Item 4Bi.
BCWMC 2-20-25

Bassett Creek Watershed Management Commission

Statement of Financial Position as of 01/31/2025

Unaudited

	400	100	
	Capital Improvement Projects	**General Fund**	**TOTAL**
ASSETS			
Current Assets			
Checking/Savings			
· **101 · Wells Fargo Checking**	0.00	0.00	0.00
· **102 · 4MP Fund Investment**	3,501,986.62	445,396.31	3,947,382.93
· **103 · 4M Fund Investment**	4,203,907.69	1,191,239.54	5,395,147.23
104 · US Bank Checking	0.00	0.00	0.00
Total Checking/Savings	7,705,894.31	1,636,635.85	9,342,530.16
Accounts Receivable			
· **111 · Accounts Receivable**	0.00	0.00	0.00
· **112 · Due from Other Governments**	0.00	0.00	0.00
· **113 · Delinquent Taxes Receivable**	22,306.08	0.00	22,306.08
Total Accounts Receivable	22,306.08	0.00	22,306.08
Other Current Assets			
· **114 · Prepaids**	0.00	3,294.00	3,294.00
· **116 · Undeposited Funds**	0.00	0.00	0.00
Total Other Current Assets	0.00	3,294.00	3,294.00
Total Current Assets	7,728,200.39	1,639,929.85	9,368,130.24
TOTAL ASSETS	7,728,200.39	1,639,929.85	9,368,130.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
· **211 · Accounts Payable**	8,154.40	128,789.80	136,944.20
Total Accounts Payable	8,154.40	128,789.80	136,944.20
Other Current Liabilities			
· **212 · Unearned Revenue**	150,000.00	480,880.00	630,880.00
· **251 · Unavailable Rev - property tax**	22,306.08	0.00	22,306.08
Total Other Current Liabilities	172,306.08	480,880.00	653,186.08
Total Current Liabilities	180,460.48	609,669.80	790,130.28
Total Liabilities	180,460.48	609,669.80	790,130.28
Equity			
· **311 · Nonspendable prepaids**	0.00	3,294.00	3,294.00
· **312 · Restricted for improvements**	4,562,582.00	0.00	4,562,582.00
· **314 · Res for following year budget**	0.00	149,700.00	149,700.00
· **315 · Unassigned Funds**	0.00	256,519.07	256,519.07
· **32000 · Retained Earnings**	2,191,053.30	467,695.43	2,658,748.73
Net Income	794,104.61	153,051.55	947,156.16
Total Equity	7,547,739.91	1,030,260.05	8,577,999.96
TOTAL LIABILITIES & EQUITY	7,728,200.39	1,639,929.85	9,368,130.24

Bassett Creek Watershed Management Commission

Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund

1/31/2025

Unaudited

	Annual Budget	January	February 25	Year to Date	Budget Balance
Ordinary Income/Expense					
Income					
410 · Special Projects Fund	0.00	0.00	0.00	0.00	0.00
411 · Assessments to Cities	622,500.00	0.00	0.00	622,500.00	0.00
412 · Project Review Fees	77,000.00	12,000.00	0.00	61,226.13	15,773.87
413 · WOMP Reimbursement	5,000.00	1,000.00	0.00	5,500.00	-500.00
414 · State of MN Grants	0.00	0.00	0.00	778.37	-778.37
415 · Investment earnings	0.00	33,487.55	0.00	387,369.13	-387,369.13
416 · TRPD Reimbursement	5,000.00	0.00	0.00	0.00	5,000.00
417 · Transfer from LT & CIP	227,840.00	134,950.00	0.00	134,950.00	92,890.00
418 · Property Taxes	0.00	0.00	0.00	0.00	0.00
419 · Insurance Dividend	0.00	355.00	0.00	355.00	-355.00
420 · Hennepin County Grant Funds	0.00	0.00	0.00	11,530.00	-11,530.00
Total Income	937,340.00	181,792.55	0.00	1,224,208.63	-286,868.63
Expense					
1000 · Engineering					
1010 · Technical Services	145,000.00	17,466.50	13,865.50	155,692.10	-10,692.10
1020 · Development/Project Review	90,000.00	2,168.50	10,661.50	64,000.00	26,000.00
1030 · Non-fee and Preliminary Rev	30,000.00	1,300.00	6,266.00	42,710.50	-12,710.50
1040 · Commission and TAC Meeti	15,000.00	1,869.50	627.46	15,481.35	-481.35
1050 · Surveys and Studies	15,000.00	0.00	0.00	0.00	15,000.00
1060 · Water Quality / Monitoring	186,900.00	12,236.85	40,465.50	183,903.16	2,996.84
1070 · Water Quantity	9,000.00	121.00	690.00	7,266.00	1,734.00
1080 · Annual Flood Control Inspec	85,000.00	6,428.50	10,404.00	60,972.58	24,027.42
1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
1100 · Watershed Monitoring Progr	26,500.00	0.00	1,677.20	25,768.32	731.68
1110 · Annual XP-SWMM Model Up	3,000.00	665.00	860.00	1,715.00	1,285.00
1120 · TMDL Implementation Repor	0.00	0.00	0.00	0.00	0.00
1130 · APM/AIS Work	40,000.00	0.00	0.00	56,206.81	-16,206.81
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00	0.00
1000 · Engineering - Other	0.00	0.00	0.00	0.00	0.00
Total 1000 · Engineering	647,400.00	42,255.85	85,517.16	613,715.82	33,684.18
2000 · Plan Development					
2010 · Next Gen Plan Development	47,650.00	14,147.50	19,101.50	145,355.50	-97,705.50
2000 · Plan Development - Other	0.00	0.00	0.00	0.00	0.00
Total 2000 · Plan Development	47,650.00	14,147.50	19,101.50	145,355.50	-97,705.50
3000 · Administration					
3010 · Administrator	78,750.00	4,425.00	4,481.25	58,856.25	19,893.75
3020 · MAWD Dues	7,500.00	0.00	0.00	0.00	7,500.00
3030 · Legal	26,520.00	0.00	1,081.64	22,810.47	3,709.53
3040 · Financial Management	17,000.00	1,375.74	1,334.00	16,610.12	389.88
3050 · Audit, Insurance & Bond	18,700.00	0.00	0.00	27,133.00	-8,433.00
3060 · Meeting Catering	2,400.00	197.53	0.00	2,329.58	70.42
3070 · Administrative Services	2,570.00	109.37	248.25	4,215.31	-1,645.31
3000 · Administration - Other	0.00	0.00	0.00	0.00	0.00
Total 3000 · Administration	153,440.00	6,107.64	7,145.14	131,954.73	21,485.27
4000 · Education					
4010 · Publications / Annual Report	1,200.00	0.00	0.00	1,008.50	191.50
4020 · Website	1,600.00	0.00	0.00	1,606.50	-6.50
4030 · Watershed Education Partne	18,350.00	4,560.00	0.00	12,410.00	5,940.00
4040 · Education and Public Outrea	28,000.00	175.54	5,080.00	23,632.49	4,367.51
4050 · Public Communications	1,000.00	69.00	0.00	342.44	657.56
4000 · Education - Other	0.00	0.00	0.00	0.00	0.00
Total 4000 · Education	50,150.00	4,804.54	5,080.00	38,999.93	11,150.07
5000 · Maintenance					
5010 · Channel Maintenance Fund	25,000.00	25,000.00	0.00	25,000.00	0.00
5020 · Flood Control Project Long-	35,000.00	35,000.00	0.00	35,000.00	0.00
5000 · Maintenance - Other	0.00	0.00	0.00	0.00	0.00
Total 5000 · Maintenance	60,000.00	60,000.00	0.00	60,000.00	0.00
6000 · Special Projects					
6010 · Medicine Lake TMDL Assess	85,400.00	1,741.50	5,993.50	49,825.10	35,574.90
6020 · Street Sweeping Prioritizatio	0.00	4,153.50	5,952.50	12,306.00	-12,306.00
Total 6000 · Special Projects	85,400.00	5,895.00	11,946.00	62,131.10	23,268.90
Total Expense	1,044,040.00	133,210.53	128,789.80	1,052,157.08	-31,385.98

Bassett Creek Watershed Management Commission

Statement of Revenues, Expenditures, and changes in Fund Balance - Con add additional Feb column

1/31/2025

Unaudited

	Project Budget	January	February 25	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
Expense						
· **1000 · Engineering**	0.00	0.00	0.00	0.00	0.00	0.00
· **2024CR-M · CIP-BS Main Stem Restore**	1,941,000.00	0.00	10,850.00	12,684.00	98,179.39	1,842,820.61
· **2026CR-P · Plymouth Creek Restor Dunk 38th**	0.00	0.00	0.00	65,807.71	108,261.58	-108,261.58
· **BC-12 · CIP-CostShare Pur High Eff St S**	150,000.00	0.00	2,500.00	2,500.00	2,500.00	147,500.00
· **BC-14 · CIP-Sochacki Pk Wter Quality Im**	600,000.00	0.00	7,500.00	7,500.00	7,500.00	592,500.00
· **BC-238 · CIP-DeCola Ponds B&C**	1,600,000.00	0.00	0.00	0.00	1,507,985.31	92,014.69
· **BC-2381 · CIP-DeCola Ponds/Wildwood Pk**	1,300,000.00	0.00	6,300.00	6,300.00	84,049.39	1,215,950.61
· **BC-5 · CIP-Bryn Mawr Meadows**	1,835,000.00	0.00	0.00	9,217.58	755,689.56	1,079,310.44
· **BC-7 · CIP-Main Stem Lagoon Dredging**	2,759,000.00	0.00	0.00	197.50	1,589,533.34	1,169,466.66
· **BCP-2 · CIP- Basset Cr Pk & Winnetka**	1,123,351.00	0.00	0.00	0.00	1,075,698.32	47,652.68
· **ML-12 · CIP-Medley Park Stormwater**	1,500,000.00	0.00	20,000.00	1,141,028.11	1,239,246.72	260,753.28
· **ML-20 · CIP-Mount Olive Stream Restore**	178,100.00	0.00	0.00	0.00	178,100.00	0.00
· **ML-21 · CIP-Jevne Park Stormwater Mgmt**	500,000.00	0.00	0.00	0.00	56,390.75	443,609.25
· **ML-22 · CIP-Ponderosa Wood Strm Restora**	352,000.00	427.00	8,800.00	28,867.50	72,657.31	279,342.69
· **NL-2 · CIP-Four Seasons Mall**	990,000.00	0.00	0.00	5,465.50	209,680.56	780,319.44
· **PL-7 · CIP-Parkers Lake Stream Restore**	485,000.00	0.00	0.00	3,313.50	237,566.62	247,433.38
· **SL-3 · CIP-Schaper Pond**	612,000.00	292.50	5,305.50	50,388.00	538,529.96	73,470.04
· **SL-8 · CIP-Sweeney Lake WQ Improvement**	568,080.00	0.00	0.00	0.00	568,064.13	15.87
· **TW-2 · CIP-Twin Lake Alum Treatment**	163,000.00	0.00	0.00	0.00	91,037.82	71,962.18
· **CL-4 · CIP-Crane Lake Chloride Reduction Project**	0.00	8,193.22	2,848.90	51,770.44	51,770.44	-51,770.44
Total Expense	16,656,531.00	8,912.72	64,104.40	1,385,039.84	8,472,441.20	8,184,089.80

Bassett Creek Watershed Management Commission
Long Term Accounts - General Fund
Unaudited

		Total Project Alloc.	January	February 25	Year to-Date	Prior Years	Inception to Date	Remaining Project Funds
Income	**Fld1 · Flood Control Long Term Maint**		35,000.00	0.00	35,000.00	189,421.90	224,421.90	
Expense	**Fld2 · Flood Control Long Term Exp**	699,980.00	0.00	0.00	0.00	442,776.41	442,776.41	
Total		699,980.00	35,000.00	0.00	35,000.00	-253,354.51	-218,354.51	481,625.49
Income	**Flood1 · Emergency FCP Income**		0.00	0.00	0.00	-	0.00	
Expense	**Flood2 · Emergency FCP Expense**	500,000.00	61,000.00	0.00	61,000.00	-	61,000.00	
Total		500,000.00	61,000.00	0.00	-61,000.00	-	-61,000.00	439,000.00
Income	**Gen · Next gen Plan Development Income**		0.00	0.00	0.00	38,000.00	38,000.00	
Expense	**Gen1 · Next gen Plan Development Exp**	0.00	18,000.00	0.00	18,000.00	20,000.00	38,000.00	
Total		0.00	18,000.00	0.00	-18,000.00	18,000.00	0.00	0.00
Income	**Qual · Channel Maintenance Fund**		25,000.00	0.00	25,000.00	570,000.00	595,000.00	
Expense	**Qual1 · Channel Maintenance Expense**	0.00	0.00	0.00	0.00	265,837.70	265,837.70	
Total		0.00	25,000.00	0.00	25,000.00	304,162.30	329,162.30	329,162.30
Income	**410 · Special Projects Fund**	0.00	33,487.55	0.00	387,369.13	339,620.56	726,989.69	
Expense	**410 · Special Projects Fund**	0.00	5,895.00	11,946.00	62,131.10	4,541.95	66,673.05	
Total		0.00	39,382.55	11,946.00	325,238.03	335,078.61	660,316.64	660,316.64