

BASSETT CREEK WATERSHED  
MANAGEMENT COMMISSION

Combined Statement of Revenue, Expenditures, and Changes in Fund Balance  
Governmental Fund Types  
Year Ended January 31, 2002  
(with Comparative Totals for Year Ended January 31, 2001)

	General	Improvement Capital Projects	Totals (Memorandum Only)	
			2002	2001
<b>Revenue</b>				
Member contributions	\$ 275,000	\$ -	\$ 275,000	\$ 235,000
State grant	15,600	-	15,600	-
<b>Other revenue</b>				
Interest	8,475	73,512	81,987	115,576
Miscellaneous	2,208	-	2,208	2,396
Rebate from U.S. Army Corps of Engineers	-	-	-	341,356
Total revenue	<u>301,283</u>	<u>73,512</u>	<u>374,795</u>	<u>694,328</u>
<b>Expenditures</b>				
<b>Current</b>				
Engineering	167,446	-	167,446	215,213
Second generation plan	184,269	-	184,269	111,103
Maintenance	-	-	-	65,358
Legal	5,957	-	5,957	10,824
Professional services	6,851	-	6,851	6,094
Secretarial services	21,772	-	21,772	22,242
Public communications	3,358	-	3,358	491
Contingencies	1,000	-	1,000	1,883
Total expenditures	<u>390,653</u>	<u>-</u>	<u>390,653</u>	<u>433,208</u>
Excess (deficiency) of revenue over expenditures	(89,370)	73,512	(15,858)	261,120
<b>Other financing sources (uses)</b>				
Operating transfers in	66,500	-	66,500	150,610
Operating transfers (out)	-	(66,500)	(66,500)	(150,610)
Total other financing sources (uses)	<u>66,500</u>	<u>(66,500)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(22,870)	7,012	(15,858)	261,120
<b>Fund balance</b>				
Beginning of year	<u>159,573</u>	<u>1,655,248</u>	<u>1,814,821</u>	<u>1,553,701</u>
End of year	<u>\$ 136,703</u>	<u>\$ 1,662,260</u>	<u>\$ 1,798,963</u>	<u>\$ 1,814,821</u>

See notes to financial statements