

Bassett Creek Watershed Management Commission**Statement of Financial Position as of 2/28/2026****Unaudited**

400

100

**Capital
Improvement
Projects****General Fund****TOTAL****ASSETS****Current Assets****Checking/Savings**

· 102 · 4MP Fund Investment

3,501,986.62

623,411.41

4,125,398.03

· 103 · 4M Fund Investment

5,959,835.36

1,387,301.87

7,347,137.23

· 104 · US Bank Checking

-1,518.13

-5,227.44

-6,745.57

Total Checking/Savings

9,460,303.85

2,005,485.84

11,465,789.69

Accounts Receivable

· 111 · Accounts Receivable

0.00

0.00

0.00

· 112 · Due from Other Governments

0.00

0.00

0.00

· 113 · Delinquent Taxes Receivable

20,785.08

0.00

20,785.08

Total Accounts Receivable

20,785.08

0.00

20,785.08

Other Current Assets

· 114 · Prepays

0.00

3,910.00

3,910.00

· 116 · Undeposited Funds

0.00

0.00

0.00

Total Other Current Assets

0.00

3,910.00

3,910.00

Total Current Assets

9,481,088.93

2,009,395.84

11,490,484.77

TOTAL ASSETS

9,481,088.93

2,009,395.84

11,490,484.77

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

· 211 · Accounts Payable

593,779.52

59,507.48

653,287.00

Total Accounts Payable

593,779.52

59,507.48

653,287.00

Other Current Liabilities

· 212 · Unearned Revenue

200,000.00

0.00

200,000.00

· 251 · Unavailable Rev - Property Tax

20,785.08

0.00

20,785.08

Total Other Current Liabilities

220,785.08

0.00

220,785.08

Total Current Liabilities

814,564.60

59,507.48

874,072.08

Total Liabilities

814,564.60

59,507.48

874,072.08

Equity

· 311 · Nonspendable prepaids

0.00

3,910.00

3,910.00

· 312 · Restricted for improvements

4,562,582.00

0.00

4,562,582.00

· 315 · Unassigned Funds

0.00

406,219.07

406,219.07

· 32000 · Retained Earnings

4,767,120.31

948,037.91

5,715,158.22

Net Income

-663,177.98

591,721.38

-71,456.60

Total Equity

8,666,524.33

1,949,888.36

10,616,412.69

TOTAL LIABILITIES & EQUITY

9,481,088.93

2,009,395.84

11,490,484.77

Bassett Creek Watershed Management Commission							
Actual vs Budget Year to Date Comparison - General Fund							
2/28/2026							
Unaudited							
			Annual Budget	February	March	Year to Date	Budget Balance
Ordinary Income/Expense							
Income							
	411 · Assessments to Cities	672,830.00		180,634.00		624,563.00	48,267.00
	412 · Project Review Fees	77,000.00		7,000.00		7,000.00	70,000.00
	413 · WOMP Reimbursement	5,000.00		4,500.00		4,500.00	500.00
	414 · Grants	0.00		0.00		0.00	0.00
	415 · Investment earnings	0.00		32,396.17		67,032.36	-67,032.36
	416 · Transfer from CIP and LT Accounts	65,070.00		0.00		0.00	65,070.00
	417 · Reimbursement for Expenses	0.00		0.00		348.83	-348.83
	418 · Insurance Dividend	300.00		0.00		0.00	300.00
	Total Income	820,200.00		224,530.17	0.00	703,444.19	116,755.81
Expense							
	1000 · Engineering						
	1010 · Technical Services	150,000.00		15,135.00	10,912.50	26,047.50	123,952.50
	1020 · Development/Project Review	90,000.00		4,589.50	4,086.50	8,676.00	81,324.00
	1030 · Non-fee and Preliminary Rev	30,000.00		2,451.00	459.00	2,910.00	27,090.00
	1040 · Commission and TAC Meeting	16,000.00		1,773.20	787.50	2,560.70	13,439.30
	1050 · Surveys and Studies	0.00		0.00	0.00	0.00	0.00
	1060 · Water Quality / Monitoring	178,000.00		2,316.56	3,797.20	6,113.76	171,886.24
	1070 · Water Quantity	9,000.00		1,662.75	629.75	2,292.50	6,707.50
	1080 · Annual Flood Control Inspection	15,000.00		212.50	0.00	212.50	14,787.50
	1090 · Municipal Plan Review	2,000.00		0.00	0.00	0.00	2,000.00
	1100 · Watershed Outlet Monitoring	34,500.00		0.00	2,332.50	2,332.50	32,167.50
	1110 · Annual XP-SWMM Model Update	0.00		0.00	0.00	0.00	0.00
	1120 · APM/AIS Work	40,000.00		0.00	0.00	0.00	40,000.00
	Total 1000 · Engineering	564,500.00		28,140.51	23,004.95	51,145.46	513,354.54
	2000 · Plan Development						
	2010 · Next Gen Plan Development	10,000.00		4,074.85	751.50	4,826.35	5,173.65
	2020 · Savings for 2036 Plan	15,000.00		0.00	0.00	0.00	15,000.00
	Total 2000 · Plan Development	25,000.00		4,074.85	751.50	4,826.35	20,173.65
	3000 · Administration						
	3010 · Administrator	81,900.00		4,387.50	4,938.18	9,325.68	72,574.32
	3015 · Additional Staff	40,000.00		0.00	0.00	0.00	40,000.00
	3020 · MAWD Dues	7,500.00		0.00	0.00	7,500.00	0.00
	3030 · Legal	28,000.00		0.00	957.60	957.60	27,042.40
	3040 · Financial Management	19,230.00		1,457.48	1,415.00	2,917.21	16,312.79
	3050 · Audit, Insurance & Bond	26,000.00		0.00	100.00	100.00	25,900.00
	3060 · Meeting Catering	2,400.00		197.53	197.53	592.59	1,807.41
	3070 · Administrative Services	4,200.00		83.54	108.03	191.57	4,008.43
	Total 3000 · Administration	209,230.00		6,126.05	7,716.34	21,584.65	187,645.35
	4000 · Education						
	4010 · Publications / Annual Report	1,300.00		0.00	0.00	0.00	1,300.00
	4020 · Website	2,000.00		391.16	0.00	391.16	1,608.84
	4030 · Watershed Education Partnership	18,350.00		0.00	0.00	0.00	18,350.00
	4040 · Education and Public Outreach	37,350.00		0.00	15,208.19	15,208.19	22,141.81
	4050 · Public Communications	1,000.00		0.00	0.00	0.00	1,000.00
	Total 4000 · Education	60,000.00		391.16	15,208.19	15,599.35	44,400.65
	5000 · Maintenance						
	5010 · Channel Maintenance Fund	25,000.00		0.00	0.00	0.00	25,000.00
	5020 · Flood Control Project Long-Term	35,000.00		0.00	0.00	0.00	35,000.00
	Total 5000 · Maintenance	60,000.00		0.00	0.00	0.00	60,000.00
	6000 · Special Projects						
	6030 · Bassett Creek Valley Floodplain	68,275.00		5,740.50	6,681.00	12,421.50	55,853.50
	6040 · Northwood & Lost Lake TMD	9,247.00		0.00	6,145.50	6,145.50	3,101.50
	Total 6000 · Special Projects	77,522.00		5,740.50	12,826.50	18,567.00	58,955.00
	Total Expense	996,252.00		44,473.07	59,507.48	111,722.81	884,529.19

Bassett Creek Watershed Management Commission

Actual vs Budget Year to Date Comparison - Construction in Progress

2/28/2026

Unaudited

[illegible]

Bassett Creek Watershed Management Commission									
Long Term Accounts - General Fund									
Unaudited									
		Total					Year	Inception	
		Project Alloc.	February	March			to-Date	Prior Years	to Date
Income	·						0.00	259,421.90	259,421.90
Expense	·	699,980.00	0.00	0.00			0.00	548,013.41	548,013.41
Total		699,980.00	0.00	0.00			0.00	-288,591.51	-288,591.51
									411,388.49
Income	·						0.00	-	0.00
Expense	·	500,000.00	0.00	0.00			0.00	-	0.00
Total		500,000.00	0.00	0.00			0.00	-	0.00
									500,000.00
Income	·		0.00	0.00			0.00	38,000.00	38,000.00
Expense	·	0.00	0.00	0.00			0.00	38,000.00	38,000.00
Total		0.00	0.00	0.00			0.00	0.00	0.00
									0.00
Income	·		0.00	0.00			0.00	620,000.00	620,000.00
Expense	·	0.00	0.00	0.00			0.00	265,837.70	265,837.70
Total		0.00	0.00	0.00			0.00	354,162.30	354,162.30
Income	·	0.00	32,396.17	0.00			67,032.36	1,104,690.80	1,171,723.16
Expense	·	121,522.00	5,740.50	12,826.50			18,567.00	184,042.55	202,609.55
Total		-121,522.00	26,655.67	-12,826.50			48,465.36	920,648.25	969,113.61