

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

Fiscal Year: February 1, 2019 through January 31, 2020

MEETING DATE: April 18, 2019

Item 4B.
 BCWMC 4-18-19

BEGINNING BALANCE	13-Mar-19	792,119.31
ADD:		
General Fund Revenue:		
Interest less Bank Fees	89.39	
Metropolitan Council - Metro Blooms - SG-05827 - Final	1,000.00	
Permits:		
City of Plymouth	BCWMC 2019-05	1,500.00
Sambatek	BCWMC 2019-06	2,500.00
INSPEC	BCWMC 2019-07	1,500.00
Plymouth Christian Youth Ctr	BCWMC 2019-08	1,500.00
Ind School Dist 284	BCWMC 2019-09	1,500.00
Reimbursed Construction Costs	15,028.80	
	Total Revenue and Transfers In	24,618.19
DEDUCT:		
Checks:		
3179 Barr Engineering	March Engineering	43,403.19
3180 Kennedy & Graven	February Legal	1,612.40
3181 Keystone Waters	March Admin	5,930.03
3182 Lawn Chair Gardener	March Admin Services	1,649.94
3183 Triple D Espresso	April Mtg	111.75
3184 Wenck Associates	March WOMP	2,042.70
3185 Prairie Moon Nursery	Seed packets	276.52
	Total Checks/Deductions	55,026.53
Outstanding from previous month:		
3172 Lawn Chair Gardener	Feb Admin Services	1,128.72
3176 Metro Watershed Partners	Partnership	3,500.00
3177 Metro Conservation Districts	Partnership	350.00
ENDING BALANCE	9-Apr-19	761,710.97

Bassett Creek Watershed Management Commission General Account

General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2019 through January 31, 2020

MEETING DATE: April 18, 2019

	2019/2020 BUDGET	CURRENT MONTH	YTD 2019/2020	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	529,850	0.00	445,884.00	83,966.00
PROJECT REVIEW FEES	60,000	8,500.00	8,500.00	51,500.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
METROPOLITAN COUNCIL - LRT		0.00	0.00	
METRO BLOOMS - MET COUNCIL GRANT		1,000.00	1,000.00	
HENNEPIN COUNTY GRANT-AIS PREVENTION GRANT		0.00	0.00	
TRANSFERS FROM LONG TERM FUND & CIP	76,000	0.00	0.00	76,000.00
REVENUE TOTAL	670,850	9,500.00	459,884.00	211,966.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	10,682.50	15,739.00	114,261.00
DEV/PROJECT REVIEWS	80,000	5,179.00	12,430.15	67,569.85
NON-FEE/PRELIM REVIEWS	15,000	5,865.00	9,001.50	5,998.50
COMMISSION AND TAC MEETINGS	12,000	1,787.48	3,187.48	8,812.52
SURVEYS & STUDIES	20,000	0.00	0.00	20,000.00
WATER QUALITY/MONITORING	78,000	3,570.93	8,839.07	69,160.93
WATER QUANTITY	10,000	519.48	1,609.22	8,390.78
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	0.00	1,462.50	46,537.50
REVIEW MUNICIPAL PLANS	4,000	700.00	1,750.00	2,250.00
WOMP	20,500	2,042.70	3,056.70	17,443.30
XP-SWMM MODEL UPDATES/REVIEWS	0	0.00	0.00	0.00
APM / AIS WORK	32,000	0.00	2,105.00	29,895.00
ENGINEERING & MONITORING TOTAL	449,500	30,347.09	59,180.62	390,319.38
PLANNING				
Next Generation Plan Development	12,000	0.00	0.00	12,000.00
MAINTENANCE FUNDS TOTAL	12,000	0.00	0.00	12,000.00
ADMINISTRATION				
ADMINISTRATOR	69,200	5,400.00	11,250.00	57,950.00
LEGAL COSTS	17,000	1,612.40	1,612.40	15,387.60
AUDIT, INSURANCE & BONDING	3,500	0.00	100.00	3,400.00
FINANCIAL MANAGEMENT	18,000	0.00	0.00	18,000.00
MEETING EXPENSES	1,500	111.75	335.25	1,164.75
ADMINISTRATIVE SERVICES	15,000	1,532.75	2,976.33	12,023.67
ADMINISTRATION TOTAL	124,200	8,656.90	16,273.98	107,926.02
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	70.00	70.00	1,230.00
WEBSITE	3,000	0.00	0.00	3,000.00
PUBLIC COMMUNICATIONS	1,000	0.00	0.00	1,000.00
EDUCATION AND PUBLIC OUTREACH	25,000	923.74	6,068.74	18,931.26
WATERSHED EDUCATION PARTNERSHIPS	15,850	0.00	4,350.00	11,500.00
OUTREACH & EDUCATION TOTAL	46,150	993.74	10,488.74	35,661.26
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	0.00	10,000.00
TMDL WORK TOTAL	10,000	0.00	0.00	10,000.00
TOTAL EXPENSES	691,850	39,997.73	85,943.34	605,906.66

Cash Balance 03/13/2019			
Cash		1,068,731.59	
	Total Cash		1,068,731.59
Investments:			
Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
2018-19 Dividends		44,653.88	
2019-20 Dividends			
Dividends-Current		4,661.60	
	Total Investments		2,549,315.48
	Total Cash & Investments		3,618,047.07
Add:			
Interest Revenue (Bank Charges)		238.27	
	Total Revenue		238.27
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(1,694.30)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(7,683.00)	
	Total Current Expenses		(9,377.30)
	Total Cash & Investments On Hand	04/09/19	3,608,908.04
Total Cash & Investments On Hand		3,608,908.04	
Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)		1,436,000.00	
CIP Projects Levied - Budget Remaining - TABLE A		(4,681,126.33)	
Closed Projects Remaining Balance		363,781.71	
2012 - 2017 Anticipated Tax Levy Revenue - TABLE C		7,045.36	
2018 Anticipated Tax Levy Revenue - TABLE C		10,316.57	
Anticipated Closed Project Balance		381,143.64	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	1,694.30	2,519.30	378,574.16	233,425.84	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015) Close Project	1,503,000	0.00	114,601.05	1,118,347.29		
2016						
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600	1,433,740	0.00	1,447,143.38	(13,403.38)	700,000
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000	1,064,472	0.00	0.00	132,029.25	932,442.75
	2018 Levy 664,472					
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930	863,573	0.00	0.00	594,690.16	268,882.84
	2018 Levy 282,643					200,000
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	0.00	132,812.80	867,187.20	
2019						
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	0.00	85,810.06	945,689.94	34,287
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	0.00	41,064.20	363,435.80	
	9,511,785	1,694.30	117,120.35	4,446,005.96	4,681,126.33	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2020					
Bryn Mawr Meadows (BC-5)	0	0.00	0.00	95,503.56	(95,503.56)
Jevne Park Stormwater Mgmt Feasibility (ML-21)	0	4,215.50	9,296.96	39,751.25	(39,751.25)
Crane Lake Improvement Proj (CL-3)	0	3,467.50	3,600.50	8,762.85	(8,762.85)
2020 Project Totals	0	7,683.00	12,897.46	144,017.66	(144,017.66)
Total Proposed & Future CIP Projects to be Levied	0	7,683.00	12,897.46	144,017.66	(144,017.66)

BCWMC Construction Account

Fiscal Year: February 1, 2018 through January 31, 2020

April 2019 Financial Report

(UNAUDITED)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2019 Tax Levy	1,436,000.00		1,436,000.00		0.00	0.00	1,436,000.00	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00		1,336,498.43	1,336,498.43	10,316.57	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52		(1,377.77)	1,289,759.63	3,148.89	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21		(1,390.89)	1,209,824.67	2,648.54	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19		306.34	999,238.04	794.15	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25		152.14	885,788.66	677.59	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48		756.95	975,713.29	(223.81)	986,000.00
				0.00			1,453,361.93	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2019 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	694,573.00	5,651.50	21,588.00	363,038.41	
Less: State of MN - DNR Grants			0.00	(97,542.00)	
	694,573.00	5,651.50	21,588.00	265,496.41	429,076.59
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	400,000.00	0.00	0.00	255,619.60	144,380.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595.00	0.00	0.00	23,876.84	110,718.16
				(67,298.00)	(67,298.00)
	134,595.00	0.00	0.00	(43,421.16)	
Total Other Projects	1,864,168.00	5,651.50	21,588.00	518,162.00	1,144,112.00

Bassett Creek Construction Project Details

4/9/2019

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem- Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Original Budget	8,900,185	196,000	990,000	612,000	250,000	163,000	1,503,000	822,140	1,064,472	863,573	1,000,000	1,031,500	404,500
Added to Budget	611,600							611,600					
Expenditures:													
Feb 2004 - Jan 2014	262,509.73	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	5,118.75					
Feb 2015-Jan 2016	307,068.45		25,866.35			432.00	93,862.65	94,823.44	42,671.88	49,412.13			
Feb 2016-Jan 2017	2,824,370.53		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	1,338,331.79	71,889.91	16,192.00	31,319.05		
Feb 2017-Jan 2018	313,319.20		21,055.50	46,397.95			57,299.09	6,869.40	11,814.60	93,113.10	29,750.20	44,509.16	2,510.20
Feb 2018-Jan 2019	621,617.70			26,393.46				2,000.00	5,652.86	435,972.93	71,743.55	41,300.90	38,554.00
Feb 2019-Jan 2020	117,120.35			2,519.30			114,601.05						
Total Expenditures:	4,446,005.96	11,589.50	162,907.34	378,574.16	250,000.00	91,037.82	1,118,347.29	1,447,143.38	132,029.25	594,690.16	132,812.80	85,810.06	41,064.20

Project Balance 4,681,126.33 184,410.50 827,092.66 233,425.84 71,962.18 (13,403.38) 932,442.75 268,882.84 867,187.20 945,689.94 363,435.80

	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem- Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Project Totals By Vendor													
Barr Engineering	836,347.32	6,338.95	64,076.04	150,562.21	13,089.74	15,712.00	15,825.00	17,966.00	117,222.19	78,973.13	229,707.80	85,810.06	41,064.20
Kennedy & Graven	12,330.00	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	1,701.45	318.40	159.20	1,164.30		
City of Golden Valley	1,586,181.17			213,668.55	230,401.91	66,812.17	1,075,298.54						
City of Minneapolis													
City of Plymouth	570,027.74		75,759.35							494,268.39			
City of New Hope	1,415,267.55							1,415,267.55					
City of Crystal													
MPCA	2,500.00								2,500.00				
Blue Water Science	3,900.00					3,900.00							
Metro Blooms													
Misc													
2-2.5% Admin Transfer													
Transfer to General Fund	130,787.98	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	12,208.38	17,271.46	21,289.44	7,993.70		
Total Expenditures	4,557,341.76	11,589.50	162,907.34	378,574.16	250,000.00	91,037.82	1,118,347.29	1,447,143.38	137,312.05	594,690.16	238,865.80	85,810.06	41,064.20

	Total	2013	2013	2014	2014	2014	2015	2016	2017	2017	2018	2019	2019
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Northwood Lake Pond (NL-1)	Main Stem- Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality (Feasibility)
Levy/Grant Details													
2010 - 2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200							
2014/2015 Levy	1,000,000						1,000,000						
2015-2016 Levy	411,070							411,070					
2016-2017 Levy	1,303,600							322,670	580,930	400,000			
2017-2018 Levy	1,346,815								282,643	664,472	399,700		
2018-2019 Levy													
2019-2020 Levy													
Construction Fund Balance	703,000	34,000	166,000				503,000						
BWSR Grant- BCWMO	470,000							470,000					
DNR Grants-LT Maint													
Total Levy/Grants	6,715,785	196,000	990,000	534,000	218,800	142,200	1,503,000	1,203,740	863,573	1,064,472			

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					Other Projects							
Original Budget Added to Budget	Total	2020	2020	2020	DNR Grant From GF	Total						Totals - All Projects
	Proposed & Future CIP Projects (to be Levied)	Bryn Mawr Meadows (BC- 5)	Jevne Park Feasibility (ML- 21)	Crane Lake Improve Proj (CL-3)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
						1,282,373.00 (250,000.00) 97,542.00 447,200.00	105,000.00 30,000.00	500,000.00	752,373.00 (250,000.00) 97,542.00 192,200.00	175,000.00 225,000.00	134,595.00	10,182,558.00 361,600.00 97,542.00 447,200.00
Expenditures:												
Feb 2004 - Jan 2014	5,282.80	5,282.80				245,426.23	107,765.15		43,195.48	94,465.60		513,218.76
Feb 2015-Jan 2016						137,357.54			110,580.19	26,777.35		444,425.99
Feb 2016-Jan 2017						152,070.74			152,070.74			2,976,441.27
Feb 2017-Jan 2018	25,959.52	25,959.52				75,811.00			14,896.00	60,915.00	8,396.89	415,089.72
Feb 2018-Jan 2019	99,877.88	64,261.24	30,454.29	5,162.35		94,169.65			20,708.00	73,461.65	15,479.95	815,665.23
Feb 2019-Jan 2020	12,897.46		9,296.96	3,600.50		21,588.00			21,588.00			151,605.81
Total Expenditures:	144,017.66	95,503.56	39,751.25	8,762.85		726,423.16	107,765.15		363,038.41	255,619.60	23,876.84	5,316,446.78
Project Balance	(144,017.66)	(95,503.56)	(39,751.25)	(8,762.85)		1,100,691.84	27,234.85	500,000.00	429,076.59	144,380.40	110,718.16	5,637,800.51
Project Totals By Vendor	Total	2020	2020	2020		Total						Totals - All Projects
	Proposed & Future CIP Projects (to be Levied)	Bryn Mawr Meadows (BC- 5)	Jevne Park Feasibility (ML- 21)	Crane Lake Improve Proj (CL-3)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
Barr Engineering	144,017.66	95,503.56	39,751.25	8,762.85		430,235.50	104,888.70		325,346.80			1,410,600.48
Kennedy & Graven						2,648.25	1,164.30		1,099.35			14,978.25
City of Golden Valley						55,287.50				384.60		1,641,468.67
City of Minneapolis						38,823.35				55,287.50		38,823.35
City of Plymouth						100,209.15				38,823.35		670,236.89
City of New Hope						29,240.00				100,209.15		1,444,507.55
City of Crystal						31,675.00				29,240.00		31,675.00
MPCA										31,675.00		2,500.00
Blue Water Science											23,876.84	3,900.00
Metro Blooms												
Misc						5,704.41	1,712.15		3,992.26			5,704.41
2-2.5% Admin Transfer												130,787.98
Transfer to General Fund						32,600.00			32,600.00			32,600.00
Total Expenditures	144,017.66	95,503.56	39,751.25	8,762.85		726,423.16	107,765.15		363,038.41	255,619.60	23,876.84	5,427,782.58
Levy/Grant Details	Total	2020	2020	2020		Total						Totals - All Projects
	Proposed & Future CIP Projects (to be Levied)	Bryn Mawr Meadows (BC- 5)	Jevne Park Feasibility (ML- 21)	Crane Lake Improve Proj (CL-3)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	
2010 - 2014 Levies					2010-2017							1,881,000
2014/2015 Levy					2017/18	42,200.00	30,000		175,000	175,000		1,042,200
2015-2016 Levy					2018/19				17,200	25,000		
2016-2017 Levy										25,000		
2017-2018 Levy												
2018-2019 Levy												
2019-2020 Levy												
Construction Fund Balance												703,000
BWSR Grant- BCWMO												470,000
DNR Grants-LT Maint					DNR Grant	93,000.00			93,000			
Total Levy/Grants						540,200.00	30,000		285,200	225,000		4,096,200