

Bassett Creek Watershed Management Commission
Statement of Financial Position as of 04/30/2025

Item 4B.

BCWMC 5-15-25

Unaudited		400	100	
		Capital Improvement Projects	General Fund	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
	BB · 4MP Fund Investment	3,501,986.62	473,006.55	3,974,993.17
	Receipts	0.00	14,102.24	14,102.24
	· 102 · 4MP Fund Investment	3,501,986.62	487,108.79	3,989,095.41
	BB · 4M Fund Investment	4,224,755.71	1,182,089.86	5,406,845.57
	Receipts	200,000.00	27,755.59	227,755.59
	Transfers In/out	-28,890.21	-58,837.70	-87,727.91
	Disbursements	0.00	-42.36	-42.36
	· 103 · 4M Fund Investment	4,395,865.50	1,150,965.39	5,546,830.89
	· BB · US Bank Checking	0.00	-395.06	-395.06
	Transfers In/out	-171,109.79	50,089.70	-121,020.09
	Disbursements	-28,890.21	-61,961.67	-90,851.88
	Receipts/Deposits in Transit	200,000.00	8,748.00	208,748.00
	104 · US Bank Checking	0.00	-3,519.03	-3,519.03
	Total Checking/Savings	7,897,852.12	1,634,555.15	9,532,407.27
Accounts Receivable				
	· 111 · Accounts Receivable	0.00	0.00	0.00
	· 112 · Due from Other Governments	0.00	0.00	0.00
	· 113 · Delinquent Taxes Receivable	22,306.08	0.00	22,306.08
	Total Accounts Receivable	22,306.08	0.00	22,306.08
Other Current Assets				
	· 114 · Prepaids	0.00	3,294.00	3,294.00
	· 116 · Undeposited Funds	0.00	0.00	0.00
	Total Other Current Assets	0.00	3,294.00	3,294.00
	Total Current Assets	7,920,158.20	1,637,849.15	9,558,007.35
TOTAL ASSETS		7,920,158.20	1,637,849.15	9,558,007.35
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
	· 211 · Accounts Payable	55,954.60	77,860.30	133,814.90
	Total Accounts Payable	55,954.60	77,860.30	133,814.90
Other Current Liabilities				
	· 212 · Unearned Revenue	200,000.00	0.00	200,000.00
	· 251 · Unavailable Rev - property	22,306.08	0.00	22,306.08
	Total Other Current Liabilities	222,306.08	0.00	222,306.08
	Total Current Liabilities	278,260.68	77,860.30	356,120.98
	Total Liabilities	278,260.68	77,860.30	356,120.98
Equity				
	· 311 · Nonspendable prepaids	0.00	3,294.00	3,294.00
	· 312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
	· 314 · Res for following year budget	0.00	149,700.00	149,700.00
	· 315 · Unassigned Funds	0.00	256,519.07	256,519.07
	· 32000 · Retained Earnings	3,285,157.91	620,746.98	3,905,904.89
	Net Income	-205,842.39	529,728.80	323,886.41
	Total Equity	7,641,897.52	1,559,988.85	9,201,886.37
TOTAL LIABILITIES & EQUITY		7,920,158.20	1,637,849.15	9,558,007.35

Bassett Creek Watershed Management Commission							
Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund							
4/30/2025							
Unaudited							
			Annual Budget	April	May	Year to Date	Budget Balance
Ordinary Income/Expense							
	Income						
	411	· Assessments to Cities	662,888.00	0.00	0.00	662,887.00	1.00
	412	· Project Review Fees	70,600.00	4,248.00	0.00	9,748.00	60,852.00
	413	· WOMP Reimbursement	5,000.00	4,500.00	0.00	4,500.00	500.00
	414	· Grants	0.00	0.00	0.00	0.00	0.00
	415	· Investment earnings	44,000.00	33,109.83	0.00	98,392.85	-54,392.85
	416	· Transfer from CIP and LT Accounts	50,570.00	0.00	0.00	0.00	50,570.00
	Total Income		833,058.00	41,857.83	0.00	775,527.85	57,530.15
	Expense						
	1000	· Engineering					
	1010	· Technical Services	133,000.00	16,818.00	11,717.50	46,741.50	86,258.50
	1020	· Development/Project Reviews	82,500.00	1,857.00	4,946.50	14,534.50	67,965.50
	1030	· Non-fee and Preliminary Reviews	23,000.00	1,001.00	2,365.50	5,021.00	17,979.00
	1040	· Commission and TAC Meetings	10,700.00	881.50	3,023.40	5,499.40	5,200.60
	1050	· Surveys and Studies	7,000.00	0.00	0.00	0.00	7,000.00
	1060	· Water Quality / Monitoring	133,500.00	3,513.00	8,187.85	19,361.15	114,138.85
	1070	· Water Quantity	8,250.00	598.00	495.00	1,912.10	6,337.90
	1080	· Annual Flood Control Inspection	45,000.00	1,177.50	620.50	7,356.00	37,644.00
	1090	· Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
	1100	· Watershed Outlet Monitoring Progr	29,300.00	2,467.10	1,820.12	5,621.64	23,678.36
	1110	· Annual XP-SWMM Model Updates	0.00	0.00	0.00	0.00	0.00
	1120	· APM/AIS Work	40,000.00	0.00	0.00	0.00	40,000.00
	Total 1000 · Engineering		514,250.00	28,313.10	33,176.37	106,047.29	408,202.71
	2000	· Plan Development					
	2010	· Next Gen Plan Development	75,000.00	7,763.50	6,517.00	25,885.50	49,114.50
	Total 2000 · Plan Development		75,000.00	7,763.50	6,517.00	25,885.50	49,114.50
	3000	· Administration					
	3010	· Administrator	75,088.00	4,348.50	6,415.50	16,633.50	58,454.50
	3015	· Additional Staff	10,000.00	0.00	0.00	0.00	10,000.00
	3020	· MAWD Dues	7,500.00	0.00	0.00	7,500.00	0.00
	3030	· Legal	24,300.00	3,321.50	2,182.00	6,481.50	17,818.50
	3040	· Financial Management	18,150.00	1,416.36	1,374.00	4,254.25	13,895.75
	3050	· Audit, Insurance & Bond	22,000.00	0.00	0.00	0.00	22,000.00
	3060	· Meeting Catering	2,200.00	197.53	197.53	790.12	1,409.88
	3070	· Administrative Services	4,015.00	193.00	242.90	662.96	3,352.04
	Total 3000 · Administration		163,253.00	9,476.89	10,411.93	36,322.33	126,930.67
	4000	· Education					
	4010	· Publications / Annual Report	1,300.00	64.50	865.00	929.50	370.50
	4020	· Website	12,000.00	0.00	0.00	0.00	12,000.00
	4030	· Watershed Education Partnership	14,850.00	0.00	0.00	3,500.00	11,350.00
	4040	· Education and Public Outreach	27,000.00	312.04	0.00	15,420.43	11,579.57
	4050	· Public Communications	1,200.00	0.00	0.00	0.00	1,200.00
	Total 4000 · Education		56,350.00	376.54	865.00	19,849.93	36,500.07
	5000	· Maintenance					
	5010	· Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
	5020	· Flood Control Project Long-Term M	35,000.00	0.00	0.00	0.00	35,000.00
	Total 5000 · Maintenance		60,000.00	0.00	0.00	0.00	60,000.00
	6000	· Special Projects					
	6010	· Medicine Lake TMDL Assess	31,033.00	8,175.00	9,924.00	30,981.50	51.50
	6020	· Street Sweeping Prioritization Proje	48,494.00	6,949.50	14,352.50	23,149.50	25,344.50
	6030	· Bassett Creek Valley Floodplain St	85,400.00	949.50	2,613.50	3,563.00	81,837.00
	Total 6000 · Special Projects		79,527.00	16,074.00	26,890.00	57,694.00	107,233.00
	Total Expense		948,380.00	62,004.03	77,860.30	245,799.05	787,980.95

Bassett Creek Watershed Management Commission									
Statement of Revenues, Expenditures, and changes in Fund Balance - Construction Fund									
4/30/2025									
Unaudited									
		Project Budget	May	Year to Date	Inception to Date Expense	Remaining Budget			
Expense									
	• 1000 · Engineering	0.00	0.00	0.00	0.00	0.00			
	• 2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	35,243.30	41,525.80	139,705.19	1,801,294.81			
	• 2026CR-P · Plymouth Creek Restor Dunk 38th	2,600,000.00	0.00	0.00	108,261.58	2,491,738.42			
	• BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	2,500.00	147,500.00			
	• BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	7,500.00	592,500.00			
	• BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	19,473.61	1,527,458.92	72,541.08			
	• BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	84,049.39	1,215,950.61			
	• BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	0.00	755,689.56	1,079,310.44			
	• BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	0.00	1,589,533.34	1,169,466.66			
	• BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68			
	• ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	118,890.48	1,358,137.20	141,862.80			
	• ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00			
	• ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25			
	• ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	0.00	72,657.31	279,342.69			
	• NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	209,680.56	780,319.44			
	• PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	3,965.00	3,965.00	241,531.62	243,468.38			
	• SL-3 · CIP-Schaper Pond	612,000.00	102.50	1,005.00	539,534.96	72,465.04			
	• SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87			
	• TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18			
	• CL-4 · CIP-Crane Lake Chloride Reduction Project	0.00	2,084.90	6,251.10	58,021.54	-58,021.54			
	• FCP-1 · CIP-Flood Control Project Double Box Culvert	0.00	14,558.90	14,731.40	14,731.40	-14,731.40			
Total Expense		19,256,531.00	55,954.60	205,842.39	8,678,283.59	10,578,247.41			

