

Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report
Fiscal Year: February 1, 2016 through January 31, 2017
MEETING DATE: June 16, 2016

Item 4B.
BCWMC 6-16-16
(UNAUDITED)

BEGINNING BALANCE	11-May-16		714,512.60
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(12.41)	
Permits:			
Loucks	BCWMC 2016-13	1,700.00	
M A Mortenson	BCWMC 2016-14	2,200.00	
Beacon Academy	BCWMC 2016-18	2,200.00	
United Properties	BCWMC 2016-20	1,700.00	
Tennant	BCWMC 2016-21	2,200.00	
Bolton & Menk	BCWMC 2016-22	1,100.00	
Reimbursed Construction Costs		10,570.00	
	Total Revenue and Transfers In		21,657.59
DEDUCT:			
Checks:			
2862 Barr Engineering	May Engineering	44,453.80	
2863 D'Amico Catering	June Meeting	130.14	
2864 Amy Herbert LLC	May Secretarial	403.00	
2865 Kennedy & Graven	April Legal	875.60	
2866 Keystone Waters LLC	May Administrator	4,020.00	
2867 Wenck Associates	May Outlet Monitoring	1,308.40	
2868 LMCIT	Insurance Premium	4,343.00	
2869 Shingle Creek WMC	Metro Blooms Raingarder	2,113.50	
	Total Checks		57,647.44
ENDING BALANCE	8-Jun-16		678,522.75

Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2016 through January 31, 2017

MEETING DATE: June 16, 2016

	2016 / 2017 BUDGET	CURRENT MONTH	YTD 2016 / 2017	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	0.00	490,344.00	1.00
PROJECT REVIEW FEES	60,000	11,100.00	30,900.00	29,100.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
TRANSFERS FROM LONG TERM FUND & CIP	27,055	0.00	0.00	27,055.00
REVENUE TOTAL	582,400	11,100.00	525,744.00	56,656.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	7,036.00	42,588.72	77,411.28
DEV/PROJECT REVIEWS	65,000	9,262.12	39,559.12	25,440.88
NON-FEE/PRELIM REVIEWS	15,000	4,261.44	18,585.94	(3,585.94)
COMMISSION AND TAC MEETINGS	13,000	2,084.46	6,652.00	6,348.00
SURVEYS & STUDIES	25,000	3,143.00	5,309.00	19,691.00
WATER QUALITY/MONITORING	76,000	146.00	19,543.77	56,456.23
SHORELAND HABITAT MONITORING	6,000	598.00	1,157.00	4,843.00
WATER QUANTITY	11,500	827.24	2,068.10	9,431.90
WATERSHED INSPECTIONS - EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	2,001.32	5,409.53	11,590.47
ENGINEERING & MONITORING TOTAL	361,500	29,359.58	140,873.18	220,626.82
ADMINISTRATION				
ADMINISTRATOR	62,000	4,020.00	19,451.49	42,548.51
LEGAL COSTS	18,500	875.60	3,544.32	14,955.68
AUDIT, INSURANCE & BONDING	15,500	4,343.00	10,793.00	4,707.00
FINANCIAL MANAGEMENT	3,200	0.00	77.60	3,122.40
DIGITIZE HISTORIC PAPER FILES	5,000	0.00	0.00	5,000.00
MEETING EXPENSES	2,200	130.14	708.62	1,491.38
ADMINISTRATIVE SERVICES	25,000	414.62	6,699.54	18,300.46
ADMINISTRATION TOTAL	131,400	9,783.36	41,274.57	90,125.43
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	1,246.50	1,253.50
WEBSITE	3,500	0.00	942.03	2,557.97
PUBLIC COMMUNICATIONS	2,500	0.00	0.00	2,500.00
EDUCATION AND PUBLIC OUTREACH	22,500	2,113.50	13,406.03	9,093.97
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	3,500.00	12,000.00
OUTREACH & EDUCATION TOTAL	46,500	2,113.50	19,094.56	27,405.44
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	20,000	5,821.00	13,317.00	6,683.00
TMDL WORK TOTAL	20,000	5,821.00	13,317.00	6,683.00
TOTAL EXPENSES	609,400	47,077.44	214,559.31	394,840.69

BCWMC Construction Account
Fiscal Year: February 1, 2015 through January 31, 2016
May 2016 Financial Report

(UNAUDITED)

Cash Balance 5/11/16			
Cash		2,213,492.12	
	Total Cash		2,213,492.12
Ally Bk Midvale Utah C/D (9/25/2017 1.25%)		248,000.00	
Capital One Bk-McLean VA C/D (9/25/2017 1.15%)		248,000.00	
Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)		248,000.00	
Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)		248,000.00	
	Total Investments		992,000.00
	Total Cash & Investments		3,205,492.12
Add:			
Interest Revenue (Bank Charges)		(57.41)	
Met Council		7,527.00	
	Total Revenue		7,469.59
Less:			
CIP Projects Levied - Current Expenses - TABLE A		0.00	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(2,000.00)	
	Total Current Expenses		(2,000.00)
	Total Cash & Investments On Hand	05/11/16	3,210,961.71
Total Cash & Investments On Hand		3,210,961.71	
CIP Projects Levied - Budget Remaining - TABLE A		(4,312,906.12)	
Closed Projects Remaining Balance		(1,101,944.41)	
2011 - 2015 Anticipated Tax Levy Revenue - TABLE C		10,213.74	
2016 Anticipated Tax Levy Revenue - TABLE C		1,222,000.00	
Anticipated Closed Project Balance		130,269.33	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	127,501.84	862,498.16
2014					
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	213,668.55	303,263.45	308,736.55
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	230,401.91	250,000.00	0.00
Twin Lake Alum Treatment Project (TW-2)	163,000.00	0.00	66,812.17	91,037.82	71,962.18
2015			0.00	0.00	
Main Stem 10th to Duluth (CR2015)	1,503,000.00	0.00	0.00	105,042.00	1,397,958.00
2016			0.00	0.00	
Honeywell Pond Expansion (BC-4)	810,930.00	0.00	0.00	13,904.48	797,025.52
Northwood Lake Pond (NL-1)	822,140.00	0.00	31,882.60	131,824.79	690,315.21
	5,347,070.00	0.00	542,765.23	1,034,163.88	4,312,906.12

Grant Funds
Received

275,000.00

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2017					
Main Stem Cedar Lk Rd to Dupont (2017 CR-M)		2,000.00	60,564.00	103,235.88	(103,235.88)
Plymouth Creek Restoration (CR-P)		0.00	13,229.00	62,641.13	(62,641.13)
2017 Project Totals	0.00	2,000.00	73,793.00	165,877.01	(165,877.01)
2019					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
2019 Project Totals	0.00	0.00	0.00	5,282.80	(5,282.80)
Total Proposed & Future CIP Projects to be Levied	0.00	2,000.00	73,793.00	171,159.81	(171,159.81)

BCWMC Construction Account

Fiscal Year: February 1, 2015 through January 31, 2016

(UNAUDITED)

May 2016 Financial Report

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2016 Tax Levy	1,222,000.00		1,222,000.00			0.00	1,222,000.00	1,222,000.00
2015 Tax Levy	1,000,000.00	4,784.98	1,004,784.98			998,837.49	5,947.49	1,000,000.00
2014 Tax Levy	895,000.00	(5,147.27)	889,852.73			887,701.41	2,151.32	895,000.00
2013 Tax Levy	986,000.00	(8,746.67)	977,253.33			976,102.39	1,150.94	986,000.00
2012 Tax Levy	762,010.00	(7,283.60)	754,726.40			754,111.75	614.65	762,010.00
2011 Tax Levy	863,268.83	(12,453.26)	850,815.57			850,466.23	349.34	862,400.00
				0.00			1,232,213.74	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2016 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	648,373.00	8,570.00	52,656.50	206,432.17	441,940.83
Less: State of MN - DNR Grants			(13,838.00)	(13,838.00)	
	648,373.00	8,570.00	38,818.50	192,594.17	441,940.83
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	325,000.00	0.00	0.00	121,242.95	203,757.05
Total Other Projects	1,608,373.00	8,570.00	38,818.50	421,602.27	1,172,932.73

Cash Balance 5/11/16 1,092,839.68

Add:

Transfer from GF 0.00

Less:

Current (Expenses)/Revenue (8,570.00)

Ending Cash Balance 05/11/16 1,084,269.68

Additional Capital Needed (88,663)

6/8/2016

	CIP Projects Levied								
	Total	2013	2013	2014	2014	2014	2015	2016	2016
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
Original Budget Added to Budget	5,347,070	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140
Expenditures:									
Feb 2004 - Jan 2005	637.50	637.50							
Feb 2005 - Jan 2006									
Feb 2006 - Jan 2007									
Feb 2007 - Jan 2008									
Feb 2008 - Jan 2009									
Feb 2009 - Jan 2010									
Feb 2010 - Jan 2011	602.00		602.00						
Feb 2011 - Jan 2012	49,194.86	1,476.00	8,086.37	39,632.49		1,671.25			
Feb 2012 - Jan 2013	71,301.89	2,964.05	61,940.82	4,572.97	152.80	13,678.55			
Feb 2013 - Jan 2014	78,112.38	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	1,358.75		
Feb 2014 - Jan 2015	70,123.05			26,309.90	12,968.00	8,443.85	9,820.60	7,461.95	5,118.75
Feb 2015-Jan 2016	221,426.97		25,866.35			432.00	93,862.65	6,442.53	94,823.44
Feb 2016-Jan 2017	542,765.23			213,668.55	230,401.91	66,812.17			31,882.60
Total Expenditures:	1,034,163.88	11,589.50	127,501.84	303,263.45	250,000.00	91,037.82	105,042.00	13,904.48	131,824.79
Project Balance	4,312,906.12	184,410.50	862,498.16	308,736.55		71,962.18	1,397,958.00	797,025.52	690,315.21
Project Totals By Vendor	Total	2013	2013	2014	2014	2014	2015	2016	2016
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
	184,734.21	6,338.95	28,670.54	75,251.50	13,089.74	15,712.00	15,825.00	13,108.48	16,738.00
	11,384.60	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,601.95
	572,875.88			213,668.55	230,401.91	66,812.17	61,993.25		
	75,759.35		75,759.35						
	113,484.84								113,484.84
	3,900.00					3,900.00			
	72,025.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00		
Total Expenditures	1,034,163.88	11,589.50	127,501.84	303,263.45	250,000.00	91,037.82	105,042.00	13,904.48	131,824.79
Levy/Grant Details	Total	2013	2013	2014	2014	2014	2015	2016	2016
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
	986,000	162,000	824,000						
	895,000			534,000	218,800	142,200			
	1,000,000						1,000,000		
	1,222,000							810,930	411,070
	703,000	34,000	166,000				503,000		
	400,000								400,000
	75,000								75,000
	5,281,000	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	886,070
	Total Levy/Grants								
BWSR Grants Received								200,000	
MPCA Grant-CWP (Total \$300,000)								75,000.00	

Bassett Creek Construction Project Details

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					DNR Grant From GF	Other Projects					Totals - All Projects
Total	2017	2017	2019	Total							
Proposed & Future CIP Projects (to be Levied)	Main Stem- Cerar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)	Bryn Mawr Meadows	Other Projects		TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint		
Original Budget					1,278,373.00	105,000.00	500,000.00	748,373.00	175,000.00	6,625,443.00	
Added to Budget					(250,000.00)			(250,000.00)		(250,000.00)	
					13,838.00			13,838.00		13,838.00	
					330,000.00	30,000.00		150,000.00	150,000.00	330,000.00	
Expenditures:											
Feb 2004 - Jan 2005					6,949.19			3,954.44	2,994.75	637.50	
Feb 2005 - Jan 2006					10,249.09	637.20		9,611.89		6,949.19	
Feb 2006 - Jan 2007					23,486.95	23,486.95				10,249.09	
Feb 2007 - Jan 2008					70,413.47	31,590.12				23,486.95	
Feb 2008 - Jan 2009					31,868.63	31,868.63			38,823.35	70,413.47	
Feb 2009 - Jan 2010					15,005.25	15,005.25				31,868.63	
Feb 2010 - Jan 2011					168.00	168.00				15,607.25	
Feb 2011 - Jan 2012					21,094.00	3,194.00			17,900.00	49,362.86	
Feb 2012 - Jan 2013					6,732.00	1,815.00				92,395.89	
Feb 2013 - Jan 2014					59,459.65			4,917.00		84,844.38	
Feb 2014 - Jan 2015	5,282.80			5,282.80	137,357.54			24,712.15	34,747.50	134,865.50	
Feb 2015-Jan 2016	92,084.01	42,671.88	49,412.13		52,656.50			110,580.19	26,777.35	450,868.52	
Feb 2016-Jan 2017	73,793.00	60,564.00	13,229.00					52,656.50		669,214.73	
Total Expenditures:	171,159.81	103,235.88	62,641.13	5,282.80	435,440.27	107,765.15		206,432.17	121,242.95	1,640,763.96	
Project Balance	(171,159.81)	(103,235.88)	(62,641.13)	(5,282.80)	1,186,770.73	27,234.85	500,000.00	455,778.83	203,757.05	5,328,517.04	
										Totals - All Projects	
Total	2017	2017	2019	Total							
Proposed & Future CIP Projects (to be Levied)	Main Stem- Cerar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)	Bryn Mawr Meadows	Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint			
Project Totals By Vendor	170,034.81	102,110.88	62,641.13	5,282.80	282,629.26	104,888.70		177,740.56		637,398.28	
Barr Engineering					2,648.25	1,164.30		1,099.35	384.60	14,032.85	
Kennedy & Graven					55,287.50				55,287.50	628,163.38	
City of Golden Valley					26,747.50				26,747.50	26,747.50	
City of Minneapolis					38,823.35				38,823.35	114,582.70	
City of Plymouth										113,484.84	
City of New Hope	1,125.00	1,125.00								1,125.00	
MPCA										3,900.00	
Blue Water Science					3,992.26			3,992.26		3,992.26	
S E H					1,712.15	1,712.15				1,712.15	
Misc					23,600.00			23,600.00		72,025.00	
2.5% Admin Transfer										23,600.00	
Transfer to General Fund											
Total Expenditures	171,159.81	103,235.88	62,641.13	5,282.80	435,440.27	107,765.15		206,432.17	121,242.95	1,640,763.96	
										Totals - All Projects	
Total	2017	2017	2019	Total							
Proposed & Future CIP Projects (to be Levied)	Main Stem- Cerar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)	Bryn Mawr Meadows	Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint			
Levy/Grant Details											
2009/2010 Levy											
2010/2011 Levy				2010/2011	60,000.00	10,000		25,000	25,000	60,000	
2011/2012 Levy				2011/2012	60,000.00	10,000		25,000	25,000	60,000	
2012/2013 Levy				2012/2013	60,000.00	10,000		25,000	25,000	1,046,000	
2013/2014 Levy				2013/2014	50,000.00			25,000	25,000	945,000	
2014/2015 Levy				2014/2015	50,000.00			25,000	25,000	1,050,000	
2015-2016 Levy											
Construction Fund Balance				2015/2016	50,000.00			25,000	25,000	753,000	
BWSR Grant- BCWMO										400,000	
MPCA Grant-CWPGGrant											
DNR Grants-LT Maint				DNR Grant	13,838.00			13,838			
Total Levy/Grants					343,838.00	30,000		163,838	150,000	4,314,000	