

Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report
Fiscal Year: February 1, 2016 through January 31, 2017
MEETING DATE: December 15, 2016

Item 4B.
BCWMC 12-15-16

(UNAUDITED)

BEGINNING BALANCE	8-Nov-16		517,080.61
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(11.34)	
2017-18 Assessments-PREPAID			
City of Minneapolis		33,609.00	
Permits:			
Gary Anderson	BCWMC 2016-26	600.00	
Reimbursed Construction Costs		10,700.09	
	Total Revenue and Transfers In		44,897.75
DEDUCT:			
Checks:			
VOID-DUPL PYM'			
2911 League of MN Cities Ins	Bond Insurance	(113.00)	
2913 Barr Engineering	Nov Engineering	38,018.53	
2914 Kennedy & Graven	Oct Legal	2,373.16	
2915 Keystone Waters LLC	Nov Administrator	5,089.73	
	Nov Meeting Materials	139.74	
2916 Lawn Chair Gardener	Education/admin services	1,785.52	
2917 Triple D Espresso	Dec Meeting	103.98	
2918 Wenck Associates	Nov Outlet Monitoring	548.00	
2919 Michael Scanlan	Pre-Conf Reg/Mileage	228.64	
2920 MPCA	17 Main Stem	687.50	
	Total Checks		48,861.80
Outstanding from previous month:			
	2909 Hennepin County	2016 River Watch	2,000.00
		Total Expenses	48,861.80
ENDING BALANCE	7-Dec-16		513,116.56

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	2016 / 2017 BUDGET	CURRENT MONTH	YTD 2016 / 2017	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	0.00	490,344.00	1.00
PROJECT REVIEW FEES	60,000	600.00	50,100.00	9,900.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
MET COUNCIL REIMBURSEMENTS-LRT PROJECTS	0	0.00	22,397.00	(22,397.00)
TRANSFERS FROM LONG TERM FUND & CIP	27,055	0.00	0.00	27,055.00
REVENUE TOTAL	582,400	600.00	567,341.00	15,059.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	8,359.50	93,009.07	26,990.93
DEV/PROJECT REVIEWS	65,000	3,904.50	86,257.29	(21,257.29)
NON-FEE/PRELIM REVIEWS	15,000	5,685.44	31,657.38	(16,657.38)
COMMISSION AND TAC MEETINGS	13,000	660.00	10,323.88	2,676.12
SURVEYS & STUDIES	25,000	33.00	21,898.80	3,101.20
WATER QUALITY/MONITORING	76,000	5,051.00	40,842.35	35,157.65
SHORELAND HABITAT MONITORING	6,000	1,311.00	2,468.00	3,532.00
WATER QUANTITY	11,500	0.00	7,747.46	3,752.54
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	892.50	4,302.42	5,697.58
REVIEW MUNICIPAL PLANS	2,000	0.00	2,491.50	(491.50)
WOMP	17,000	1,448.00	15,380.32	1,619.68
ENGINEERING & MONITORING TOTAL	361,500	27,344.94	316,378.47	45,121.53
ADMINISTRATION				
ADMINISTRATOR	62,000	5,089.73	47,591.38	14,408.62
LEGAL COSTS	18,500	2,373.16	11,011.88	7,488.12
AUDIT, INSURANCE & BONDING	15,500	(113.00)	14,606.00	894.00
FINANCIAL MANAGEMENT	3,200	0.00	77.60	3,122.40
DIGITIZE HISTORIC PAPER FILES	5,000	0.00	2,167.00	2,833.00
MEETING EXPENSES	2,200	103.98	1,468.46	731.54
ADMINISTRATIVE SERVICES	25,000	939.74	9,705.89	15,294.11
ADMINISTRATION TOTAL	131,400	8,393.61	86,628.21	44,771.79
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	1,246.50	1,253.50
WEBSITE	3,500	0.00	2,047.03	1,452.97
PUBLIC COMMUNICATIONS	2,500	0.00	1,128.39	1,371.61
EDUCATION AND PUBLIC OUTREACH	22,500	1,214.16	24,400.19	(1,900.19)
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	5,500.00	10,000.00
OUTREACH & EDUCATION TOTAL	46,500	1,214.16	34,322.11	12,177.89
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	20,000	1,209.00	17,768.50	2,231.50
TMDL WORK TOTAL	20,000	1,209.00	17,768.50	2,231.50
TOTAL EXPENSES	609,400	38,161.71	455,097.29	154,302.71
		Current	YTD	
Construct Exp		10,700.09	1,714,504.16	
Total		48,861.80	2,169,601.45	

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Cash Balance 11/8/16			
Cash		1,856,460.40	
	Total Cash		1,856,460.40
Ally Bk Midvale Utah C/D (9/25/2017 1.25%)		248,000.00	
Capital One Bk-McLean VA C/D (9/25/2017 1.15%)		248,000.00	
Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)		248,000.00	
Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)		248,000.00	
	Total Investments		992,000.00
	Total Cash & Investments		2,848,460.40
Add:			
Interest Revenue (Bank Charges)		(63.52)	
Hennepin County - 2nd 1/2 taxes		624,072.31	
	Total Revenue		624,008.79
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(1,180.50)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(4,725.09)	
	Total Current Expenses		(5,905.59)
	Total Cash & Investments On Hand	12/07/16	3,466,563.60
Total Cash & Investments On Hand		3,466,563.60	
CIP Projects Levied - Budget Remaining - TABLE A		(3,965,796.69)	
Closed Projects Remaining Balance		(499,233.09)	
2011 - 2015 Anticipated Tax Levy Revenue - TABLE C		11,574.32	
2016 Anticipated Tax Levy Revenue - TABLE C		14,828.86	
Anticipated Closed Project Balance		(472,829.91)	
Proposed & Future CIP Project Amount to be Levied - TABLE B		1,928,045.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	1,180.50	4,640.50	132,142.34	857,857.66	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	213,668.55	303,263.45	308,736.55	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	230,401.91	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	66,812.17	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	105,042.00	1,397,958.00	
2016						
Honeywell Pond Expansion (BC-4) ¹	810,930	0.00	49.50	13,953.98	796,976.02	
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600	1,433,740	0.00	985,902.03	1,085,844.22	294,932.80
		5,958,670	1,180.50	1,501,474.66	1,992,873.31	3,965,796.69

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

			Approved Budget - To Be Levied	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2017							
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy	580,930	863,573	1,356.59	71,789.91	114,461.79	749,111.21
	2018 Levy	282,643					
Plymouth Creek Restoration (CR-P)	2017 Levy	400,000	1,064,472	0.00	16,192.00	65,604.13	998,867.87
	2018 Levy	664,472					
2017 Project Totals			1,928,045	1,356.59	87,981.91	180,065.92	1,747,979.08
2018							
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)				3,368.50	25,329.09	25,329.09	(25,329.09)
2018 Project Totals			0	3,368.50	25,329.09	25,329.09	(25,329.09)
2019							
Bryn Mawr Meadows (BC-5)			0	0.00	0.00	5,282.80	(5,282.80)
2019 Project Totals			0	0.00	0.00	5,282.80	(5,282.80)
Total Proposed & Future CIP Projects to be Levied			1,928,045	4,725.09	113,311.00	210,677.81	1,717,367.19

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TABLE C - TAX LEVY REVENUES

	County Levy	/ Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2017 Tax Levy			0.00	0.00			0.00	1,303,600.00
2016 Tax Levy	1,222,000.00		1,222,000.00	586,602.10	1,207,171.14	1,207,171.14	14,828.86	1,222,000.00
2015 Tax Levy	1,000,000.00	4,784.98	1,004,784.98	(1,862.58)	1,180.27	1,000,017.76	4,767.22	1,000,000.00
2014 Tax Levy	895,000.00	(5,147.27)	889,852.73	(1,388.11)	(1,269.14)	886,432.27	3,420.46	895,000.00
2013 Tax Levy	986,000.00	(8,746.67)	977,253.33	(1,465.22)	(1,432.61)	974,669.78	2,583.55	986,000.00
2012 Tax Levy	762,010.00	(7,283.60)	754,726.40	(97.90)	(22.60)	754,089.15	637.25	762,010.00
2011 Tax Levy	863,268.83	(12,453.26)	850,815.57	(50.04)	183.50	850,649.73	165.84	862,400.00
				<u>581,738.25</u>			<u>26,403.18</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2016 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	648,373.00	4,794.50	100,406.00	254,181.67	
Less: State of MN - DNR Grants			(13,838.00)	(13,838.00)	
	648,373.00	4,794.50	86,568.00	240,343.67	408,029.33
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	325,000.00	0.00	0.00	121,242.95	203,757.05
Total Other Projects	1,608,373.00	4,794.50	86,568.00	469,351.77	1,139,021.23

Cash Balance 11/8/16 1,043,252.68

Add:

Transfer from GF 0.00

Less:

Current (Expenses)/Revenue (4,794.50)

Ending Cash Balance 12/07/16 1,038,458.18

Additional Capital Needed (100,563)

Bassett Creek Construction Project Details

12/6/2016

	CIP Projects Levied										
	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Original Budget Added to Budget	7,275,115 611,600	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140 611,600	863,573	1,064,472
Expenditures:											
Feb 2004 - Jan 2005	637.50	637.50									
Feb 2005 - Jan 2006											
Feb 2006 - Jan 2007											
Feb 2007 - Jan 2008											
Feb 2008 - Jan 2009											
Feb 2009 - Jan 2010											
Feb 2010 - Jan 2011	602.00		602.00								
Feb 2011 - Jan 2012	49,194.86	1,476.00	8,086.37	39,632.49		1,671.25					
Feb 2012 - Jan 2013	71,301.89	2,964.05	61,940.82	4,572.97	152.80	13,678.55	1,358.75				
Feb 2013 - Jan 2014	78,112.38	6,511.95	31,006.30	19,079.54	6,477.29	8,443.85	9,820.60	7,461.95	5,118.75		
Feb 2014 - Jan 2015	70,123.05			26,309.90	12,968.00	8,443.85	9,820.60	6,442.53	94,823.44	42,671.88	49,412.13
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	49.50	985,902.03	71,789.91	16,192.00
Feb 2016-Jan 2017	1,589,456.57		4,640.50	213,668.55	230,401.91	66,812.17					
Total Expenditures:	2,172,939.23	11,589.50	132,142.34	303,263.45	250,000.00	91,037.82	105,042.00	13,953.98	1,085,844.22	114,461.79	65,604.13
Project Balance	5,713,775.77	184,410.50	857,857.66	308,736.55		71,962.18	1,397,958.00	796,976.02	347,895.78	749,111.21	998,867.87
	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Project Totals By Vendor											
Barr Engineering	366,605.23	6,338.95	33,311.04	75,251.50	13,089.74	15,712.00	15,825.00	13,157.98	16,771.00	111,643.39	65,504.63
Kennedy & Graven	11,902.00	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	99.50
City of Golden Valley	572,875.88			213,668.55	230,401.91	66,812.17	61,993.25				
City of Minneapolis											
City of Plymouth	75,759.35		75,759.35								
City of New Hope	1,067,371.77								1,067,371.77		
MPCA	2,500.00									2,500.00	
Blue Water Science	3,900.00					3,900.00					
S E H											
Misc											
2.5% Admin Transfer	72,025.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00				
Transfer to General Fund											
Total Expenditures	2,172,939.23	11,589.50	132,142.34	303,263.45	250,000.00	91,037.82	105,042.00	13,953.98	1,085,844.22	114,461.79	65,604.13
	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Levy/Grant Details											
2009/2010 Levy											
2010/2011 Levy											
2011/2012 Levy											
2012/2013 Levy	986,000	162,000	824,000								
2013/2014 Levy	895,000			534,000	218,800	142,200					
2014/2015 Levy	1,000,000						1,000,000				
2015-2016 Levy	1,222,000							810,930	411,070		
2016-2017 Levy	1,303,600								322,670	580,930	400,000
Construction Fund Balance	703,000	34,000	166,000				503,000				
BWSR Grant- BCWMO	400,000								400,000		
MPCA Grant-CWPGrant	94,933								94,933		
DNR Grants-LT Maint											
Total Levy/Grants	6,604,533	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,228,673	580,930	400,000
BWSR Grants Received									200,000		
MPCA Grant-CWP (Total \$300,000)									75,000.00		
									19,932.80		

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)				Other Projects					Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2018 Bassett Cr Pk & Winnetka Ponds Dredging (2018 BCP-2)	2019 Bryn Mawr Meadows	DNR Grant From GF	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint	
Original Budget Added to Budget				1,278,373.00 (250,000.00) 13,838.00 330,000.00	105,000.00 30,000.00	500,000.00	748,373.00 (250,000.00) 13,838.00 150,000.00	175,000.00 150,000.00	8,553,488.00 361,600.00 13,838.00 330,000.00
Expenditures:									
Feb 2004 - Jan 2005				6,949.19			3,954.44	2,994.75	637.50
Feb 2005 - Jan 2006				10,249.09	637.20		9,611.89		6,949.19
Feb 2006 - Jan 2007				23,486.95	23,486.95				10,249.09
Feb 2007 - Jan 2008				70,413.47	31,590.12			38,823.35	23,486.95
Feb 2008 - Jan 2009				31,868.63	31,868.63				70,413.47
Feb 2009 - Jan 2010				15,005.25	15,005.25				31,868.63
Feb 2010 - Jan 2011				168.00	168.00				15,005.25
Feb 2011 - Jan 2012				21,094.00	3,194.00			17,900.00	49,362.86
Feb 2012 - Jan 2013				6,732.00	1,815.00		4,917.00		92,395.89
Feb 2013 - Jan 2014				59,459.65			24,712.15	34,747.50	84,844.38
Feb 2014 - Jan 2015	5,282.80		5,282.80	137,357.54			110,580.19	26,777.35	134,865.50
Feb 2015-Jan 2016	25,329.09	25,329.09		100,406.00			100,406.00		450,868.52
Feb 2016-Jan 2017									1,715,191.66
Total Expenditures:	30,611.89	25,329.09	5,282.80	483,189.77	107,765.15		254,181.67	121,242.95	2,686,740.89
Project Balance	(199,446.39)	(25,329.09)	(5,282.80)	1,139,021.23	27,234.85	500,000.00	408,029.33	203,757.05	4,913,317.53
Project Totals By Vendor	Total Proposed & Future CIP Projects (to be Levied)	2018 Bassett Cr Pk & Winnetka Ponds Dredging (2018 BCP-2)	2019 Bryn Mawr Meadows	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint	Totals - All Projects
	30,611.89	25,329.09	5,282.80	330,378.76 2,648.25 55,287.50 26,747.50 38,823.35	104,888.70 1,164.30		225,490.06 1,099.35	384.60 55,287.50 26,747.50 38,823.35	727,595.88 14,550.25 628,163.38 26,747.50 114,582.70 1,067,371.77 2,500.00 3,900.00 3,992.26 1,712.15 72,025.00 23,600.00
Total Expenditures	30,611.89	25,329.09	5,282.80	483,189.77	107,765.15		254,181.67	121,242.95	2,686,740.89
Levy/Grant Details	Total Proposed & Future CIP Projects (to be Levied)	2018 Bassett Cr Pk & Winnetka Ponds Dredging (2018 BCP-2)	2019 Bryn Mawr Meadows	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long- Term Maint	Channel Maint	Totals - All Projects
2009/2010 Levy				60,000.00	10,000		25,000	25,000	60,000
2010/2011 Levy			2010/2011	60,000.00	10,000		25,000	25,000	60,000
2011/2012 Levy			2012/2013	60,000.00	10,000		25,000	25,000	1,046,000
2012/2013 Levy			2013/2014	50,000.00			25,000	25,000	945,000
2013/2014 Levy			2014/2015	50,000.00			25,000	25,000	1,050,000
2014/2015 Levy									
2015-2016 Levy									
2016-2017 Levy									
Construction Fund Balance			2015/2016	50,000.00			25,000	25,000	753,000
BWSR Grant- BCWMO									400,000
MPCA Grant-CWPGGrant									
DNR Grants-LT Maint			DNR Grant	13,838.00			13,838		
Total Levy/Grants				343,838.00	30,000		163,838	150,000	4,314,000