Item 4B.
BCWMC 3-20-25

Bassett Creek Watershed Management Commission

Statement of Financial Position as of 02/28/2025

Unaudited

	400	100	
	Capital Improvement Projects	General Fund	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
102 · 4MP Fund Investment	3,501,986.62	458,485.35	3,960,471.97
103 · 4M Fund Investment	4,195,753.29	1,078,830.85	5,274,584.14
104 · US Bank Checking	0.00	-5,107.13	-5,107.13
Total Checking/Savings	7,697,739.91	1,532,209.07	9,229,948.98
Accounts Receivable			
111 · Accounts Receivable	150,000.00	0.00	150,000.00
112 · Due from Other Governments	0.00	0.00	0.00
113 · Delinquent Taxes Receivable	22,306.08	0.00	22,306.08
Total Accounts Receivable	172,306.08	0.00	172,306.08
Other Current Assets			
114 · Prepaids	0.00	3,294.00	3,294.00
116 · Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	0.00	3,294.00	3,294.00
Total Current Assets	7,870,045.99	1,535,503.07	9,405,549.06
TOTAL ASSETS	7,870,045.99	1,535,503.07	9,405,549.06
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
211 · Accounts Payable	120,997.58	94,538.91	215,536.49
Total Accounts Payable	120,997.58	94,538.91	215,536.49
Other Current Liabilities			
212 · Unearned Revenue	150,000.00	0.00	150,000.00
251 · Unavailable Rev - property tax	22,306.08	0.00	22,306.08
Total Other Current Liabilities	172,306.08	0.00	172,306.08
Total Current Liabilities	293,303.66	94,538.91	387,842.57
Total Liabilities	293,303.66	94,538.91	387,842.57
Equity			
311 · Nonspendable prepaids	0.00	3,294.00	3,294.00
312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
314 · Res for following year budget	0.00	149,700.00	149,700.00
315 · Unassigned Funds	0.00	256,519.07	256,519.07
32000 · Retained Earnings	3,135,157.91	620,746.98	3,755,904.89
Net Income	-120,997.58	410,704.11	289,706.53
Total Equity	7,576,742.33	1,440,964.16	9,017,706.49
TOTAL LIABILITIES & EQUITY	7,870,045.99	1,535,503.07	9,405,549.06

Bassett Creek Watershed Management Commission
Actual vs Budget Year to Date Comparison - General Fund
2/28/2025
Unaudited

	Annual Budget	February	March	Year to Date	Budget Balance
Ordinary Income/Expense					
Income					
411 · Assessments to Cities	662,888.00	4,851.00	0.00	4,851.00	658,037.00
412 · Project Review Fees	70,600.00	0.00	0.00	0.00	70,600.00
413 · WOMP Reimbursement	5,000.00	0.00	0.00	0.00	5,000.00
414 · Grants	0.00	0.00	0.00	0.00	0.00
415 · Investment earnings	44,000.00	30,865.05	0.00	30,865.05	13,134.95
416 · Transfer from CIP and LT Accounts	50,570.00	0.00	0.00	0.00	50,570.00
Total Income	833,058.00	35,716.05	0.00	35,716.05	797,341.95
Expense					
1000 · Engineering					
1010 · Technical Services	133,000.00	0.00	18,206.00	18,206.00	114,794.00
1020 · Development/Project Reviews	82,500.00	0.00	7,731.00	7,731.00	74,769.00
1030 · Non-fee and Preliminary Reviews	23,000.00	0.00	1,654.50	1,654.50	21,345.50
1040 · Commission and TAC Meetings	10,700.00	0.00	1,594.50	1,594.50	9,105.50
1050 · Surveys and Studies	7,000.00	0.00	0.00	0.00	7,000.00
1060 · Water Quality / Monitoring	133,500.00	0.00	7,660.30	7,660.30	125,839.70
1070 · Water Quantity	8,250.00	0.00	819.10	819.10	7,430.90
1080 · Annual Flood Control Inspection	45,000.00	0.00	5,558.00	5,558.00	39,442.00
1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
1100 · Watershed Outlet Monitoring Progr	29,300.00	0.00	1,334.42	1,334.42	27,965.58
1110 · Annual XP-SWMM Model Updates	0.00	0.00	0.00	0.00	0.00
1120 · APM/AIS Work	40,000.00	0.00	0.00	0.00	40,000.00
Total 1000 · Engineering	514,250.00	0.00	44,557.82	44,557.82	469,692.18
2000 · Plan Development					
2010 · Next Gen Plan Development	75,000.00	0.00	11,605.00	11,605.00	63,395.00
Total 2000 · Plan Development	75,000.00	0.00	11,605.00	11,605.00	63,395.00
3000 · Administration					
3010 · Administrator	75,088.00	0.00	5,869.50	5,869.50	69,218.50
3015 · Additional Staff	10,000.00	0.00	0.00	0.00	10,000.00
3020 · MAWD Dues	7,500.00	7,500.00	0.00	7,500.00	0.00
3030 · Legal	24,300.00	0.00	978.00	978.00	23,322.00
3040 · Financial Management	18,150.00	47.11	1,374.00	1,421.11	16,728.89
3050 · Audit, Insurance & Bond	22,000.00	0.00	0.00	0.00	22,000.00
3060 · Meeting Catering	2,200.00	197.53	197.53	395.06	1,804.94
3070 · Administrative Services	4,015.00	0.00	227.06	227.06	3,787.94
Total 3000 · Administration	163,253.00	7,744.64	8,646.09	16,390.73	146,862.27
4000 · Education					
4010 · Publications / Annual Report	1,300.00	0.00	0.00	0.00	1,300.00
4020 · Website	12,000.00	0.00	0.00	0.00	12,000.00
4030 · Watershed Education Partnership	14,850.00	3,500.00	15,000.00	18,500.00	-3,650.00
4040 · Education and Public Outreach	27,000.00	108.39	0.00	108.39	26,891.61
4050 · Public Communications	1,200.00	0.00	0.00	0.00	1,200.00
Total 4000 · Education	56,350.00	3,608.39	15,000.00	18,608.39	37,741.61
5000 · Maintenance					
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	0.00	35,000.00
Total 5000 · Maintenance	60,000.00	0.00	0.00	0.00	60,000.00
6000 · Special Projects					
6010 · Medicine Lake TMDL Assess	31,033.00	0.00	12,882.50	12,882.50	18,150.50
6020 · Street Sweeping Prioritization Proje	48,494.00	0.00	1,847.50	1,847.50	46,646.50
Total 6000 · Special Projects	79,527.00	0.00	14,730.00	12,882.50	66,644.50
Total Expense	948,380.00	11,353.03	94,538.91	91,161.94	777,691.06

Bassett Creek Watershed Management Commission

Actual vs Budget Year to Date Comparison - Construction in Progress

2/28/2025

Unaudited

	Project Budget	February	March	Year to Date	Inception to Date Expense	Remaining Budget
Expense						
· **1000 · Engineering**	0.00	0.00	0.00	0.00	0.00	0.00
· **2024CR-M · CIP-BS Main Stem Restore**	1,941,000.00	0.00	0.00	0.00	85,495.39	1,855,504.61
· **2026CR-P · Plymouth Creek Restor Dunk 38th**	2,600,000.00	0.00	0.00	0.00	42,453.87	2,557,546.13
· **BC-12 · CIP-CostShare Pur High Eff St S**	150,000.00	0.00	0.00	0.00	0.00	150,000.00
· **BC-14 · CIP-Sochacki Pk Wter Quality Im**	600,000.00	0.00	0.00	0.00	0.00	600,000.00
· **BC-238 · CIP-DeCola Ponds B&C**	1,600,000.00	0.00	0.00	0.00	1,507,985.31	92,014.69
· **BC-2381 · CIP-DeCola Ponds/Wildwood Pk**	1,300,000.00	0.00	0.00	0.00	77,749.39	1,222,250.61
· **BC-5 · CIP-Bryn Mawr Meadows**	1,835,000.00	0.00	0.00	0.00	746,471.98	1,088,528.02
· **BC-7 · CIP-Main Stem Lagoon Dredging**	2,759,000.00	0.00	0.00	0.00	1,589,335.84	1,169,664.16
· **BCP-2 · CIP- Basset Cr Pk & Winnetka**	1,123,351.00	0.00	0.00	0.00	1,075,698.32	47,652.68
· **ML-12 · CIP-Medley Park Stormwater**	1,500,000.00	0.00	118,890.48	118,890.48	217,109.09	1,282,890.91
· **ML-20 · CIP-Mount Olive Stream Restore**	178,100.00	0.00	0.00	0.00	178,100.00	0.00
· **ML-21 · CIP-Jevne Park Stormwater Mgmt**	500,000.00	0.00	0.00	0.00	56,390.75	443,609.25
· **ML-22 · CIP-Ponderosa Wood Strm Restora**	352,000.00	0.00	0.00	0.00	43,789.81	308,210.19
· **NL-2 · CIP-Four Seasons Mall**	990,000.00	0.00	0.00	0.00	204,215.06	785,784.94
· **PL-7 · CIP-Parkers Lake Stream Restore**	485,000.00	0.00	0.00	0.00	234,253.12	250,746.88
· **SL-3 · CIP-Schaper Pond**	612,000.00	0.00	652.50	652.50	488,794.46	123,205.54
· **SL-8 · CIP-Sweeney Lake WQ Improvement**	568,080.00	0.00	0.00	0.00	568,064.13	15.87
· **TW-2 · CIP-Twin Lake Alum Treatment**	163,000.00	0.00	0.00	0.00	91,037.82	71,962.18
· **CL-4 · CIP-Crane Lake Chloride Reduction Project**	0.00	0.00	1,454.60	1,454.60	1,454.60	-1,454.60
Total Expense	19,256,531.00	0.00	120,997.58	120,997.58	7,208,398.94	12,048,132.06

Bassett Creek Watershed Management Commission
Long Term Accounts - General Fund
Unaudited

			Total Project Alloc.	February	March	Year to-Date	Prior Years	Inception to Date	Remaining Project Funds
Income	·	Fld1 · Flood Control Long Term Maint		0.00	0.00	0.00	224,421.90	224,421.90	
Expense	·	Fld2 · Flood Control Long Term Exp	699,980.00	0.00	0.00	0.00	442,776.41	442,776.41	
Total			699,980.00	0.00	0.00	0.00	-218,354.51	-218,354.51	481,625.49
Income	·	Flood1 · Emergency FCP Income		0.00	0.00	0.00	-	0.00	
Expense	·	Flood2 · Emergency FCP Expense	500,000.00	0.00	0.00	0.00	61,000.00	61,000.00	
Total			500,000.00	0.00	0.00	0.00	(61,000.00)	-61,000.00	439,000.00
Income	·	Gen · Next gen Plan Development Income		0.00	0.00	0.00	38,000.00	38,000.00	
Expense	·	Gen1 · Next gen Plan Development Exp	0.00	0.00	0.00	0.00	38,000.00	38,000.00	
Total			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income	·	Qual · Channel Maintenance Fund		0.00	0.00	0.00	595,000.00	595,000.00	
Expense	·	Qual1 · Channel Maintenance Expense	0.00	0.00	0.00	0.00	265,837.70	265,837.70	
Total			0.00	0.00	0.00	0.00	329,162.30	329,162.30	329,162.30
Income	·	410 · Special Projects Fund	0.00	30,865.05	0.00	30,865.05	726,989.69	757,854.74	
Expense	·	410 · Special Projects Fund	123,527.00	0.00	14,730.00	14,730.00	61,554.55	76,284.55	
Total			123,527.00	30,865.05	14,730.00	16,135.05	665,435.14	681,570.19	805,097.19