	\$ 503,000.00

As shown above, there is \$503,000 available in the closed project account for the 2015 CIP project. Staff recommends applying this amount to the 2015 project. The following table shows the impact of this on the estimated 2015 levy:

Table 2. Recommended 2015 Levy:

Item	Amount
Project 2015CR: Restore Main Stem Channel, 10 th Ave. to Duluth St., estimated total funds needed	\$ 1,503,000.00
Transfer from closed project account	\$ – 503,000.00
Recommended 2015 Levy	\$ 1,000,000.00

Staff's recommendation is a total 2015 levy request of \$1,000,000 for the project. This is the same as the maximum 2015 levy of \$1,000,000 that the Commission set at their April meeting.