

Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report
Fiscal Year: February 1, 2016 through January 31, 2017
MEETING DATE: March 17, 2016

(UNAUDITED)

BEGINNING BALANCE	10-Feb-16	620,097.81
ADD:		
General Fund Revenue:		
Interest less Bank Fees	(17.84)	
2016-17 Assessments		
City of Plymouth	220,974.00	
Permits:		
Mpls Park & Rec Board	BCWMC 2016-01	1,100.00
City of New Hope	BCWMC 2016-02	1,100.00
City of New Hope	BCWMC 2016-03	1,100.00
City of New Hope	BCWMC 2016-02	300.00
Melrose Company	BCWMC 2016-05	1,700.00
Three River Parks	BCWMC 2016-04	1,400.00
S E H	BCWMC 2016-06	1,100.00
Reimbursed Construction Costs	305,407.80	
	Total Revenue and Transfers In	534,163.96
DEDUCT:		
Checks:		
2830 Barr Engineering	February Engineering	70,834.14
2831 D'Amico Catering	March Meeting	144.62
2832 Amy Herbert LLC	February Secretarial	3,084.50
2833 Keystone Waters LLC	February Administrator	5,150.00
2834 Wenck Associates	Feb Outlet Monitoring	325.50
2835 MPCA	2017 Main Stem	937.50
2836 City of Plymouth	Home Expo Booth	60.00
2837 City of New Hope	Northwood Lake Feasibilit	30,000.00
2838 City of Golden Valley	Briarwood Proj	230,401.91
	Total Checks	340,938.17
ENDING BALANCE	9-Mar-16	813,323.60

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(UNAUDITED)

Fiscal Year: February 1, 2016 through January 31, 2017

MEETING DATE: March 17, 2016

	2016 / 2017 BUDGET	CURRENT MONTH	YTD 2016 / 2017	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES-PREPAID			0.00	
ASSESSMENTS TO CITIES	490,345	220,974.00	444,375.00	45,970.00
PERMIT REVENUE	0	7,800.00	7,800.00	(7,800.00)
WOMP REIMBURSEMENT	0	0.00	0.00	0.00
TRANSFERS FROM LONG TERM FUND & CIP	0	0.00	0.00	0.00
REVENUE TOTAL	490,345	228,774.00	452,175.00	38,170.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	9,293.22	9,293.22	110,706.78
DEV/PROJECT REVIEWS	65,000	6,349.50	6,349.50	58,650.50
NON-FEE/PRELIM REVIEWS	15,000	3,145.00	3,145.00	11,855.00
COMMISSION AND TAC MEETINGS	13,000	1,730.58	1,730.58	11,269.42
SURVEYS & STUDIES	25,000	0.00	0.00	25,000.00
WATER QUALITY/MONITORING	76,000	4,128.50	4,128.50	71,871.50
SHORELAND HABITAT MONITORING	6,000	0.00	0.00	6,000.00
WATER QUANTITY	11,500	413.62	413.62	11,086.38
WATERSHED INSPECTIONS - EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	445.50	445.50	16,554.50
ENGINEERING & MONITORING TOTAL	361,500	25,505.92	25,505.92	335,994.08
ADMINISTRATION				
ADMINISTRATOR	62,000	5,150.00	5,150.00	56,850.00
LEGAL COSTS	18,500	0.00	0.00	18,500.00
AUDIT, INSURANCE & BONDING	15,500	0.00	100.00	15,400.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
DIGITIZE HISTORIC PAPER FILES	5,000	0.00	0.00	5,000.00
MEETING EXPENSES	2,200	144.62	289.24	1,910.76
ADMINISTRATIVE SERVICES	25,000	3,184.33	3,184.33	21,815.67
ADMINISTRATION TOTAL	131,400	8,478.95	8,723.57	122,676.43
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	0.00	2,500.00
WEBSITE	3,500	195.00	195.00	3,305.00
PUBLIC COMMUNICATIONS	2,500	0.00	0.00	2,500.00
EDUCATION AND PUBLIC OUTREACH	22,500	60.00	9,810.00	12,690.00
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	0.00	15,500.00
OUTREACH & EDUCATION TOTAL	46,500	255.00	10,005.00	36,495.00
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	20,000	1,290.50	1,290.50	18,709.50
TMDL WORK TOTAL	20,000	1,290.50	1,290.50	18,709.50
TOTAL EXPENSES	609,400	35,530.37	45,524.99	563,875.01

BCWMC Construction Account
Fiscal Year: February 1, 2015 through January 31, 2016
March 2016 Financial Report

(UNAUDITED)

Cash Balance 2/10/2016			
Cash		2,501,496.41	
	Total Cash		2,501,496.41
Ally Bk Midvale Utah C/D (9/25/2017 1.25%)		248,000.00	
Capital One Bk-McLean VA C/D (9/25/2017 1.15%)		248,000.00	
Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)		248,000.00	
Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)		248,000.00	
	Total Investments		992,000.00
	Total Cash & Investments		3,493,496.41
Add:			
Interest Revenue (Bank Charges)		(104.32)	
	Total Revenue		(104.32)
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(261,356.91)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(30,212.89)	
	Total Current Expenses		(291,569.80)
	Total Cash & Investments On Hand	03/09/16	3,201,822.29
Total Cash & Investments On Hand		3,201,822.29	
CIP Projects Levied - Budget Remaining - TABLE A		(4,593,577.00)	
Closed Projects Remaining Balance		(1,391,754.71)	
2012 - 2014 Anticipated Tax Levy Revenue - TABLE C		6,668.33	
2015 Anticipated Tax Levy Revenue - TABLE C		1,499.07	
Anticipated Closed Project Balance		(1,383,587.31)	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	0.00	939,039.17	26,160.83
CLOSED JUNE 2015					(26,160.83)
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	0.00	0.00	201,513.94	986.06
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	0.00	0.00	857,723.50	(1,723.50)
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	127,501.84	862,498.16
2014					
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	0.00	89,594.90	522,405.10
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	230,401.91	230,401.91	250,000.00	0.00
Twin Lake Alum Treatment Project (TW-2)	163,000.00	0.00	0.00	24,225.65	138,774.35
2015					
Main Stem 10th to Duluth (CR2015)	1,503,000.00	0.00	0.00	105,042.00	1,397,958.00
2016					
Honeywell Pond Expansion (BC-4)	810,930.00	0.00	0.00	13,904.48	797,025.52
Northwood Lake Pond (NL-1)	822,140.00	30,955.00	30,955.00	130,897.19	691,242.81
	7,950,970.00	261,356.91	261,356.91	3,331,232.17	4,593,577.00

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2016					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
2016 Project Totals	0.00	0.00	0.00	5,282.80	(5,282.80)
2017					
Main Stem Cedar Lk Rd to Dupont (2017 CR-M)		21,141.89	21,141.89	63,813.77	(63,813.77)
Plymouth Creek Restoration (CR-P)		9,071.00	9,071.00	58,483.13	(58,483.13)
2017 Project Totals	0.00	30,212.89	30,212.89	122,296.90	(122,296.90)
Total Proposed & Future CIP Projects to be Levied	0.00	30,212.89	30,212.89	127,579.70	(127,579.70)

BCWMC Construction Account

Fiscal Year: February 1, 2015 through January 31, 2016

(UNAUDITED)

March 2016 Financial Report

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2016 Tax Levy	1,222,000.00		1,222,000.00			0.00	1,222,000.00	1,222,000.00
2015 Tax Levy	1,000,000.00		1,000,000.00			998,500.93	1,499.07	1,000,000.00
2014 Tax Levy	895,000.00	(2,576.10)	892,423.90			887,798.04	4,625.86	895,000.00
2013 Tax Levy	986,000.00	(13,785.61)	972,214.39			971,003.45	1,210.94	986,000.00
2012 Tax Levy	762,010.00	(5,103.74)	756,906.26			756,074.73	831.53	762,010.00
2011 Tax Levy	863,268.83	(8,962.04)	854,306.79			854,308.66	(1.87)	862,400.00
2010 Tax Levy	935,298.91	(9,027.10)	926,271.81			926,547.20	(275.39)	935,000.00
				0.00			7,890.14	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2015 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	0.00	156,117.37	97,882.63
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	648,373.00	13,838.00	13,838.00	167,613.67	480,759.33
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	325,000.00	0.00	0.00	121,242.95	203,757.05
Total Other Projects	1,977,373.00	13,838.00	13,838.00	624,716.17	1,352,656.83

Cash Balance 2/10/2016

1,123,088.18

Add:

Transfer from GF 0.00

MPCA Grant-Sweeney Lk 0.00

Less:

Current (Expenses)/Revenue (13,838.00)

Ending Cash Balance

03/09/16

1,109,250.18

Additional Capital Needed

(243,407)

3/9/2016

75,000.00

Bassett Creek Construction Project Details

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					Other Projects								Totals - All Projects
Total	2016	2017	2017	MPCA Grant From GF	Total					2012			
Proposed & Future CIP Projects (to be Levied)	Bryn Mawr Meadows	Main Stem-Cerar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)		Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Original Budget Added to Budget					1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00 (250,000.00)	250,000.00	175,000.00	9,575,843.00 (3,660.83)	
					163,870.64 330,000.00	30,000.00	163,870.64		150,000.00		150,000.00	163,870.64 330,000.00	
Expenditures:					6,949.19 10,249.09	637.20		3,954.44 9,611.89			2,994.75	637.50 6,949.19	
Feb 2004 - Jan 2005				113,141.44	23,486.95	89,654.49					10,249.09		
Feb 2005 - Jan 2006				117,455.33	31,590.12	47,041.86				38,823.35	113,141.44		
Feb 2006 - Jan 2007				76,184.64	31,868.63	44,316.01					138,409.58		
Feb 2007 - Jan 2008				45,375.25	15,005.25	25,920.00					85,504.59		
Feb 2008 - Jan 2009				12,656.65	168.00	5,290.50			4,450.00		116,298.22		
Feb 2009 - Jan 2010				21,094.00	3,194.00				7,198.15		989,942.64		
Feb 2010 - Jan 2011				174,826.03	1,815.00			4,917.00	168,094.03	17,900.00	174,268.66		
Feb 2011 - Jan 2012				59,459.65				24,712.15			994,512.44		
Feb 2012 - Jan 2013				137,357.54				110,580.19		34,747.50	176,588.90		
Feb 2013 - Jan 2014	5,282.80	5,282.80	42,671.88	49,412.13						26,777.35	1,135,488.63		
Feb 2014 - Jan 2015	92,084.01		21,141.89	9,071.00							291,569.80		
Feb 2015-Jan 2016	30,212.89												
Feb 2016-Jan 2017													
Total Expenditures:	127,579.70	5,282.80	63,813.77	58,483.13	774,748.81	107,765.15	212,222.86	153,775.67	179,742.18	121,242.95	4,233,560.68		
Project Balance	(127,579.70)	(5,282.80)	(63,813.77)	(58,483.13)	1,366,494.83	27,234.85	70,647.78	500,000.00	494,597.33	70,257.82	203,757.05	5,832,492.13	
Project Totals By Vendor					Total					2012		Totals - All Projects	
Total Proposed & Future CIP Projects (to be Levied)	Bryn Mawr Meadows	Main Stem-Cerar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)		Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
Barr Engineering	126,454.70	5,282.80	62,688.77	58,483.13	356,768.83	104,888.70	94,948.17		138,922.06	18,009.90		897,814.61	
Kennedy & Graven					7,011.99	1,164.30	2,902.59		1,099.35	1,461.15	384.60	25,278.49	
City of Golden Valley					215,558.63					160,271.13	55,287.50	1,199,757.65	
City of Minneapolis					26,747.50						26,747.50	763,630.16	
City of Plymouth					38,823.35						38,823.35	981,077.12	
City of New Hope												113,484.84	
MPCA	1,125.00		1,125.00									1,125.00	
Blue Water Science												3,900.00	
S E H					105,590.36		101,598.10		3,992.26			105,590.36	
Misc					14,486.15	1,712.15	12,774.00					14,486.15	
2.5% Admin Transfer												117,654.30	
Transfer to General Fund					23,600.00				23,600.00			23,600.00	
Total Expenditures	127,579.70	5,282.80	63,813.77	58,483.13	788,586.81	107,765.15	212,222.86		167,613.67	179,742.18	121,242.95	4,247,398.68	
Levy/Grant Details					Total					2012		Totals - All Projects	
Total Proposed & Future CIP Projects (to be Levied)	Bryn Mawr Meadows	Main Stem-Cerar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)		Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance		
2009/2010 Levy				MPCA Grant	163,870.64		163,870.64					902,462	
2010/2011 Levy				2010/2011	60,000.00	10,000			25,000		25,000	220,700	
2011/2012 Levy				2011/2012	60,000.00	10,000			25,000		25,000	822,010	
2012/2013 Levy				2012/2013	60,000.00	10,000			25,000		25,000	1,046,000	
2013/2014 Levy				2013/2014	50,000.00				25,000		25,000	945,000	
2014/2015 Levy					50,000.00				25,000		25,000	1,050,000	
2015-2016 Levy													
Construction Fund Balance				2014/2015	50,000.00				25,000		25,000	1,434,228	
BWSR Grant- BCWMO												504,750	
MPCA Grant-CWPGrant													
Total Levy/Grants					493,870.64	30,000	163,870.64		150,000		150,000	6,925,150	