

Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report
Fiscal Year: February 1, 2015 through January 31, 2016
MEETING DATE: February 18, 2016

Item 4B.
BCWMC 2-18-16 (UNAUDITED)

BEGINNING BALANCE	12-Jan-16		585,012.65
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(27.77)	
2016-17 Assessments-Prepaid			
City of Medicine Lake		3,600.00	
City of Golden Valley		127,675.00	
City of Robbinsdale		7,843.00	
Met Council		500.00	
Permits:			
City of Plymouth	2015-35	1,100.00	
Reimbursed Construction Costs		129,954.34	
Transfer from CIP - Flood Control Projects		6,600.00	
Transfer from CIP - Administrative Costs		25,000.00	
			<u>302,244.57</u>
DEDUCT:			
Checks:			
2819	Barr Engineering	Jan Engineering	113,698.53
2820	Amy Herbert LLC	Jan Secretarial	1,223.59
2821	Kennedy & Graven	Dec/Jan Legal	2,648.48
2822	Keystone Waters LLC	Jan Administrator	4,149.83
2823	HDR Engineering	Website Design	1,219.42
2826	Michael Scanlan	Conference Registratio	85.00
2827	City of New Hope	NL-1 Northwood Lake	83,484.84
2828	Wenck Associates	Outlet Monitoring	567.60
2829	MPCA	2017 Main Stem CR-M	187.50
			<u>207,264.79</u>
Transfers:			
EROSION/SEDIMENT (CHANNEL MAINT)		25,000.00	
LONG TERM MAINTENANCE		25,000.00	
			<u>50,000.00</u>
ENDING BALANCE	10-Feb-16		<u><u>629,992.43</u></u>

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(UNAUDITED)

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	2015 / 2016 BUDGET	CURRENT MONTH	YTD 2015 / 2016	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES-PREPAID		139,118.00	223,401.00	
ASSESSMENTS TO CITIES	490,345	0.00	490,342.00	3.00
PERMIT REVENUE	60,000	1,100.00	55,700.00	4,300.00
WOMP REIMBURSEMENT	5,000	500.00	5,000.00	0.00
TRANSFERS FROM LONG TERM FUND & CIP	35,000	31,600.00	31,600.00	3,400.00
REVENUE TOTAL	590,345	172,318.00	806,043.00	7,703.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	13,493.36	116,972.14	3,027.86
DEV/PROJECT REVIEWS	65,000	2,866.00	51,621.95	13,378.05
NON-FEE/PRELIM REVIEWS	15,000	13,530.84	53,685.76	(38,685.76)
COMMISSION AND TAC MEETINGS	14,500	950.22	11,525.05	2,974.95
SURVEYS & STUDIES	20,000	0.00	22,109.17	(2,109.17)
WATER QUALITY/MONITORING	63,000	24,343.50	77,429.03	(14,429.03)
WATER QUANTITY	11,500	917.35	9,114.95	2,385.05
WATERSHED INSPECTIONS	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	3,395.50	9,996.50	3.50
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	1,287.60	15,786.69	1,213.31
ENGINEERING & MONITORING TOTAL	339,000	60,784.37	368,241.24	(29,241.24)
PLANNING				
NEXT GENERATION PLAN	30,000	0.00	28,277.50	1,722.50
PLANNING TOTAL	30,000	0.00	28,277.50	1,722.50
ADMINISTRATION				
ADMINISTRATOR	62,000	4,149.83	59,395.50	2,604.50
LEGAL COSTS	18,500	2,648.48	12,969.53	5,530.47
AUDIT, INSURANCE & BONDING	15,500	0.00	13,181.00	2,319.00
FINANCIAL MANAGEMENT	3,200	0.00	3,200.00	0.00
DIGITIZE HISTORIC PAPER FILES	2,500	0.00	0.00	2,500.00
MEETING EXPENSES	2,500	0.00	1,564.13	935.87
ADMINISTRATIVE SERVICES	32,000	1,271.35	29,842.88	2,157.12
ADMINISTRATION TOTAL	136,200	8,069.66	120,153.04	16,046.96
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	1,430.00	2,570.00
WEBSITE	12,000	2,047.92	11,801.77	198.23
PUBLIC COMMUNICATIONS	3,000	0.00	2,270.42	729.58
EDUCATION AND PUBLIC OUTREACH	17,000	85.00	12,830.31	4,169.69
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	10,700.00	4,800.00
OUTREACH & EDUCATION TOTAL	51,500	2,132.92	39,032.50	12,467.50
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	25,000.00	25,000.00	0.00
LONG TERM MAINTENANCE (moved to CF)	25,000	25,000.00	25,000.00	0.00
MAINTENANCE FUNDS TOTAL	50,000	50,000.00	50,000.00	0.00
TMDL WORK				
TMDL STUDIES	0	0.00	0.00	0.00
TMDL IMPLEMENTATION REPORTING	20,000	6,323.50	15,881.50	4,118.50
TMDL WORK TOTAL	20,000	6,323.50	15,881.50	4,118.50
TOTAL EXPENSES	626,700	127,310.45	621,585.78	5,114.22

BCWMC Construction Account
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January 2016 Financial Report

Cash Balance 1/12/2016			
Cash		2,634,334.61	
	Total Cash		2,634,334.61
Ally Bk Midvale Utah C/D (9/25/2017 1.25%)		248,000.00	
Capital One Bk-McLean VA C/D (9/25/2017 1.15%)		248,000.00	
Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)		248,000.00	
Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)		248,000.00	
	Total Investments		992,000.00
	Total Cash & Investments		3,626,334.61
Add:			
Investment Interest			
Interest Revenue (Bank Charges)		(177.16)	
Henn County Property Tax Levy		4,200.30	
	Total Revenue		4,023.14
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(25,658.50)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(111,202.84)	
	Total Current Expenses		(136,861.34)
	Total Cash & Investments On Hand	02/10/16	3,493,496.41
Total Cash & Investments On Hand		3,493,496.41	
CIP Projects Levied - Budget Remaining - TABLE A		(3,335,710.58)	
Closed Projects Remaining Balance		157,785.83	
2012 - 2014 Anticipated Tax Levy Revenue - TABLE C		6,668.33	
2015 Anticipated Tax Levy Revenue - TABLE C		1,499.07	
Anticipated Closed Project Balance		165,953.23	
Proposed & Future CIP Project Amount to be Levied - TABLE B		1,633,070.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	5,350.56	939,039.17	26,160.83
CLOSED JUNE 2015					(26,160.83)
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	0.00	0.00	201,513.94	986.06
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	658.50	679,269.55	857,723.50	(1,723.50)
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	25,866.35	127,501.84	862,498.16
2014					
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	0.00	89,594.90	522,405.10
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	0.00	19,598.09	230,401.91
Twin Lake Alum Treatment Project (TW-2)	163,000.00	0.00	432.00	24,225.65	138,774.35
2015					
Main Stem 10th to Duluth (CR2015)	1,503,000.00	25,000.00	93,862.65	105,042.00	1,397,958.00
	6,317,900.00	25,658.50	804,781.11	2,956,028.59	3,335,710.58

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2016					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
Honeywell Pond Expansion (BC-4)	810,930.00	0.00	6,442.53	13,904.48	797,025.52
Northwood Lake Pond (NL-1)	822,140.00	83,802.84	94,823.44	99,942.19	722,197.81
2016 Project Totals	1,633,070.00	83,802.84	101,265.97	119,129.47	1,513,940.53
2017					
Main Stem Cedar Lk Rd to Dupont (2017 CR-M)		11,688.00	42,671.88	42,671.88	(42,671.88)
Plymouth Creek Restoration (CR-P)		15,712.00	49,412.13	49,412.13	(49,412.13)
2017 Project Totals	0.00	27,400.00	92,084.01	92,084.01	(92,084.01)
Total Proposed & Future CIP Projects to be Levied	1,633,070.00	111,202.84	193,349.98	211,213.48	1,421,856.52

BCWMC Construction Account

Fiscal Year: February 1, 2015 through January 31, 2016

(UNAUDITED)

January 2016 Financial Report**TABLE C - TAX LEVY REVENUES**

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2015 Tax Levy	1,000,000.00		1,000,000.00	3,658.88	998,500.93	998,500.93	1,499.07	1,000,000.00
2014 Tax Levy	895,000.00	(2,576.10)	892,423.90	377.62	3,260.62	887,798.04	4,625.86	895,000.00
2013 Tax Levy	986,000.00	(13,785.61)	972,214.39	93.58	254.47	971,003.45	1,210.94	986,000.00
2012 Tax Levy	762,010.00	(5,103.74)	756,906.26	(15.76)	(548.61)	756,074.73	831.53	762,010.00
2011 Tax Levy	863,268.83	(8,962.04)	854,306.79	85.35	1.87	854,308.66	(1.87)	862,400.00
2010 Tax Levy	935,298.91	(9,027.10)	926,271.81	0.63	275.39	926,547.20	(275.39)	935,000.00
				4,200.30			7,890.14	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2015 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	0.00	156,117.37	97,882.63
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	648,373.00	24,693.00	110,580.19	153,775.67	494,597.33
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	325,000.00	0.00	26,777.35	121,242.95	203,757.05
Total Other Projects	1,977,373.00	24,693.00	137,357.54	610,878.17	1,366,494.83

Bassett Creek Construction Project Details

2/10/2016

CIP Projects Levied											
	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)
Original Budget	6,295,400	965,200	580,200	180,000	856,000	196,000	990,000	612,000	250,000	163,000	1,503,000
Added to Budget	(3,661)	(26,160.83)		22,500							
Expenditures:											
Feb 2004 - Jan 2005	637.50					637.50					
Feb 2005 - Jan 2006											
Feb 2006 - Jan 2007											
Feb 2007 - Jan 2008											
Feb 2008 - Jan 2009	20,954.25	20,954.25									
Feb 2009 - Jan 2010	9,319.95	9,319.95									
Feb 2010 - Jan 2011	70,922.97	30,887.00	34,803.97	2,910.00	1,720.00		602.00				
Feb 2011 - Jan 2012	977,285.99	825,014.32	9,109.50	22,319.34	71,647.97	1,476.00	8,086.37	39,632.49			
Feb 2012 - Jan 2013	153,174.66	47,378.09	9,157.98	4,912.54	20,424.16	2,964.05	61,940.82	4,572.97	152.80	1,671.25	
Feb 2013 - Jan 2014	819,686.41	135.00	527,128.55	171,341.06	42,969.42	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	1,358.75
Feb 2014 - Jan 2015	99,265.75			31.00	41,692.40			26,309.90	12,968.00	8,443.85	9,820.60
Feb 2015-Jan 2016	804,781.11	5,350.56			679,269.55		25,866.35			432.00	93,862.65
Total Expenditures:	2,956,028.59	939,039.17	580,200.00	201,513.94	857,723.50	11,589.50	127,501.84	89,594.90	19,598.09	24,225.65	105,042.00
Project Balance	3,335,710.58			986.06	(1,723.50)	184,410.50	862,498.16	522,405.10	230,401.91	138,774.35	1,397,958.00

	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)
Project Totals By Vendor											
Barr Engineering	385,294.10	47,863.10	48,811.20	30,565.19	103,166.88	6,338.95	28,670.54	75,251.50	13,089.74	15,712.00	15,825.00
Kennedy & Graven	16,246.65	2,120.10	1,052.50	2,225.15	1,862.25	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75
City of Golden Valley	753,797.11		526,318.80	165,485.06							61,993.25
City of Minneapolis	786,775.66				736,882.66		49,893.00				
City of Plymouth	892,360.77	866,494.42					25,866.35				
City of New Hope											
MPCA											
Blue Water Science	3,900.00									3,900.00	
S E H											
Misc											
2.5% Admin Transfer	117,654.30	22,561.55	4,017.50	3,238.54	15,811.71	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00
Transfer to General Fund											
Total Expenditures	2,956,028.59	939,039.17	580,200.00	201,513.94	857,723.50	11,589.50	127,501.84	89,594.90	19,598.09	24,225.65	105,042.00

	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)- Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)
Levy/Grant Details											
2009/2010 Levy	902,462	902,462									
2010/2011 Levy	160,700		160,700								
2011/2012 Levy	762,010			83,111	678,899						
2012/2013 Levy	986,000					162,000	824,000				
2013/2014 Levy	895,000							534,000	218,800	142,200	
2014/2015 Levy	1,000,000										1,000,000
2015-2016 Levy											
Construction Fund Balance	1,384,228	62,738	419,500	21,889	177,101	34,000	166,000				503,000
BWSR Grant- BCWMO	504,750	212,250		75,000	217,500						
MPCA Grant-CWPGrant											
Total Levy/Grants	6,595,150	1,177,450	580,200	180,000	1,073,500	196,000	990,000	534,000	218,800	142,200	1,503,000

BWSR Final

BWSR Grants Received 4/8/13 67,500 108,750

FY11 Competitive Grant Program - received \$7500 on 11/6/14

MPCA Grant-CWP (Total \$300,000)

Bassett Creek Construction Project Details

BWSR Grants Received		
FY11 Competitive Grant		
MPCA Grant-CWP (Total	75,000.00	75,001.00