

Bassett Creek Watershed Management Commission - FY26			Item 4Bii. BCWMC 1-15-26		
Statement of Financial Position as of 12/31/2025					
Unaudited			400	100	
			Capital Improvement Projects	General Fund	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
	·	102 · 4MP Fund Investment	3,501,986.62	598,997.50	4,100,984.12
	·	103 · 4M Fund Investment	6,087,772.89	836,375.00	6,924,147.89
		104 · US Bank Checking	0.00	-17,513.46	-17,513.46
		Total Checking/Savings	9,589,759.51	1,417,859.04	11,007,618.55
Accounts Receivable					
	·	111 · Accounts Receivable	0.00	0.00	0.00
	·	112 · Due from Other Governments	0.00	0.00	0.00
	·	113 · Delinquent Taxes Receivable	20,785.08	0.00	20,785.08
		Total Accounts Receivable	20,785.08	0.00	20,785.08
Other Current Assets					
	·	114 · Prepays	0.00	3,910.00	3,910.00
	·	116 · Undeposited Funds	0.00	0.00	0.00
		Total Other Current Assets	0.00	3,910.00	3,910.00
		Total Current Assets	9,610,544.59	1,421,769.04	11,032,313.63
TOTAL ASSETS			9,610,544.59	1,421,769.04	11,032,313.63
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	·	211 · Accounts Payable	0.00	7,697.53	7,697.53
		Total Accounts Payable	0.00	7,697.53	7,697.53
Other Current Liabilities					
	·	212 · Unearned Revenue	200,000.00	0.00	200,000.00
	·	251 · Unavailable Rev - Property Tax	20,785.08	0.00	20,785.08
		Total Other Current Liabilities	220,785.08	0.00	220,785.08
		Total Current Liabilities	220,785.08	7,697.53	228,482.61
		Total Liabilities	220,785.08	7,697.53	228,482.61
Equity					
	·	311 · Nonspendable prepaids	0.00	3,910.00	3,910.00
	·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
	·	315 · Unassigned Funds	0.00	406,219.07	406,219.07
	·	32000 · Retained Earnings	4,767,120.31	953,895.15	5,721,015.46
		Net Income	0.00	-7,697.53	-7,697.53
		Total Equity	9,329,702.31	1,356,326.69	10,686,029.00
TOTAL LIABILITIES & EQUITY			9,550,487.39	1,364,024.22	10,914,511.61

Bassett Creek Watershed Management Commission - FY26					
Actual vs Budget Year to Date Comparison - General Fund					
12/31/2025					
Unaudited					
	Annual Budget	January	Year to Date	Budget Balance	
Ordinary Income/Expense					
Income					
411 · Assessments to Cities	672,830.00	0.00	0.00	672,830.00	
412 · Project Review Fees	77,000.00	0.00	0.00	77,000.00	
413 · WOMP Reimbursement	5,000.00	0.00	0.00	5,000.00	
414 · Grants	0.00	0.00	0.00	0.00	
415 · Investment earnings	0.00	0.00	0.00	0.00	
416 · Transfer from CIP and LT Accounts	65,070.00	0.00	0.00	65,070.00	
417 · Reimbursement for Expenses	0.00	0.00	0.00	0.00	
418 · Insurance Dividend	300.00	0.00	0.00	300.00	
Total Income	820,200.00	0.00	0.00	820,200.00	
Expense					
1000 · Engineering					
1010 · Technical Services	150,000.00	0.00	0.00	150,000.00	
1020 · Development/Project Reviews	90,000.00	0.00	0.00	90,000.00	
1030 · Non-fee and Preliminary Reviews	30,000.00	0.00	0.00	30,000.00	
1040 · Commission and TAC Meetings	16,000.00	0.00	0.00	16,000.00	
1050 · Surveys and Studies	0.00	0.00	0.00	0.00	
1060 · Water Quality / Monitoring	178,000.00	0.00	0.00	178,000.00	
1070 · Water Quantity	9,000.00	0.00	0.00	9,000.00	
1080 · Annual Flood Control Inspection	15,000.00	0.00	0.00	15,000.00	
1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00	
1100 · Watershed Outlet Monitoring Prog	34,500.00	0.00	0.00	34,500.00	
1110 · Annual XP-SWMM Model Updates	0.00	0.00	0.00	0.00	
1120 · APM/AIS Work	40,000.00	0.00	0.00	40,000.00	
Total 1000 · Engineering	564,500.00	0.00	0.00	564,500.00	
2000 · Plan Development					
2010 · Next Gen Plan Development	10,000.00	0.00	0.00	10,000.00	
2020 · Savings for 2036 Plan	15,000.00	0.00	0.00	15,000.00	
Total 2000 · Plan Development	25,000.00	0.00	0.00	25,000.00	
3000 · Administration					
3010 · Administrator	81,900.00	0.00	0.00	81,900.00	
3015 · Additional Staff	40,000.00	0.00	0.00	40,000.00	
3020 · MAWD Dues	7,500.00	7,500.00	7,500.00	0.00	
3030 · Legal	28,000.00	0.00	0.00	28,000.00	
3040 · Financial Management	19,230.00	0.00	0.00	19,230.00	
3050 · Audit, Insurance & Bond	26,000.00	0.00	0.00	26,000.00	
3060 · Meeting Catering	2,400.00	197.53	197.53	2,202.47	
3070 · Administrative Services	4,200.00	0.00	0.00	4,200.00	
Total 3000 · Administration	209,230.00	7,697.53	7,697.53	201,532.47	
4000 · Education					
4010 · Publications / Annual Report	1,300.00	0.00	0.00	1,300.00	
4020 · Website	2,000.00	0.00	0.00	2,000.00	
4030 · Watershed Education Partnership	18,350.00	0.00	0.00	18,350.00	
4040 · Education and Public Outreach	37,350.00	0.00	0.00	37,350.00	
4050 · Public Communications	1,000.00	0.00	0.00	1,000.00	
Total 4000 · Education	60,000.00	0.00	0.00	60,000.00	
5000 · Maintenance					
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00	
5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	35,000.00	
Total 5000 · Maintenance	60,000.00	0.00	0.00	60,000.00	
6000 · Special Projects					
6030 · Bassett Creek Valley Floodplain S	68,275.00	0.00	0.00	68,275.00	
6040 · Northwood & Lost Lake TMDL As	9,247.00	0.00	0.00	9,247.00	
Total 6000 · Special Projects	77,522.00	0.00	0.00	77,522.00	
Total Expense	996,252.00	7,697.53	7,697.53	988,554.47	

Bassett Creek Watershed Management Commission - FY26						
Actual vs Budget Year to Date Comparison - Construction in Progress						
12/31/2025						
Unaudited						
		Project Budget	January	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
Income		0.00	0.00	0.00	0.00	0.00
Expense						
• 1000 · Engineering		0.00	0.00	0.00	0.00	0.00
• 2024CR-M · CIP-BS Main Stem Restore		1,941,000.00	0.00	0.00	500,329.53	1,440,670.47
• 2026CR-P · Plymouth Creek Restor Dunk 38th		2,600,000.00	0.00	0.00	155,556.08	2,444,443.92
• BC-12 · CIP-CostShare Pur High Eff St S		150,000.00	0.00	0.00	3,500.00	146,500.00
• BC-14 · CIP-Sochacki Pk Wter Quality Im		600,000.00	0.00	0.00	13,500.00	586,500.00
• BC-238 · CIP-DeCola Ponds B&C		1,600,000.00	0.00	0.00	1,527,458.92	72,541.08
• BC-2381 · CIP-DeCola Ponds/Wildwood Pk		1,300,000.00	0.00	0.00	84,049.39	1,215,950.61
• BC-5 · CIP-Bryn Mawr Meadows		1,835,000.00	0.00	0.00	755,689.56	1,079,310.44
• BC-7 · CIP-Main Stem Lagoon Dredging		2,759,000.00	0.00	0.00	1,625,520.99	1,133,479.01
• BCP-2 · CIP-Basset Cr Pk & Winnetka		1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
• ML-12 · CIP-Medley Park Stormwater		1,500,000.00	0.00	0.00	1,358,137.20	141,862.80
• ML-21 · CIP-Jevne Park Stormwater Mgmt		500,000.00	0.00	0.00	56,390.75	443,609.25
• ML-22 · CIP-Ponderosa Wood Strm Restora		352,000.00	0.00	0.00	72,657.31	279,342.69
• NL-2 · CIP-Four Seasons Mall		990,000.00	0.00	0.00	209,680.56	780,319.44
• PL-7 · CIP-Parkers Lake Stream Restore		485,000.00	0.00	0.00	251,526.62	233,473.38
• SL-3 · CIP-Schaper Pond		612,000.00	0.00	0.00	582,820.30	29,179.70
• SL-8 · CIP-Sweeney Lake WQ Improvement		568,080.00	0.00	0.00	568,064.13	15.87
• TW-2 · CIP-Twin Lake Alum Treatment		163,000.00	0.00	0.00	91,037.82	71,962.18
• CL-4 · CIP-Crane Lake Chloride Reduction Project		0.00	0.00	0.00	68,274.54	-68,274.54
• FCP-1 · CIP-Flood Control Project Double Box Culv		0.00	0.00	0.00	45,188.52	-45,188.52
Total Expense		19,078,431.00	0.00	0.00	9,045,080.54	10,033,350.46

Bassett Creek Watershed Management Commission							
Long Term Accounts - General Fund							
Unaudited		Total		Year		Inception	
		Project Alloc.	February	to-Date	Prior Years	to Date	Remaining Project Funds
Income	· Fld1 · Flood Control Long Term Maint		0.00	0.00	259,421.90	259,421.90	
Expense	· Fld2 · Flood Control Long Term Exp	699,980.00	0.00	0.00	548,013.41	548,013.41	
Total		699,980.00	0.00	0.00	-288,591.51	-288,591.51	411,388.49
Income	· Flood1 · Emergency FCP Income		0.00	0.00	-	0.00	
Expense	· Flood2 · Emergency FCP Expense	500,000.00	0.00	0.00	-	0.00	
Total		500,000.00	0.00	0.00	-	0.00	500,000.00
Income	· Gen · Next gen Plan Development Income		0.00	0.00	38,000.00	38,000.00	
Expense	· Gen1 · Next gen Plan Development Exp	0.00	0.00	0.00	38,000.00	38,000.00	
Total		0.00	0.00	0.00	0.00	0.00	0.00
Income	· Qual · Channel Maintenance Fund		0.00	0.00	620,000.00	620,000.00	
Expense	· Qual1 · Channel Maintenance Expense	0.00	0.00	0.00	265,837.70	265,837.70	
Total		0.00	0.00	0.00	354,162.30	354,162.30	354,162.30
Income	· 410 · Special Projects Fund	0.00	0.00	0.00	1,104,690.80	1,104,690.80	
Expense	· 410 · Special Projects Fund	121,522.00	0.00	0.00	184,042.55	184,042.55	
Total		-121,522.00	0.00	0.00	920,648.25	920,648.25	920,648.25