

(UNAUDITED)

Item 4B
BCWMC 3-20-14

BEGINNING BALANCE	12-Feb-14	622,398.23
ADD:		
General Fund Revenue:		
Interest less Bank Fees	(17.08)	
2014-15 Assessments:		
Plymouth	224,959.00	
Minneapolis has not paid 2014 Assessment of \$32,953		
Permits:		
EICHI, Inc	300.00	
Kingsview Heights		
Reimbursed Construction Costs	12,757.00	
	Total Revenue and Transfers In	237,998.92
DEDUCT:		
Checks:		
2615 Barr Engineering	Feb Engineering Services	36,458.10
2616 D'Amico Catering	March Meeting	145.42
2617 Amy Herbert LLC	Feb Secretarial	1,419.56
2618 Keystone Waters LLC	Feb Administrator	4,160.00
2619 City of Plymouth Yard	Yard & Garden Expo Booth	60.00
2620 Metro Conservation Districts	Festival Sponsor	350.00
2621 Metro Watershed Partners	Program Membership	3,500.00
2622 MMKR	Audit	2,000.00
	Total Checks	48,093.08
Outstanding from previous month:		
2612	Henn Cty Dept of Envi Monitoring Support	2,000.00
ENDING BALANCE	12-Mar-14	812,304.07

	2014/2015 BUDGET	CURRENT MONTH	YTD 2014/2015	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS	490,345	224,959.00	457,391.00	32,954.00
PERMIT REVENUE	60,000	300.00	3,100.00	56,900.00
REVENUE TOTAL	550,345	225,259.00	460,491.00	89,854.00
EXPENDITURES				
ENGINEERING				
ADMINISTRATION	120,000	7,461.28	7,461.28	112,538.72
PLAT REVIEW	65,000	3,593.50	3,593.50	61,406.50
COMMISSION MEETINGS	16,000	1,147.00	1,147.00	14,853.00
SURVEYS & STUDIES	20,000	1,865.50	1,865.50	18,134.50
WATER QUALITY/MONITORING	45,000	5,089.00	5,089.00	39,911.00
WATER QUANTITY	11,000	653.12	653.12	10,346.88
WATERSHED INSPECTIONS	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	20,000	0.00	0.00	20,000.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
ENGINEERING TOTAL	300,000	19,809.40	19,809.40	280,190.60
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0	0.00	0.00	0.00
NEXT GENERATION PLAN	40,000	3,245.10	3,245.10	36,754.90
PLANNING TOTAL	40,000	3,245.10	3,245.10	36,754.90
ADMINISTRATOR	60,000	4,160.00	4,160.00	55,840.00
LEGAL COSTS	18,500	0.00	0.00	18,500.00
AUDIT, INSURANCE & BONDING	15,500	2,000.00	2,100.00	13,400.00
FINANCIAL MANAGEMENT	3,045	0.00	0.00	3,045.00
MEETING EXPENSES	3,000	145.42	295.44	2,704.56
ADMINISTRATIVE SERVICES	35,800	1,428.66	1,428.66	34,371.34
PUBLICATIONS/ANNUAL REPORT	2,000	0.00	0.00	2,000.00
WEBSITE	2,000	0.00	0.00	2,000.00
PUBLIC COMMUNICATIONS	3,000	0.00	0.00	3,000.00
WOMP	17,000	57.50	57.50	16,942.50
EDUCATION AND PUBLIC OUTREACH	15,000	410.00	410.00	14,590.00
WATERSHED EDUCATION PARTNERSHIPS	15,500	3,500.00	3,500.00	12,000.00
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
TMDL STUDIES (moved to CF)	20,000	580.00	580.00	19,420.00
GRAND TOTAL	600,345	35,336.08	35,586.10	564,758.90
		Current	YTD	
Construct Exp		12,757.00	12,757.00	
Total		48,093.08	48,343.10	

BCWMC Construction Account
Fiscal Year: February 1, 2013 through January 31, 2014
February 2014 Financial Report

(UNAUDITED)

Cash Balance 01/31/14			
Cash		1,630,831.50	
Investments: RBC - Federal National Mortgage - 0.85% - Callable 5/23/14		1,004,798.78	
Total Cash & Investments			2,635,630.28
Add:			
Interest Revenue (Bank Charges)		(78.26)	
Total Revenue			(78.26)
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(6,600.50)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(434.00)	
Total Current Expenses			(7,034.50)
Total Cash & Investments On Hand	03/12/14		2,628,517.52
Total Cash & Investments On Hand		2,628,517.52	
CIP Projects Levied - Budget Remaining - TABLE A		(2,879,336.23)	
Closed Projects Remaining Balance		(250,818.71)	
2013 Anticipated Tax Levy Revenue - TABLE C		9,662.09	
2014 Anticipated Tax Levy Revenue - TABLE C		895,000.00	
Anticipated Closed Project Balance		653,843.38	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2014 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	0.00	933,688.61	31,511.39
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
North Branch-Crystal (2011 CR-NB)	834,900.00	0.00	0.00	713,240.29	121,659.71
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	31.00	31.00	201,513.94	986.06
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	539.50	539.50	137,301.05	718,698.95
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	101,635.49	888,364.51
2014					
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	4,844.00	4,844.00	68,129.00	543,871.00
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	1,186.00	1,186.00	7,816.09	242,183.91
Twin Lake Alum Treatment Project (TW-2)	163,000.00	0.00	0.00	15,349.80	147,650.20
	5,649,800.00	6,600.50	6,600.50	2,770,463.77	2,879,336.23

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2014 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2015					
Main Stem 10th to Duluth	0.00	434.00	434.00	1,792.75	(1,792.75)
2015 Project Totals	0.00	434.00	434.00	1,792.75	(1,792.75)
Total Proposed & Future CIP Projects to be Levied	0.00	434.00	434.00	1,792.75	(1,792.75)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2014 Tax Levy	895,000.00		895,000.00	0.00	0.00	0.00	895,000.00	895,000.00
2013 Tax Levy	986,000.00		986,000.00	0.00	0.00	976,337.91	9,662.09	986,000.00
2012 Tax Levy	762,010.00		762,010.00	0.00	0.00	756,623.34	5,386.66	762,010.00
2011 Tax Levy	863,268.83	(2,871.91)	860,396.92	0.00	0.00	854,306.79	6,090.13	862,400.00
2010 Tax Levy	935,298.91	(4,927.05)	930,371.86	0.00	0.00	926,271.81	4,100.05	935,000.00
2009 Tax Levy	800,841.30	(8,054.68)	792,786.62	0.00	0.00	792,822.49	(35.87)	800,000.00
2008 Tax Levy	908,128.08	(4,357.22)	903,770.86	0.00	0.00	904,112.72	(341.86)	907,250.00
				0.00			919,861.20	

BCWMC Construction Account

Fiscal Year: February 1, 2013 through January 31, 2014

(UNAUDITED)

February 2014 Financial Report
OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2014 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	0.00	156,117.37	97,882.63
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	598,373.00	5,722.50	5,722.50	24,205.83	574,167.17
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	275,000.00	0.00	0.00	59,718.10	215,281.90
Total Other Projects	1,877,373.00	5,722.50	5,722.50	419,783.48	1,457,589.52

Cash Balance 01/31/14
1,219,905.37

Add:

Transfer from GF

0.00

MPCA Grant-Sweeney Lk

0.00

Less:

Current (Expenses)/Revenue

(5,722.50)

Ending Cash Balance
03/12/14
1,214,182.87
Additional Capital Needed

(243,407)

Original Budget Added to Budget	CIP Projects Levied										
	Total	2010	2011	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
	5,627,300 22,500	965,200	580,200	834,900	180,000 22,500	856,000	196,000	990,000	612,000	250,000	163,000
Expenditures:											
Feb 2004 - Jan 2005	637.50						637.50				
Feb 2005 - Jan 2006											
Feb 2006 - Jan 2007											
Feb 2007 - Jan 2008											
Feb 2008 - Jan 2009	20,954.25	20,954.25									
Feb 2009 - Jan 2010	9,319.95	9,319.95									
Feb 2010 - Jan 2011	102,445.83	30,887.00	34,803.97	31,522.86	2,910.00	1,720.00		602.00			
Feb 2011 - Jan 2012	987,730.99	825,014.32	9,109.50	10,445.00	22,319.34	71,647.97	1,476.00	8,086.37	39,632.49		
Feb 2012 - Jan 2013	336,527.46	47,378.09	9,157.98	183,352.80	4,912.54	20,424.16	2,964.05	61,940.82	4,572.97	152.80	1,671.25
Feb 2013 - Jan 2014	1,306,247.29	135.00	527,128.55	487,919.63	171,341.06	42,969.42	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55
Feb 2014 - Jan 2015	6,600.50				31.00	539.50			4,844.00	1,186.00	
Total Expenditures:	2,770,463.77	933,688.61	580,200.00	713,240.29	201,513.94	137,301.05	11,589.50	101,635.49	68,129.00	7,816.09	15,349.80
Project Balance	2,879,336.23	31,511.39		121,659.71	986.06	718,698.95	184,410.50	888,364.51	543,871.00	242,183.91	147,650.20

Project Totals By Vendor	Total	2010	2011	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
Barr Engineering	501,851.11	47,863.10	31,522.00	48,451.20	42,214.71	31,492.85	27,140.14	86,086.67	29,890.01	48,218.73	108,971.70
Kennedy & Graven	17,764.40	2,120.10	2,485.00	1,042.55	792.65	2,034.15	2,225.15	2,300.05	720.00	2,041.10	2,003.65
City of Golden Valley	946,935.69		781,450.63		165,485.06						
City of Minneapolis	30,718.11					30,718.11					
City of Plymouth	911,036.86	861,143.86				49,893.00					
City of Crystal	665,295.13			487,479.83	177,815.30						
Blue Water Science	3,900.00										3,900.00
S E H											
Misc	1,712.15										1,712.15
2.5% Admin Transfer	88,635.25	22,561.55	7,970.95	4,017.50	10,385.00		7,288.54	36,411.71			
Total Expenditures	3,167,848.70	933,688.61	823,428.58	540,991.08	396,692.72	114,138.11	36,653.83	124,798.43	30,610.01	50,259.83	116,587.50

Levy/Grant Details	Total	2010	2011	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	North Branch - Crystal (2011 CR-NB)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
2009/2010 Levy	902,462	902,462									
2010/2011 Levy	576,100		160,700	415,400							
2011/2012 Levy	762,010				83,111	678,899					
2012/2013 Levy	986,000						162,000	824,000			
2013/2014 Levy											
Construction Fund Balance	1,300,728	62,738	419,500	419,500	21,889	177,101	34,000	166,000			
BWSR Grant- BCWMO	504,750	212,250			75,000	217,500					
Total Levy/Grants	5,032,050	1,177,450	580,200	834,900	180,000	1,073,500	196,000	990,000			

BWSR Final
4/8/13

BWSR Grants Received

Bdgt Exp Balance

West Medicine Project closed 6/30/12 1,100,000.00 744,633.58 355,366.42
Twin Lake Project closed 4/11/13 140,000.00 5,724.35 134,275.65
Main Stem Crystal to Regent(2010 CR) Project closed 11/20/13 636,100.00 296,973.53 339,126.47 ***\$673.50 of expenses are from 2013.

Project Details

Proposed & Future CIP Projects (to be Levied)

	Total Proposed & Future CIP Projects (to be Levied)	2015 Main Stem - 10th Ave to Duluth
Original Budget Added to Budget		
Expenditures:		
Feb 2004 - Jan 2005		
Feb 2005 - Jan 2006		
Feb 2006 - Jan 2007		
Feb 2007 - Jan 2008		
Feb 2008 - Jan 2009		
Feb 2009 - Jan 2010		
Feb 2010 - Jan 2011		
Feb 2011 - Jan 2012		
Feb 2012 - Jan 2013		
Feb 2013 - Jan 2014	1,358.75	1,358.75
Feb 2014 - Jan 2015	434.00	434.00
Total Expenditures:	1,792.75	1,792.75
Project Balance	(1,792.75)	(1,792.75)

	Total Proposed & Future CIP Projects (to be Levied)	2015 Main Stem - 10th Ave to Duluth
Project Totals By Vendor		
Barr Engineering	13,381.00	13,381.00
Kennedy & Graven	1,461.15	1,461.15
City of Golden Valley		
City of Minneapolis		
City of Plymouth		
City of Crystal		
Blue Water Science		
S E H		
Misc		
2.5% Admin Transfer		
Total Expenditures	14,842.15	14,842.15

	Total Proposed & Future CIP Projects (to be Levied)	2015 Main Stem - 10th Ave to Duluth
Levy/Grant Details		
2009/2010 Levy		
2010/2011 Levy		
2011/2012 Levy		
2012/2013 Levy		
2013/2014 Levy		
Construction Fund Balance		
BWSR Grant- BCWMO		
Total Levy/Grants		

Bassett Creek Construction Project Details

Other Projects

Total	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long- Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
Other Projects							
1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00 (250,000.00)	250,000.00	175,000.00	7,274,673.00
163,870.64		163,870.64					22,500.00
230,000.00	30,000.00			100,000.00		100,000.00	163,870.64
6,949.19				3,954.44			230,000.00
10,249.09	637.20			9,611.89		2,994.75	637.50
113,141.44	23,486.95	89,654.49					6,949.19
117,455.33	31,590.12	47,041.86					10,249.09
76,184.64	31,868.63	44,316.01				38,823.35	113,141.44
45,375.25	15,005.25	25,920.00			4,450.00		138,409.58
12,656.65	168.00	5,290.50			7,198.15		85,504.59
21,094.00	3,194.00					17,900.00	147,821.08
174,826.03	1,815.00			4,917.00	168,094.03		1,000,387.64
5,722.50				5,722.50			357,621.46
583,654.12	107,765.15	212,222.86		24,205.83	179,742.18	59,718.10	1,482,432.07
							12,757.00
							3,355,910.64
1,457,589.52	27,234.85	70,647.78	500,000.00	574,167.17	70,257.82	215,281.90	4,335,133.00

Total	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long- Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
Other Projects							
238,035.59	104,888.70	94,948.17		20,188.82	18,009.90		753,267.70
5,907.54	1,164.30	2,902.59		24.75	1,461.15	354.75	25,133.09
180,811.13					160,271.13	20,540.00	1,127,746.82
38,823.35						38,823.35	30,718.11
101,598.10		101,598.10					949,860.21
18,478.41	1,712.15	12,774.00		3,992.26			665,295.13
583,654.12	107,765.15	212,222.86		24,205.83	179,742.18	59,718.10	3,900.00
							101,598.10
							20,190.56
							88,635.25
							3,766,344.97

Total	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long- Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
Other Projects							
163,870.64		163,870.64					902,462
60,000.00	10,000			25,000		25,000	636,100
60,000.00	10,000			25,000		25,000	822,010
60,000.00	10,000			25,000		25,000	1,046,000
50,000.00				25,000		25,000	50,000
393,870.64	30,000	163,870.64		100,000		100,000	1,300,728
							504,750
							5,262,050