

**Bassett Creek Watershed Management Commission**

Item 4B.  
BCWMC 2-19-26

**Statement of Financial Position as of 1/31/2026**

Unaudited		400	100		
		Capital Improvement Projects	General Fund	TOTAL	
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Checking/Savings</b>					
	·	102 · 4MP Fund Investment	3,501,986.62	611,828.37	4,113,814.99
	·	103 · 4M Fund Investment	6,027,715.69	1,219,655.14	7,247,370.83
		104 · US Bank Checking	0.00	-197.53	-197.53
		<b>Total Checking/Savings</b>	<b>9,529,702.31</b>	<b>1,831,285.98</b>	<b>11,360,988.29</b>
<b>Accounts Receivable</b>					
	·	111 · Accounts Receivable	0.00	0.00	0.00
	·	112 · Due from Other Governments	0.00	0.00	0.00
	·	113 · Delinquent Taxes Receivable	20,785.08	0.00	20,785.08
		<b>Total Accounts Receivable</b>	<b>20,785.08</b>	<b>0.00</b>	<b>20,785.08</b>
<b>Other Current Assets</b>					
	·	114 · Prepays	0.00	3,910.00	3,910.00
	·	116 · Undeposited Funds	0.00	0.00	0.00
		<b>Total Other Current Assets</b>	<b>0.00</b>	<b>3,910.00</b>	<b>3,910.00</b>
		<b>Total Current Assets</b>	<b>9,550,487.39</b>	<b>1,835,195.98</b>	<b>11,385,683.37</b>
<b>TOTAL ASSETS</b>		<b>9,550,487.39</b>	<b>1,835,195.98</b>	<b>11,385,683.37</b>	
<b>LIABILITIES &amp; EQUITY</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
<b>Accounts Payable</b>					
	·	211 · Accounts Payable	69,398.46	50,287.83	119,686.29
		<b>Total Accounts Payable</b>	<b>69,398.46</b>	<b>50,287.83</b>	<b>119,686.29</b>
<b>Other Current Liabilities</b>					
	·	212 · Unearned Revenue	200,000.00	0.00	200,000.00
	·	251 · Unavailable Rev - Property	20,785.08	0.00	20,785.08
		<b>Total Other Current Liabilities</b>	<b>220,785.08</b>	<b>0.00</b>	<b>220,785.08</b>
		<b>Total Current Liabilities</b>	<b>290,183.54</b>	<b>50,287.83</b>	<b>340,471.37</b>
		<b>Total Liabilities</b>	<b>290,183.54</b>	<b>50,287.83</b>	<b>340,471.37</b>
<b>Equity</b>					
	·	311 · Nonspendable prepays	0.00	3,910.00	3,910.00
	·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
	·	315 · Unassigned Funds	0.00	406,219.07	406,219.07
	·	32000 · Retained Earnings	4,767,120.31	948,037.91	5,715,158.22
		<b>Net Income</b>	<b>-69,398.46</b>	<b>426,741.17</b>	<b>357,342.71</b>
		<b>Total Equity</b>	<b>9,260,303.85</b>	<b>1,784,908.15</b>	<b>11,045,212.00</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>9,550,487.39</b>	<b>1,835,195.98</b>	<b>11,385,683.37</b>	

<b>Bassett Creek Watershed Management Commission</b>						
<b>Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund</b>						
<b>1/31/2026</b>						
<b>Unaudited</b>						
		<b>Annual Budget</b>	<b>January</b>	<b>February</b>	<b>Year to Date</b>	<b>Budget Balance</b>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	411 · Assessments to Cities	672,830.00	443,929.00		443,929.00	228,901.00
	412 · Project Review Fees	77,000.00	0.00		0.00	77,000.00
	413 · WOMP Reimbursement	5,000.00	0.00		0.00	5,000.00
	414 · Grants	0.00	0.00		0.00	0.00
	415 · Investment earnings	0.00	34,636.19		34,636.19	-34,636.19
	416 · Transfer from CIP and LT Accounts	65,070.00	0.00		0.00	65,070.00
	417 · Reimbursement for Expenses	0.00	348.83		348.83	-348.83
	418 · Insurance Dividend	300.00	0.00		0.00	300.00
	<b>Total Income</b>	<b>820,200.00</b>	<b>478,914.02</b>	<b>0.00</b>	<b>478,914.02</b>	<b>341,285.98</b>
<b>Expense</b>						
<b>1000 · Engineering</b>						
	1010 · Technical Services	150,000.00	0.00	15,135.00	15,135.00	134,865.00
	1020 · Development/Project Reviews	90,000.00	0.00	4,589.50	4,589.50	85,410.50
	1030 · Non-fee and Preliminary Reviews	30,000.00	0.00	2,451.00	2,451.00	27,549.00
	1040 · Commission and TAC Meetings	16,000.00	0.00	1,773.20	1,773.20	14,226.80
	1050 · Surveys and Studies	0.00	0.00	0.00	0.00	0.00
	1060 · Water Quality / Monitoring	178,000.00	0.00	2,316.56	2,316.56	175,683.44
	1070 · Water Quantity	9,000.00	0.00	1,662.75	1,662.75	7,337.25
	1080 · Annual Flood Control Inspection	15,000.00	0.00	212.50	212.50	14,787.50
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
	1100 · Watershed Outlet Monitoring Prog	34,500.00	0.00	0.00	0.00	34,500.00
	1110 · Annual XP-SWMM Model Updates	0.00	0.00	0.00	0.00	0.00
	1120 · APM/AIS Work	40,000.00	0.00	0.00	0.00	40,000.00
	<b>Total 1000 · Engineering</b>	<b>564,500.00</b>	<b>0.00</b>	<b>28,140.51</b>	<b>28,140.51</b>	<b>536,359.49</b>
<b>2000 · Plan Development</b>						
	2010 · Next Gen Plan Development	10,000.00	0.00	4,074.85	4,074.85	5,925.15
	2020 · Savings for 2036 Plan	15,000.00	0.00	0.00	0.00	15,000.00
	<b>Total 2000 · Plan Development</b>	<b>25,000.00</b>	<b>0.00</b>	<b>4,074.85</b>	<b>4,074.85</b>	<b>20,925.15</b>
<b>3000 · Administration</b>						
	3010 · Administrator	81,900.00	0.00	4,387.50	4,387.50	77,512.50
	3015 · Additional Staff	40,000.00	0.00	0.00	0.00	40,000.00
	3020 · MAWD Dues	7,500.00	7,500.00	0.00	7,500.00	0.00
	3030 · Legal	28,000.00	0.00	0.00	0.00	28,000.00
	3040 · Financial Management	19,230.00	44.73	1,415.00	1,459.73	17,770.27
	3050 · Audit, Insurance & Bond	26,000.00	0.00	0.00	0.00	26,000.00
	3060 · Meeting Catering	2,400.00	197.53	197.53	395.06	2,004.94
	3070 · Administrative Services	4,200.00	0.00	83.54	83.54	4,116.46
	<b>Total 3000 · Administration</b>	<b>209,230.00</b>	<b>7,742.26</b>	<b>6,083.57</b>	<b>13,825.83</b>	<b>195,404.17</b>
<b>4000 · Education</b>						
	4010 · Publications / Annual Report	1,300.00	0.00	0.00	0.00	1,300.00
	4020 · Website	2,000.00	0.00	391.16	391.16	1,608.84
	4030 · Watershed Education Partnership	18,350.00	0.00	0.00	0.00	18,350.00
	4040 · Education and Public Outreach	37,350.00	0.00	0.00	0.00	37,350.00
	4050 · Public Communications	1,000.00	0.00	0.00	0.00	1,000.00
	<b>Total 4000 · Education</b>	<b>60,000.00</b>	<b>0.00</b>	<b>391.16</b>	<b>391.16</b>	<b>59,608.84</b>
<b>5000 · Maintenance</b>						
	5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
	5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	0.00	35,000.00
	<b>Total 5000 · Maintenance</b>	<b>60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>
<b>6000 · Special Projects</b>						
	6030 · Bassett Creek Valley Floodplain S	68,275.00	0.00	5,740.50	5,740.50	62,534.50
	6040 · Northwood & Lost Lake TMDL As	9,247.00	0.00	0.00	0.00	9,247.00
	<b>Total 6000 · Special Projects</b>	<b>77,522.00</b>	<b>0.00</b>	<b>5,740.50</b>	<b>5,740.50</b>	<b>71,781.50</b>

Bassett Creek Watershed Management Commission									
Statement of Revenues, Expenditures, and changes in Fund Balance - Construction Fund									
1/31/2026									
Unaudited									
	Project Budget	January	February	Year to Date	Inception to Date Expense	Remaining Budget			
<b>Expense</b>									
• 1000 · Engineering	0.00	0.00	0.00	0.00	0.00	0.00			0.00
• 2024CR-M · CIP-BS Main Stem Restore	3,534,580.00	0.00	38,429.50	38,429.50	538,759.03	2,995,820.97			
• 2026CR-P · Plymouth Creek Restor Dunk 38th	2,600,000.00	0.00	0.00	0.00	155,556.08	2,444,443.92			
• BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	3,500.00	146,500.00			
• BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	13,500.00	586,500.00			
• BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	0.00	1,527,458.92	72,541.08			
• BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	0.00	84,049.39	1,215,950.61			
• BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	0.00	0.00	755,689.56	1,079,310.44			
• BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	10,123.86	10,123.86	1,635,644.85	1,123,355.15			
• BCP-2 · CIP- Bassett Cr Pk & Winnetka	1,123,351.00	0.00	0.00	0.00	1,075,698.32	47,652.68			
• ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	0.00	1,358,137.20	141,862.80			
• ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	0.00	56,390.75	443,609.25			
• ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	0.00	0.00	72,657.31	279,342.69			
• NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	0.00	209,680.56	780,319.44			
• PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	1,278.13	1,278.13	252,804.75	232,195.25			
• SL-3 · CIP-Schaper Pond	612,000.00	0.00	6,592.47	6,592.47	589,412.77	22,587.23			
• SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	0.00	568,064.13	15.87			
• TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	0.00	91,037.82	71,962.18			
• CL-4 · CIP-Crane Lake Chloride Reduction Proje	0.00	0.00	864.50	864.50	69,139.04	-69,139.04			
• FCP-1 · CIP-Flood Control Project Double Box C	0.00	0.00	12,110.00	12,110.00	57,298.52	-57,298.52			
<b>Total Expense</b>	<b>20,672,011.00</b>	<b>0.00</b>	<b>69,398.46</b>	<b>69,398.46</b>	<b>9,114,479.00</b>	<b>11,557,532.00</b>			

