Bassett Creek Watershed Commision General Fund (Administration) Financial Report Fiscal Year: February 1, 2020 through January 31, 2021 Item 4B. BCWMC 8-20-20 UDITED)

MEETING DATE: August 20, 2020

BEGINNING	CASH BALANCE Transfer to 4M Fund	8-Jul-2020	720,492.14 (600,000.00)	
	Transfer to 4ivi runu	Total Cash Balance	(600,000.00)	120,492.14
BEGINNING	INVESTMENT BALANCE		0.00	
	Transfer from Cash		600,000.00	
		Total Investment Balance	_	600,000.00
ADD:	Total Cash and Investments			720,492.14
ADD.	General Fund Revenue:			
	Interest less Bank Fees-Wells F	argo (5.23)		
	Interest Earnings - 4M Funds	0.00		
	Total Interst Earnings		(5.23)	
	Permits:			
	Retro Companies	BCWMC 2020-20	1,500.00	
	Spear's Landscape	BCWMC 2020-19	500.00	
	Reimbursed Construction Cost	s	44,388.00	
		Total Revenue and Transfers In	_	46,382.77
DEDUCT:	Checks:			
	3322 Barr Engineering	July services	75,943.27	
	3323 Kennedy & Graven	June Legal	648.78	
	3324 Keystone Waters LLC	July Administrator	4,982.76	
	3325 Lawn Chair Gardener	July Admin Serv / Educ	980.00	
	3326 Wenck Associates	July WOMP	2,126.45	
		Total Checks/Deductions	_	84,681.26
	Outstanding from previous month:			
	3320 Metro Conservation Districts	Sponsorship	350.00	
	3321 Catherine Cesnik	Training Reimbursement	160.00 _	
ENDING BAL	ANCE	11-Aug-2020		682,193.65

(UNAUDITED)

MEETING DATE: August 20, 2020

<u> </u>		2020/2021	CURRENT	YTD	
		BUDGET	MONTH	2020/2021	BALANCE
THER GENERAL FUND REVENUE	-			, -	
ASSESSEMENTS TO CITIES		550,450	0.00	512,820.00	37,630.00
PROJECT REVIEW FEES		50,000	2,000.00	38,500.00	11,500.00
WOMP REIMBURSEMENT		5,000	0.00	0.00	5,000.00
TRANSFERS FROM LONG TERM FUND & CIP		42,000	0.00	0.00	42,000.00
CIP ADMINISTRATIVE CHARGE	30,000				
LONG TERM MAINT-FLOOD CONTROL PRO	12,000				
USE OF FUND BALANCE		15,000	0.00	0.00	15,000.00
METROPOLITAN COUNCIL - LRT			0.00	0.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND	_		0.00	0.00	
REVENUE TOTAL		662,450	2,000.00	551,320.00	111,130.00
<u>(PENDITURES</u>					
ENGINEERING & MONITORING					
TECHNICAL SERVICES		130,000	8,802.45	78,295.64	51,704.36
DEV/PROJECT REVIEWS		75,000	13,485.00	61,906.75	13,093.25
NON-FEE/PRELIM REVIEWS		20,000	2,368.00	8,995.50	11,004.50
COMMISSION AND TAC MEETINGS		12,000	748.00	4,452.20	7,547.80
SURVEYS & STUDIES		10,000	0.00	0.00	10,000.00
WATER QUALITY/MONITORING		102,600	3,709.52	49,638.91	52,961.09
WATER QUANTITY		6,500	930.00	3,396.44	3,103.56
ANNUAL FLOOD CONTROL INSPECTIONS		12,000	804.50	14,400.00	(2,400.00
REVIEW MUNICIPAL PLANS		2,000	0.00	1,260.00	740.00
WOMP		20,500	2,834.25	10,079.33	10,420.67
APM / AIS WORK		30,000	0.00	6,634.42	23,365.58
ENGINEERING & MONITORING TOTAL	_	420,600	33,681.72	239,059.19	181,540.81
PLANNING					
Next Generation Plan Development		18,000	0.00	0.00	18,000.00
MAINTENANCE FUNDS TOTAL	_	18,000	0.00	0.00	18,000.00
ADMINISTRATION					
ADMINISTRATOR		69,200	4,680.00	31,014.00	38,186.00
MN ASSOC WATERSHED DIST DUES		500	0.00	500.00	0.00
LEGAL COSTS		15,000	648.78	8,200.83	6,799.17
AUDIT, INSURANCE & BONDING		18,000	0.00	18,684.00	(684.00
FINANCIAL MANAGEMENT		3,500	0.00	0.00	3,500.00
MEETING EXPENSES		1,500	0.00	223.50	1,276.50
ADMINISTRATIVE SERVICES		15,000	910.26	5,419.36	9,580.64
ADMINISTRATION TOTAL	-	122,700	6,239.04	64,041.69	58,658.31
		•	•	•	•
OUTREACH & EDUCATION		4 200	0.00	4 000 00	200.00
PUBLICATIONS/ANNUAL REPORT		1,300	0.00	1,000.00	300.00
WEBSITE SUPPLIES COMMANDALISM CATIONIS		1,000	0.00	367.64	632.36
PUBLIC COMMUNICATIONS		1,000	0.00	484.37	515.63
EDUCATION AND PUBLIC OUTREACH		22,000	372.50	4,915.76	17,084.24
WATERSHED EDUCATION PARTNERSHIPS OUTREACH & EDUCATION TOTAL	-	15,850	0.00 372.50	9,850.00 16,617.77	6,000.00
OUTREACH & EDUCATION TOTAL		41,150	372.50	10,017.77	24,532.23
MAINTENANCE FUNDS					
EROSION/SEDIMENT (CHANNEL MAINT)		25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	_	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL		50,000	0.00	0.00	50,000.00
TMDL WORK					
TMDL IMPLEMENTATION REPORTING		10,000	0.00	0.00	10,000.00
TMDL WORK TOTAL	_	10,000	0.00	0.00	10,000.00
TOTAL EXPENSES	-	662,450	40,293.26	319,718.65	342,731.35
	_	55=,750	.0,233.20	223,720.03	,,,

(UNAUDITED)

Cash Balance 07/8/2020

Cash Transfer to purchase investments

(2,355,000.00)

Total Cash (928,931.52)

Investments:

4,950,173.16

1,426,068.48

Minnesota Municipal Money Market (4M Fund) Dividends-Current

55.58

Total Investments

4,950,228.74

Total Cash & Investments

4,021,297.22

Add: Interest Revenue (Bank Charges)

(17.66)

(40,420.00)

Hennepin County - Property Tax Settlement

37,607.98

Total Revenue Less:

37,590.32

CIP Projects Levied - Current Expenses - TABLE A Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B

(553.50)

Total Cash & Investments On Hand 8/11/2020

Total Current Expenses

(40,973.50) 4,017,914.04

Total Cash & Investments On Hand 4,017,914.04 Current Anticipated Levy -2020 (July 20/Dec 20/Jan 21) 728,701.70 CIP Projects Levied - Budget Remaining - TABLE A (4,501,715.65) Secured Grant Funds (CIP Projects Levied)-Not yet received 710,060.00 630,080.00

2021 Expected Levy for 2020/2021 Projects

Closed Projects Remaining Balance

Anticipated Closed Project Balance

1,585,040.09 2,288.14 4.953.76

2015 - 2018 Anticipated Tax Levy Revenue - TABLE C 2019 Anticipated Tax Levy Revenue - TABLE C

1,592,281.99

Proposed & Future CIP Project Amount to be Levied - TABLE B

0.00

TABLE A - (
						Grant Funds		2021 Expected
						Received-		Levy for
	Approved	Current	2020/21 YTD	INCEPTION To	Remaining	included in	Secured Grant	2020/2021
	Budget	Expenses	Expenses	Date Expenses	Budget	Cash Balances	Funds	Projects
Projects Completed-to be removed at year end								
Northwood Lake Pond (NL-1) - FINALLED 1,433,74	10							
Close Project - Use Closed Project Funds 13,40		0.00	0.00	1,447,143.38	0.00	700,000		
Plymouth Creek Restoration (2017 CR-P) - FINALLED 863,5		0.00	0.00	627,329.10	0.00	435,468		
Close Project - funds to Closed Project Fund (236,24	4)							
Current Projects								
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	162.00	7,481.00	182,512.56	807,487.44			
2014								
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	3,146.00	431,508.45	180,491.55			
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18			
2017								
Main Stem Cedar Lk Rd-Dupont (2017CR-M) 2017 Levy 400,00	1,064,472	0.00	0.00	132,029.25	932,442.75			
2018 Levy 664,47	72						150,300	
2018								
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000							
Mar-19 Budget Adj	114,301							
Mar-19 From Channel Maint	9,050	0.00	0.00	1,063,148.32	60,202.68			
2019								
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	787,615.09	894,212.65	137,287.35	34,287	34,287	
Westwood Lake Water Quality Improvement Project(Feasibility) 2020	404,500	0.00	174,486.76	223,640.96	180,859.04			
Bryn Mawr Meadows (BC-5)	912,000	0.00	0.00	97,687.03	814,312.97	200,000	200,000	412,000
Jevne Park Stormwater Mgmt Feasibility (ML-21)	500,000	0.00	0.00	46,390.75	453,609.25			
Crane Lake Improvement Proj (CL-3)	380,000	0.00	0.00	12,000.85	367,999.15			
Sweeney Lake WQ Improvement Project (SL-8)	568,080	40,258.00	71,868.71	73,018.71	495,061.29	4,527	325,473	218,080
	9,823,375	40,420.00	1,044,597.56	5,321,659.83	4,501,715.65	= _	710,060.00	630,080.00

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED											
	Approved										
	Budget - To Be	Current	2020/21 YTD	INCEPTION To	Remaining						
	Levied	Expenses	Expenses	Date Expenses	Budget						
2021	•										
Main Stem Dredging Project (BC-7)	0	553.50	32,846.50	75,041.22	(75,041.22)						
Mt Olivet Stream Restoration (ML-20)	0		14,410.50	35,993.92	(35,993.92)						
Parkers Lake Stream Restoration (PL-7)	0		24,564.90	57,547.12	(57,547.12)						
2021 Project Totals	0	553.50	71,821.90	168,582.26	(168,582.26)						
Total Proposed & Future CIP Projects to be Levied	0	553.50	71,821.90	168,582.26	(168,582.26)						

BCWMC Construction Account

Fiscal Year: February 1, 2020 through January 31, 2021

August 2020 Financial Report

(UNAUDITED)

TABLE C - TAX LEVY REVENUES											
		Abatements /		Current	Year to Date	Inception To Date	Balance to be				
	County Levy	Adjustments	Adjusted Levy	Received	Received	Rec'd	Collected	BCWMO Levy			
2020 Tax Levy	1,500,000.00	1,537.81	1,501,537.81	37,607.98	772,836.11	772,836.11	728,701.70	1,500,000.00			
2019 Tax Levy	1,436,000.00	(4,500.13)	1,431,499.87		1,498.40	1,426,546.11	4,953.76	1,436,000.00			
2018 Tax Levy	1,346,815.00	(8,893.33)	1,337,921.67		(405.17)	1,335,359.23	2,562.44	947,115.00			
2017 Tax Levy	1,303,600.00	(16,571.62)	1,287,028.38		150.38	1,287,861.38	(833.00)	1,303,600.00			
2016 Tax Levy	1,222,000.00	(11,662.58)	1,210,337.42		74.86	1,210,145.57	191.85	1,222,000.00			
2015 Tax Levy	1,000,000.00	(103.70)	999,896.30		172.94	999,529.45	366.85	1,000,000.00			
			- -	37,607.98	•		735,943.60	•			

OTHER PROJECTS:						
			Current	2020/21 YTD	INCEPTION To	
		Approved	Expenses /	Expenses /	Date Expenses /	Remaining
		Budget	(Revenue)	(Revenue)	(Revenue)	Budget
TMDL Studies	•	•			•	.
TMDL Studies		135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies		135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term						
Flood Control Long-Term Maintenance	FEMA Model	694,573.00	3,414.50	6,502.00	415,671.91	
Less: State of MN - DNR Grants			0.00	0.00	(141,846.90)	
		694,573.00	3,414.50	6,502.00	273,825.01	420,747.99
Annual Flood Control Projects:						
Flood Control Emergency Maintenance		500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality						
Channel Maintenance Fund		415,950.00	0.00	11,453.70	267,073.30	148,876.70
Metro Blooms Harrison Neighborhood CWF Grant Project		134,595.00	0.00	0.00	87,892.89	46,702.11
BWSR Grant		•			(67,298.00)	(67,298.00)
		134,595.00	0.00	0.00	20,594.89	
Total Other Projects		1,880,118.00	3,414.50	17,955.70	601,960.35	1,076,263.65

		CIP Projec	cts Levied											
	Total CIP Projects Levied	2016 FINALLED Northwood Lake Pond (NL- 1)	2017 FINALLED Plymouth Creek Restoration (CR-P)	2013 Four Seasons Mall Area Water Quality Project (NL-2)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake Alum Treatment Project (TW-2)	2017 Main Stem- Cedar Lk Rd to Dupont (CR-M)	2018 Bassett Cr Pk & Winnetka Ponds Dredging (BCP- 2)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC- 8)	2019 Westwood Lake Water Quality (Feasibility)	2020 Bryn Mawr Meadows (BC-5)	2020 Jevne Park Feasibility (ML- 21)	2020 Crane Lake Improve Proj (CL-3)	2020 Sweeney Lake WQ Improve Project (SL-8)
Original Budget Added to Budget Reduce Budget Trans from Chan Maint	7,625,552 114,301	822,140 611,600 13,403	863,573 (236,244)	990,000	612,000	163,000	1,064,472	1,000,000 114,301 9,050	1,031,500	404,500	912,000	500,000	380,000	568,080
Expenditures: Feb 2004 - Jan 2019 Feb 2019-Jan 2020 Feb 2020-Jan 2021	1,152,836.53 1,049,753.26 1,044,597.56	1,447,143.38	594,690.16 32,638.94	162,907.34 12,124.22 7,481.00	376,054.86 52,307.59 3,146.00	91,037.82	132,029.25	132,812.80 930,335.52	85,810.06 20,787.50 787,615.09	41,064.20 8,090.00 174,486.76	95,503.56 2,183.47	30,454.29 15,936.46	5,162.35 6,838.50	1,150.00 71,868.71
Total Expenditures:	3,247,187.35	1,447,143.38	627,329.10	182,512.56	431,508.45	91,037.82	132,029.25	1,063,148.32	894,212.65	223,640.96	97,687.03	46,390.75	12,000.85	73,018.71
Project Balance	4,501,715.65			807,487.44	180,491.55	71,962.18	932,442.75	60,202.68	137,287.35	180,859.04	814,312.97	453,609.25	367,999.15	495,061.29
	Total	2016	2017	2013	2014	2014	2017	2018	2019	2019	2020	2020	2020	2020
	CIP Projects Levied	FINALLED Northwood Lake Pond (NL- 1)	FINALLED Plymouth Creek Restoration (CR-P)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem- Cedar Lk Rd to Dupont (CR-M)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP- 2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC- 8)	Westwood Lake Water Quality (Feasibility)	Bryn Mawr Meadows (BC-5)	Jevne Park Feasibility (ML- 21)	Crane Lake Improve Proj (CL-3)	Sweeney Lake WQ Improve Project (SL-8)
Project Totals By Vendor	790,393.32	17,966.00	78,973.13	83,681.26	162,289.77	15,712.00	111,939.39	61,069.25	85,967.56	41,064.20	97,687.03	46,390.75	12,000.85	72,591.26
Barr Engineering Kennedy & Graven City of Golden Valley City of Minneapolis	5,021.50 1,109,302.54	1,701.45	159.20	2,471.95	993.40 254,875.28	1,058.65 66,812.17	318.40			41,064.20	97,067.03	46,390.73	12,000.83	72,591.20
City of Plymouth City of New Hope City of Crystal City of St Louis Park MPCA Blue Water Science	75,759.35 993,906.27 174,486.76 2,500.00 3,900.00	1,415,267.55	526,907.33	75,759.35		3,900.00	2,500.00	993,906.27		174,486.76				
Metro Blooms Keystone Waters Regents of U of MN Misc	427.45													427.45
2-2.5% Admin Transfer Transfer to General Fund	91,490.16	12,208.38	21,289.44	20,600.00	13,350.00	3,555.00	17,271.46	7,993.70	20,630.00	8,090.00				
Total Expenditures		1,447,143.38	627,329.10	182,512.56	431,508.45	91,037.82	132,029.25	1,063,148.32	894,212.65	223,640.96	97,687.03	46,390.75	12,000.85	73,018.71
	Total	2016	2017	2013	2014	2014	2017	2018	2019	2019	2020	2020	2020	2020
	CIP Projects Levied	FINALLED Northwood Lake Pond (NL- 1)	FINALLED Plymouth Creek Restoration (CR-P)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem- Cedar Lk Rd to Dupont (CR-M)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP- 2)	DeCola Ponds B&C Improve (BC-2,BC-3,BC- 8)	Westwood Lake Water Quality (Feasibility)	Bryn Mawr Meadows (BC-5)	Jevne Park Feasibility (ML- 21)	Crane Lake Improve Proj (CL-3)	Sweeney Lake WQ Improve Project (SL-8)
Levy/Grant Details 2010 -2019 Levies 2019-2020 Levy	2,964,372 1,436,000	733,740	863,573	824,000			1,064,472		·	404,500	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	(52.5)	(0.2.5)
Construction Fund Balance BWSR Grant- BCWMO	166,000	470,000		166,000										
DNR Grants-LT Maint Total Levy/Grants	4,166,672	1,203,740	863,573	990,000	534,000	142,200	1,064,472		1,031,500	404,500	<u> </u>	<u> </u>		<u> </u>
BWSR Grants Received		700,000	200,000			-		-					-	

	Proposed & F	uture CIP Pro	ojects (to be	Levied)		ĺ	Otl	her Project:	5			
	Total	2021	2021	2021		Total						
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	Totals - All Projects
Original Budget Added to Budget Reduce Budget Trans from Chan Maint					DNR Grant From GF	1,282,373.00 (250,000.00) 141,846.90 443,557.00	105,000.00 30,000.00	500,000.00	752,373.00 (250,000.00) 141,846.90 172,607.00	175,000.00 240,950.00	134,595.00	8,907,925.00 (135,699.00) 141,846.90 443,557.00
Expenditures: Feb 2004 - Jan 2019 Feb 2019-Jan 2020 Feb 2020-Jan 2021	96,760.36 72,375.40	42,194.72 33,400.00	21,583.42 14,410.50	32,982.22 24,564.90		704,835.16 48,126.50	107,765.15		341,450.41 48,126.50 6,502.00	255,619.6 11,453.70	23,876.84 64,016.05	1,857,671.69 1,194,640.12 1,116,972.96
Total Expenditures:	169,135.76	75,594.72	35,993.92	57,547.12		770,917.36	107,765.15		396,078.91	267,073.30	87,892.89	4,169,284.77
Project Balance	(169,135.76)	(75,594.72)	(35,993.92)	(57,547.12)		1,096,859.54	27,234.85	500,000.00	420,747.99	148,876.70	46,702.11	5,429,439.43
	Total Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	2021 Parkers Lake Stream Restoration (PL-7)		Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	Totals - All Projects
Project Totals By Vendor Barr Engineering Kennedy & Graven City of Golden Valley City of Minneapolis City of Plymouth City of New Hope City of Crystal City of St Louis Park MPCA	169,065.76	75,524.72	35,993.92	57,547.12		463,276.00 2,648.25 66,741.20 38,823.35 100,209.15 29,240.00 31,675.00	104,888.70 1,164.30		358,387.30 1,099.35	384.60 66,741.20 38,823.35 100,209.15 29,240.00 31,675.00		1,422,735.08 7,669.75 1,176,043.74 38,823.35 175,968.50 29,240.00 1,025,581.27 2,500.00
Blue Water Science Metro Blooms Keystone Waters Regents of U of MN Misc 2-2.5% Admin Transfer Transfer to General Func	70.00	70.00				87,892.89 5,704.41 32,600.00	1,712.15		3,992.26 32,600.00		87,892.89	3,900.00 87,892.89 70.00 5,704.41 91,490.16 32,600.00
Total Expenditures	169,135.76	75,594.72	35,993.92	57,547.12		770,917.36	107,765.15	I	396,078.91	267,073.30	87,892.89	4,100,219.15
	Total	2021	2021	2021		Total		l				1
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project	Totals - All Projects
Levy/Grant Details 2010 -2019 Levies 2019-2020 Levy Construction Fund Balance BWSR Grant- BCWMO					2010-2019 2019-2020	transfer to BCP-2	30,000.00		192,200.00 (19,593.00)	225,000.00 (9,050.00) 25,000.00		
DNR Grants-LT Maint Total Levy/Grants BWSR Grants Received					DNR Grant	93,000.00 536,557.00	30,000		93,000.00 265,607	240,950	67,298	
DIVIN GIAIRS RECEIVED											37,230	