

Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report
Fiscal Year: February 1, 2016 through January 31, 2017
MEETING DATE: July 21, 2016

Item 4B.
BCWMC 7-21-16

(UNAUDITED)

BEGINNING BALANCE	8-Jun-16			678,522.75
ADD:				
General Fund Revenue:				
Interest less Bank Fees			(12.15)	
Permits:				
Luther Company	BCWMC 2016-24		2,200.00	
Erin Daugherty	BCWMC 2016-23		600.00	
Reimbursed Construction Costs			970,506.43	
		Total Revenue and Transfers In		973,294.28
DEDUCT:				
Checks:				
2870 Barr Engineering	June Engineering		58,597.59	
2871 Kennedy & Graven	May Legal		835.80	
2872 Keystone Waters LLC	June Administrator		5,150.00	
2873 Wenck Associates	June Outlet Monitoring		1,547.73	
2874 Metro Blooms	Harrison Neighborhood Pr		4,000.00	
2875 MMKR	Audit - final billing		3,700.00	
2876 D'Amico Catering	July Meeting		146.23	
2877 Amy Herbert LLC	June Secretarial		341.00	
2878 City of New Hope	Northwoods Pond		953,886.93	
	Total Checks			1,028,205.28
ENDING BALANCE	12-Jul-16			623,611.75

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2016 through January 31, 2017

MEETING DATE: July 21, 2016

	2016 / 2017 BUDGET	CURRENT MONTH	YTD 2016 / 2017	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	0.00	490,344.00	1.00
PROJECT REVIEW FEES	60,000	2,800.00	33,700.00	26,300.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
TRANSFERS FROM LONG TERM FUND & CIP	27,055	0.00	0.00	27,055.00
REVENUE TOTAL	582,400	2,800.00	528,544.00	53,856.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	10,200.50	52,789.22	67,210.78
DEV/PROJECT REVIEWS	65,000	11,405.00	50,964.12	14,035.88
NON-FEE/PRELIM REVIEWS	15,000	3,155.50	21,741.44	(6,741.44)
COMMISSION AND TAC MEETINGS	13,000	970.50	7,622.50	5,377.50
SURVEYS & STUDIES	25,000	9,238.34	14,547.34	10,452.66
WATER QUALITY/MONITORING	76,000	959.54	20,503.31	55,496.69
SHORELAND HABITAT MONITORING	6,000	0.00	1,157.00	4,843.00
WATER QUANTITY	11,500	1,303.86	3,371.96	8,128.04
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	1,727.73	7,137.26	9,862.74
ENGINEERING & MONITORING TOTAL	361,500	38,960.97	179,834.15	181,665.85
ADMINISTRATION				
ADMINISTRATOR	62,000	5,150.00	24,601.49	37,398.51
LEGAL COSTS	18,500	835.80	4,380.12	14,119.88
AUDIT, INSURANCE & BONDING	15,500	3,700.00	14,493.00	1,007.00
FINANCIAL MANAGEMENT	3,200	0.00	77.60	3,122.40
DIGITIZE HISTORIC PAPER FILES	5,000	1,663.00	1,663.00	3,337.00
MEETING EXPENSES	2,200	146.23	854.85	1,345.15
ADMINISTRATIVE SERVICES	25,000	384.85	7,084.39	17,915.61
ADMINISTRATION TOTAL	131,400	11,879.88	53,154.45	78,245.55
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	1,246.50	1,253.50
WEBSITE	3,500	65.00	1,007.03	2,492.97
PUBLIC COMMUNICATIONS	2,500	0.00	0.00	2,500.00
EDUCATION AND PUBLIC OUTREACH	22,500	4,000.00	17,406.03	5,093.97
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	3,500.00	12,000.00
OUTREACH & EDUCATION TOTAL	46,500	4,065.00	23,159.56	23,340.44
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	20,000	2,793.00	16,110.00	3,890.00
TMDL WORK TOTAL	20,000	2,793.00	16,110.00	3,890.00
TOTAL EXPENSES	609,400	57,698.85	272,258.16	337,141.84

BCWMC Construction Account
Fiscal Year: February 1, 2015 through January 31, 2016
(UNAUDITED)
July 2016 Financial Report

Cash Balance 6/8/16			
Cash		2,218,961.71	
	Total Cash		2,218,961.71
Ally Bk Midvale Utah C/D (9/25/2017 1.25%)		248,000.00	
Capital One Bk-McLean VA C/D (9/25/2017 1.15%)		248,000.00	
Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)		248,000.00	
Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)		248,000.00	
	Total Investments		992,000.00
	Total Cash & Investments		3,210,961.71
Add:			
Interest Revenue (Bank Charges)		(59.14)	
Hennepin County - 1st 1/2 taxes		624,072.31	
	Total Revenue		624,013.17
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(953,886.93)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(1,854.50)	
	Total Current Expenses		(955,741.43)
	Total Cash & Investments On Hand	07/12/16	2,879,233.45
Total Cash & Investments On Hand		2,879,233.45	
CIP Projects Levied - Budget Remaining - TABLE A		(3,359,019.19)	
Closed Projects Remaining Balance		(479,785.74)	
2011 - 2015 Anticipated Tax Levy Revenue - TABLE C		6,710.47	
2016 Anticipated Tax Levy Revenue - TABLE C		601,430.96	
Anticipated Closed Project Balance		128,355.69	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	127,501.84	862,498.16
2014					
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	213,668.55	303,263.45	308,736.55
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	230,401.91	250,000.00	0.00
Twin Lake Alum Treatment Project (TW-2)	163,000.00	0.00	66,812.17	91,037.82	71,962.18
2015			0.00	0.00	
Main Stem 10th to Duluth (CR2015)	1,503,000.00	0.00	0.00	105,042.00	1,397,958.00
2016			0.00	0.00	
Honeywell Pond Expansion (BC-4)	810,930.00	0.00	0.00	13,904.48	797,025.52
Northwood Lake Pond (NL-1)	822,140.00	953,886.93	985,769.53	1,085,711.72	(263,571.72)
	5,347,070.00	953,886.93	1,496,652.16	1,988,050.81	3,359,019.19

Grant Funds Received

275,000.00

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2017					
Main Stem Cedar Lk Rd to Dupont (2017 CR-M)		1,854.50	62,418.50	105,090.38	(105,090.38)
Plymouth Creek Restoration (CR-P)		0.00	13,229.00	62,641.13	(62,641.13)
2017 Project Totals	0.00	1,854.50	75,647.50	167,731.51	(167,731.51)
2019					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
2019 Project Totals	0.00	0.00	0.00	5,282.80	(5,282.80)
Total Proposed & Future CIP Projects to be Levied	0.00	1,854.50	75,647.50	173,014.31	(173,014.31)

BCWMC Construction Account

Fiscal Year: February 1, 2015 through January 31, 2016

(UNAUDITED)

July 2016 Financial Report
TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2016 Tax Levy	1,222,000.00		1,222,000.00	620,569.04	620,569.04	620,569.04	601,430.96	1,222,000.00
2015 Tax Levy	1,000,000.00	4,784.98	1,004,784.98	3,042.85	3,042.85	1,001,880.34	2,904.64	1,000,000.00
2014 Tax Levy	895,000.00	(5,147.27)	889,852.73	118.97	118.97	887,820.38	2,032.35	895,000.00
2013 Tax Levy	986,000.00	(8,746.67)	977,253.33	32.61	32.61	976,135.00	1,118.33	986,000.00
2012 Tax Levy	762,010.00	(7,283.60)	754,726.40	75.30	75.30	754,187.05	539.35	762,010.00
2011 Tax Levy	863,268.83	(12,453.26)	850,815.57	233.54	233.54	850,699.77	115.80	862,400.00
				<u>624,072.31</u>			<u>608,141.43</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2016 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	648,373.00	14,765.00	67,421.50	221,197.17	427,175.83
Less: State of MN - DNR Grants			(13,838.00)	(13,838.00)	
	648,373.00	14,765.00	53,583.50	207,359.17	427,175.83
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	325,000.00	0.00	0.00	121,242.95	203,757.05
Total Other Projects	1,608,373.00	14,765.00	53,583.50	436,367.27	1,158,167.73

Cash Balance 6/8/16

1,084,269.68

Add:

Transfer from GF

0.00

Less:

Current (Expenses)/Revenue

(14,765.00)

Ending Cash Balance

07/12/16

1,069,504.68

7/13/2016

	CIP Projects Levied								
	Total	2013	2013	2014	2014	2014	2015	2016	2016
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
Original Budget Added to Budget	5,347,070	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140
Expenditures:									
Feb 2004 - Jan 2005	637.50	637.50							
Feb 2005 - Jan 2006									
Feb 2006 - Jan 2007									
Feb 2007 - Jan 2008									
Feb 2008 - Jan 2009									
Feb 2009 - Jan 2010									
Feb 2010 - Jan 2011	602.00		602.00						
Feb 2011 - Jan 2012	49,194.86	1,476.00	8,086.37	39,632.49					
Feb 2012 - Jan 2013	71,301.89	2,964.05	61,940.82	4,572.97	152.80	1,671.25			
Feb 2013 - Jan 2014	78,112.38	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	1,358.75		
Feb 2014 - Jan 2015	70,123.05			26,309.90	12,968.00	8,443.85	9,820.60	7,461.95	5,118.75
Feb 2015-Jan 2016	221,426.97		25,866.35			432.00	93,862.65	6,442.53	94,823.44
Feb 2016-Jan 2017	1,496,652.16			213,668.55	230,401.91	66,812.17			985,769.53
Total Expenditures:	1,988,050.81	11,589.50	127,501.84	303,263.45	250,000.00	91,037.82	105,042.00	13,904.48	1,085,711.72
Project Balance	3,359,019.19	184,410.50	862,498.16	308,736.55		71,962.18	1,397,958.00	797,025.52	(263,571.72)
	Total	2013	2013	2014	2014	2014	2015	2016	2016
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
Project Totals By Vendor									
Barr Engineering	184,734.21	6,338.95	28,670.54	75,251.50	13,089.74	15,712.00	15,825.00	13,108.48	16,738.00
Kennedy & Graven	11,384.60	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,601.95
City of Golden Valley	572,875.88			213,668.55	230,401.91	66,812.17	61,993.25		
City of Minneapolis									
City of Plymouth	75,759.35		75,759.35						
City of New Hope	1,067,371.77								1,067,371.77
MPCA									
Blue Water Science	3,900.00					3,900.00			
S E H									
Misc									
2.5% Admin Transfer	72,025.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00		
Transfer to General Fund									
Total Expenditures	1,988,050.81	11,589.50	127,501.84	303,263.45	250,000.00	91,037.82	105,042.00	13,904.48	1,085,711.72
	Total	2013	2013	2014	2014	2014	2015	2016	2016
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
Levy/Grant Details									
2009/2010 Levy									
2010/2011 Levy									
2011/2012 Levy									
2012/2013 Levy	986,000	162,000	824,000						
2013/2014 Levy	895,000			534,000	218,800	142,200			
2014/2015 Levy	1,000,000						1,000,000		
2015-2016 Levy	1,222,000							810,930	411,070
Construction Fund Balance	703,000	34,000	166,000				503,000		
BWSR Grant- BCWMO	400,000								400,000
MPCA Grant-CWPGGrant	75,000								75,000
DNR Grants-LT Maint									
Total Levy/Grants	5,281,000	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	886,070
BWSR Grants Received									200,000
MPCA Grant-CWP (Total \$300,000)									75,000.00

Bassett Creek Construction Project Details

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					Other Projects							
Original Budget Added to Budget	Total	2017	2017	2019	DNR Grant From GF	Total		Other Projects	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint	Totals - All Projects
	Proposed & Future CIP Projects (to be Levied)	Main Stem- Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)	Bryn Mawr Meadows		Other Projects	TMDL Studies					
						1,278,373.00 (250,000.00) 13,838.00 330,000.00	105,000.00	500,000.00	748,373.00 (250,000.00) 13,838.00 150,000.00	175,000.00		6,625,443.00 (250,000.00) 13,838.00 330,000.00
Expenditures:												
Feb 2004 - Jan 2005						6,949.19					637.50	
Feb 2005 - Jan 2006						10,249.09	637.20		3,954.44	2,994.75	6,949.19	
Feb 2006 - Jan 2007						23,486.95	23,486.95		9,611.89		10,249.09	
Feb 2007 - Jan 2008						70,413.47	31,590.12				23,486.95	
Feb 2008 - Jan 2009						31,868.63	31,868.63			38,823.35	70,413.47	
Feb 2009 - Jan 2010						15,005.25	15,005.25				31,868.63	
Feb 2010 - Jan 2011						168.00	168.00				15,607.25	
Feb 2011 - Jan 2012						21,094.00	3,194.00			17,900.00	49,362.86	
Feb 2012 - Jan 2013						6,732.00	1,815.00				92,395.89	
Feb 2013 - Jan 2014						59,459.65			4,917.00		84,844.38	
Feb 2014 - Jan 2015	5,282.80			5,282.80		137,357.54			24,712.15	34,747.50	134,865.50	
Feb 2015-Jan 2016	92,084.01	42,671.88	49,412.13			67,421.50			110,580.19	26,777.35	450,868.52	
Feb 2016-Jan 2017	75,647.50	62,418.50	13,229.00						67,421.50		1,639,721.16	
Total Expenditures:	173,014.31	105,090.38	62,641.13	5,282.80		450,205.27	107,765.15		221,197.17	121,242.95	2,611,270.39	
Project Balance	(173,014.31)	(105,090.38)	(62,641.13)	(5,282.80)		1,172,005.73	27,234.85	500,000.00	441,013.83	203,757.05	4,358,010.61	
											Totals - All Projects	
	Total Proposed & Future CIP Projects (to be Levied)	2017 Main Stem- Cedar Lk Rd to Dupont (2017 CR-M)	2017 Plymouth Creek Restoration (2017 CR-P)	2019 Bryn Mawr Meadows		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint		
Project Totals By Vendor												
Barr Engineering	171,889.31	103,965.38	62,641.13	5,282.80		297,394.26	104,888.70		192,505.56		654,017.78	
Kennedy & Graven						2,648.25	1,164.30		1,099.35	384.60	14,032.85	
City of Golden Valley						55,287.50				55,287.50	628,163.38	
City of Minneapolis						26,747.50				26,747.50	26,747.50	
City of Plymouth						38,823.35				38,823.35	114,582.70	
City of New Hope											1,067,371.77	
MPCA	1,125.00	1,125.00									1,125.00	
Blue Water Science											3,900.00	
S E H						3,992.26			3,992.26		3,992.26	
Misc						1,712.15	1,712.15				1,712.15	
2.5% Admin Transfer											72,025.00	
Transfer to General Fund						23,600.00			23,600.00		23,600.00	
Total Expenditures	173,014.31	105,090.38	62,641.13	5,282.80		450,205.27	107,765.15		221,197.17	121,242.95	2,611,270.39	
											Totals - All Projects	
	Total Proposed & Future CIP Projects (to be Levied)	2017 Main Stem- Cedar Lk Rd to Dupont (2017 CR-M)	2017 Plymouth Creek Restoration (2017 CR-P)	2019 Bryn Mawr Meadows		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint		
Levy/Grant Details												
2009/2010 Levy												
2010/2011 Levy					2010/2011	60,000.00	10,000		25,000	25,000	60,000	
2011/2012 Levy					2011/2012	60,000.00	10,000		25,000	25,000	60,000	
2012/2013 Levy					2012/2013	60,000.00	10,000		25,000	25,000	1,046,000	
2013/2014 Levy					2013/2014	50,000.00			25,000	25,000	945,000	
2014/2015 Levy					2014/2015	50,000.00			25,000	25,000	1,050,000	
2015-2016 Levy												
Construction Fund Balance					2015/2016	50,000.00			25,000	25,000	753,000	
BWSR Grant- BCWMO											400,000	
MPCA Grant-CWPGrant												
DNR Grants-LT Maint					DNR Grant	13,838.00			13,838			
Total Levy/Grants						343,838.00	30,000		163,838	150,000	4,314,000	