Bassett Creek Watershed Management Commission
Statement of Financial Position as of 6/30/2025
Unaudited

	400 Capital Improvement Projects	100 General Fund	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
· 102 · 4MP Fund Investment	3,501,986.62	515,595.54	4,017,582.16
· 103 · 4M Fund Investment	4,285,527.88	1,020,018.38	5,305,546.26
104 · US Bank Checking	-0.00	-942.59	-942.59
Total Checking/Savings	7,787,514.50	1,534,671.33	9,322,185.83
Accounts Receivable			
· 111 · Accounts Receivable	0.00	0.00	0.00
· 112 · Due from Other Governments	0.00	0.00	0.00
· 113 · Delinquent Taxes Receivable	20,785.08	0.00	20,785.08
Total Accounts Receivable	20,785.08	0.00	20,785.08
Other Current Assets			
· 114 · Prepaids	0.00	3,910.00	3,910.00
· 116 · Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	0.00	3,910.00	3,910.00
Total Current Assets	7,808,299.58	1,538,581.33	9,346,880.91
TOTAL ASSETS	7,808,299.58	1,538,581.33	9,346,880.91
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
· 211 · Accounts Payable	75,937.70	88,087.58	164,025.28
Total Accounts Payable	75,937.70	88,087.58	164,025.28
Other Current Liabilities			
· 212 · Unearned Revenue	200,000.00	0.00	200,000.00
· 251 · Unavailable Rev - property tax	20,785.08	0.00	20,785.08
Total Other Current Liabilities	220,785.08	0.00	220,785.08
Total Current Liabilities	296,722.78	88,087.58	384,810.36
Total Liabilities	296,722.78	88,087.58	384,810.36
Equity			
· 311 · Nonspendable prepaids	0.00	3,910.00	3,910.00
· 312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
· 314 · Res for following year budget	0.00	149,700.00	149,700.00
· 315 · Unassigned Funds	0.00	256,519.07	256,519.07
· 32000 · Retained Earnings	3,285,157.91	620,746.98	3,905,904.89
Net Income	-336,163.11	419,617.70	83,454.59
Total Equity	7,511,576.80	1,450,493.75	8,962,070.55
TOTAL LIABILITIES & EQUITY	7,808,299.58	1,538,581.33	9,346,880.91

Bassett Creek Watershed Management Commission

Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund

6/30/2025

Unaudited

	Annual Budget	June	July	Year to Date	Budget Balance
Ordinary Income/Expense					
Income					
411 · Assessments to Cities	662,888.00	0.00	0.00	662,887.00	1.00
412 · Project Review Fees	70,600.00	1,500.00	0.00	12,773.50	57,826.50
413 · WOMP Reimbursement	5,000.00	0.00	0.00	4,500.00	500.00
414 · Grants	0.00	0.00	0.00	0.00	0.00
415 · Investment earnings	44,000.00	32,773.35	0.00	165,458.79	-121,458.79
416 · Transfer from CIP and LT Accounts	50,570.00	0.00	0.00	0.00	50,570.00
Total Income	833,058.00	34,273.35	0.00	845,619.29	-12,561.29
Expense					
1000 · Engineering					
1010 · Technical Services	133,000.00	9,915.00	6,426.00	63,082.50	69,917.50
1020 · Development/Project Reviews	82,500.00	2,057.50	8,936.50	25,528.50	56,971.50
1030 · Non-fee and Preliminary Review	23,000.00	2,769.50	1,041.50	8,832.00	14,168.00
1040 · Commission and TAC Meetings	10,700.00	1,791.50	1,075.00	8,365.90	2,334.10
1050 · Surveys and Studies	7,000.00	0.00	0.00	0.00	7,000.00
1060 · Water Quality / Monitoring	133,500.00	15,396.10	23,907.75	58,665.00	74,835.00
1070 · Water Quantity	8,250.00	495.00	2,206.50	4,613.60	3,636.40
1080 · Annual Flood Control Inspectior	45,000.00	1,033.00	2,010.50	10,399.50	34,600.50
1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
1100 · Watershed Outlet Monitoring Pro	29,300.00	4,699.32	3,218.41	13,539.37	15,760.63
1110 · Annual XP-SWMM Model Update	0.00	0.00	0.00	0.00	0.00
1120 · APM/AIS Work	40,000.00	0.00	0.00	0.00	40,000.00
Total 1000 · Engineering	514,250.00	38,156.92	48,822.16	193,026.37	321,223.63
2000 · Plan Development					
2010 · Next Gen Plan Development	75,000.00	18,392.50	7,804.50	52,082.50	22,917.50
Total 2000 · Plan Development	75,000.00	18,392.50	7,804.50	52,082.50	22,917.50
3000 · Administration					
3010 · Administrator	75,088.00	4,212.00	7,600.63	28,446.13	46,641.87
3015 · Additional Staff	10,000.00	0.00	0.00	0.00	10,000.00
3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00	0.00
3030 · Legal	24,300.00	2,773.50	1,440.00	10,695.00	13,605.00
3040 · Financial Management	18,150.00	1,416.03	1,374.00	7,089.31	11,060.69
3050 · Audit, Insurance & Bond	22,000.00	12,834.00	0.00	12,834.00	9,166.00
3060 · Meeting Catering	2,200.00	197.53	197.53	1,185.18	1,014.82
3070 · Administrative Services	4,015.00	336.45	111.74	1,111.15	2,903.85
Total 3000 · Administration	163,253.00	21,769.51	10,723.90	68,860.77	94,392.23
4000 · Education					
4010 · Publications / Annual Report	1,300.00	0.00	0.00	929.50	370.50
4020 · Website	12,000.00	0.00	0.00	0.00	12,000.00
4030 · Watershed Education Partnersh	14,850.00	350.00	0.00	3,850.00	11,000.00
4040 · Education and Public Outreach	27,000.00	0.00	1,067.02	16,487.45	10,512.55
4050 · Public Communications	1,200.00	0.00	0.00	0.00	1,200.00
Total 4000 · Education	56,350.00	350.00	1,067.02	21,266.95	35,083.05
5000 · Maintenance					
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Terr	35,000.00	0.00	0.00	0.00	35,000.00
Total 5000 · Maintenance	60,000.00	0.00	0.00	0.00	60,000.00
6000 · Special Projects					
6010 · Medicine Lake TMDL Assess	31,033.00	0.00	0.00	30,981.50	51.50
6020 · Street Sweeping Prioritization P	48,494.00	12,325.00	3,431.50	38,906.00	9,588.00
6030 · Bassett Creek Valley Floodplain	85,400.00	0.00	358.00	3,921.00	81,479.00
6040 · Northwood & Lost Lake TMDL A	39,500.00	1,076.00	15,880.50	16,956.50	22,543.50
Total 6000 · Special Projects	204,427.00	13,401.00	19,670.00	90,765.00	113,662.00
Total Expense	1,073,280.00	92,069.93	88,087.58	426,001.59	647,278.41

Bassett Creek Watershed Management Commission

Statement of Revenues, Expenditures, and changes in Fund Balance - Construction Fund

6/30/2025

Unaudited

	Project Budget	July	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense					
· 1000 · Engineering	0.00	0.00	0.00	0.00	0.00
· 2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	44,253.60	121,916.40	220,095.79	1,720,904.21
· 2026CR-P · Plymouth Creek Restor Dunk	2,600,000.00	0.00	0.00	108,261.58	2,491,738.42
· BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	2,500.00	147,500.00
· BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	7,500.00	592,500.00
· BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	19,473.61	1,527,458.92	72,541.08
· BC-2381 · CIP-DeCola Ponds/Wildwood P	1,300,000.00	0.00	0.00	84,049.39	1,215,950.61
· BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	0.00	755,689.56	1,079,310.44
· BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	0.00	1,589,533.34	1,169,466.66
· BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
· ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	118,890.48	1,358,137.20	141,862.80
· ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
· ML-22 · CIP-Ponderosa Wood Strm Resto	352,000.00	0.00	0.00	72,657.31	279,342.69
· NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	209,680.56	780,319.44
· PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	2,667.50	6,632.50	244,199.12	240,800.88
· SL-3 · CIP-Schaper Pond	612,000.00	14,522.80	15,630.30	554,160.26	57,839.74
· SL-8 · CIP-Sweeney Lake WQ Improveme	568,080.00	0.00	0.00	568,064.13	15.87
· TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
· CL-4 · CIP-Crane Lake Chloride Reductio	0.00	1,689.20	8,705.80	60,476.24	-60,476.24
· FCP-1 · CIP-Flood Control Project Double	0.00	12,804.60	44,914.02	44,914.02	-44,914.02
Total Expense	19,078,431.00	75,937.70	336,163.11	8,630,504.31	10,447,926.69

Bassett Creek Watershed Management Commission									
Long Term Accounts - General Fund									
Unaudited			Total Project Alloc.	June	July	Year to-Date	Prior Years	Inception to Date	Remaining Project Funds
Income	·	Fld1 · Flood Control Long Term Maint		0.00	0.00	0.00	224,421.90	224,421.90	
Expense	·	Fld2 · Flood Control Long Term Exp	699,980.00	0.00	0.00	0.00	503,776.41	503,776.41	
Total			699,980.00	0.00	0.00	0.00	-279,354.51	-279,354.51	420,625.49
Income	·	Flood1 · Emergency FCP Income		0.00	0.00	0.00	-	0.00	
Expense	·	Flood2 · Emergency FCP Expense	500,000.00	0.00	0.00	0.00	-	0.00	
Total			500,000.00	0.00	0.00	0.00	-	0.00	500,000.00
Income	·	Gen · Next gen Plan Development Income		0.00	0.00	0.00	38,000.00	38,000.00	
Expense	·	Gen1 · Next gen Plan Development Exp	0.00	0.00	0.00	0.00	38,000.00	38,000.00	
Total			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income	·	Qual · Channel Maintenance Fund		0.00	0.00	0.00	595,000.00	595,000.00	
Expense	·	Qual1 · Channel Maintenance Expense	0.00	0.00	0.00	0.00	265,837.70	265,837.70	
Total			0.00	0.00	0.00	0.00	329,162.30	329,162.30	329,162.30
Income	·	410 · Special Projects Fund	0.00	32,773.35	0.00	165,458.79	726,989.69	892,448.48	
Expense	·	410 · Special Projects Fund	248,427.00	13,401.00	19,670.00	90,765.00	61,554.55	152,319.55	
Total			-248,427.00	19,372.35	-19,670.00	74,693.79	665,435.14	740,128.93	740,128.93