

<b>Bassett Creek Watershed Management Commission</b>				Item 4Bi. BCWMC 1-15-26	
<b>Statement of Financial Position as of 12/31/2025</b>					
<b>Unaudited</b>					
			<b>Capital Improvement Projects</b>	<b>General Fund</b>	<b>TOTAL</b>
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Checking/Savings</b>					
	·	102 · 4MP Fund Investment	3,501,986.62	598,997.50	4,100,984.12
	·	103 · 4M Fund Investment	6,087,772.89	836,375.00	6,924,147.89
		104 · US Bank Checking	0.00	-17,513.46	-17,513.46
		<b>Total Checking/Savings</b>	<b>9,589,759.51</b>	<b>1,417,859.04</b>	<b>11,007,618.55</b>
<b>Accounts Receivable</b>					
	·	111 · Accounts Receivable	0.00	0.00	0.00
	·	112 · Due from Other Governments	0.00	0.00	0.00
	·	113 · Delinquent Taxes Receivable	20,785.08	0.00	20,785.08
		<b>Total Accounts Receivable</b>	<b>20,785.08</b>	<b>0.00</b>	<b>20,785.08</b>
<b>Other Current Assets</b>					
	·	114 · Prepays	0.00	3,910.00	3,910.00
	·	116 · Undeposited Funds	0.00	0.00	0.00
		<b>Total Other Current Assets</b>	<b>0.00</b>	<b>3,910.00</b>	<b>3,910.00</b>
		<b>Total Current Assets</b>	<b>9,610,544.59</b>	<b>1,421,769.04</b>	<b>11,032,313.63</b>
<b>TOTAL ASSETS</b>			<b>9,610,544.59</b>	<b>1,421,769.04</b>	<b>11,032,313.63</b>
<b>LIABILITIES &amp; EQUITY</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
<b>Accounts Payable</b>					
	·	211 · Accounts Payable	60,057.20	57,744.82	117,802.02
		<b>Total Accounts Payable</b>	<b>60,057.20</b>	<b>57,744.82</b>	<b>117,802.02</b>
<b>Other Current Liabilities</b>					
	·	212 · Unearned Revenue	200,000.00	0.00	200,000.00
	·	251 · Unavailable Rev - Property Tax	20,785.08	0.00	20,785.08
		<b>Total Other Current Liabilities</b>	<b>220,785.08</b>	<b>0.00</b>	<b>220,785.08</b>
		<b>Total Current Liabilities</b>	<b>280,842.28</b>	<b>57,744.82</b>	<b>338,587.10</b>
		<b>Total Liabilities</b>	<b>280,842.28</b>	<b>57,744.82</b>	<b>338,587.10</b>
<b>Equity</b>					
	·	311 · Nonspendable prepays	0.00	3,910.00	3,910.00
	·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
	·	315 · Unassigned Funds	0.00	406,219.07	406,219.07
	·	32000 · Retained Earnings	3,285,157.91	620,746.98	3,905,904.89
		<b>Net Income</b>	<b>1,481,962.40</b>	<b>333,148.17</b>	<b>1,815,110.57</b>
		<b>Total Equity</b>	<b>9,329,702.31</b>	<b>1,364,024.22</b>	<b>10,693,726.53</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>9,610,544.59</b>	<b>1,421,769.04</b>	<b>11,032,313.63</b>

<b>Bassett Creek Watershed Management Commission</b>						
<b>Actual vs Budget Year to Date Comparison - General Fund</b>						
<b>12/31/2025</b>						
<b>Unaudited</b>						
		<b>Annual Budget</b>	<b>December</b>	<b>January</b>	<b>Year to Date</b>	<b>Budget Balance</b>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	411 · Assessments to Cities	662,888.00	0.00	0.00	662,887.00	1.00
	412 · Project Review Fees	70,600.00	16,913.50	0.00	52,906.00	17,694.00
	413 · WOMP Reimbursement	5,000.00	0.00	0.00	4,500.00	500.00
	414 · Grants	0.00	2,153.42	0.00	2,153.42	-2,153.42
	415 · Investment earnings	44,000.00	35,242.83	0.00	377,701.11	-333,701.11
	416 · Transfer from CIP and LT Accounts	50,570.00	0.00	90,307.00	90,307.00	-39,737.00
	417 · Reimbursement for Expenses	0.00	0.00	0.00	1,277.00	-1,277.00
	<b>Total Income</b>	<b>833,058.00</b>	<b>54,309.75</b>	<b>90,307.00</b>	<b>1,191,731.53</b>	<b>-358,673.53</b>
<b>Expense</b>						
<b>1000 · Engineering</b>						
	1010 · Technical Services	133,000.00	7,774.00	14,970.90	122,051.30	10,948.70
	1020 · Development/Project Reviews	82,500.00	2,043.00	4,181.00	54,806.50	27,693.50
	1030 · Non-fee and Preliminary Reviews	23,000.00	1,722.90	1,953.50	19,616.90	3,383.10
	1040 · Commission and TAC Meetings	10,700.00	1,139.50	860.00	15,044.80	-4,344.80
	1050 · Surveys and Studies	7,000.00	0.00	0.00	0.00	7,000.00
	1060 · Water Quality / Monitoring	133,500.00	8,992.00	15,973.00	130,182.02	3,317.98
	1070 · Water Quantity	8,250.00	0.00	724.50	7,675.10	574.90
	1080 · Annual Flood Control Inspection	45,000.00	4,308.00	3,306.00	44,237.09	762.91
	1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
	1100 · Watershed Outlet Monitoring Pro	29,300.00	3,537.19	0.00	27,010.63	2,289.37
	1110 · Annual XP-SWMM Model Update	0.00	0.00	0.00	0.00	0.00
	1120 · APM/AIS Work	40,000.00	17,018.40	0.00	19,168.40	20,831.60
	<b>Total 1000 · Engineering</b>	<b>514,250.00</b>	<b>46,534.99</b>	<b>41,968.90</b>	<b>439,792.74</b>	<b>74,457.26</b>
<b>2000 · Plan Development</b>						
	2010 · Next Gen Plan Development	75,000.00	2,012.50	2,764.50	77,787.00	-2,787.00
	<b>Total 2000 · Plan Development</b>	<b>75,000.00</b>	<b>2,012.50</b>	<b>2,764.50</b>	<b>77,787.00</b>	<b>-2,787.00</b>
<b>3000 · Administration</b>						
	3010 · Administrator	75,088.00	6,190.53	6,669.00	62,268.16	12,819.84
	3015 · Additional Staff	10,000.00	0.00	0.00	0.00	10,000.00
	3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00	0.00
	3030 · Legal	24,300.00	1,162.80	0.00	18,703.50	5,596.50
	3040 · Financial Management	18,150.00	1,416.32	1,374.00	19,347.55	-1,197.55
	3050 · Audit, Insurance & Bond	22,000.00	0.00	0.00	23,074.00	-1,074.00
	3060 · Meeting Catering	2,200.00	197.53	0.00	2,172.83	27.17
	3070 · Administrative Services	4,015.00	266.64	99.28	2,736.89	1,278.11
	<b>Total 3000 · Administration</b>	<b>163,253.00</b>	<b>9,233.82</b>	<b>8,142.28</b>	<b>135,802.93</b>	<b>27,450.07</b>
<b>4000 · Education</b>						
	4010 · Publications / Annual Report	1,300.00	0.00	0.00	929.50	370.50
	4020 · Website	12,000.00	883.27	0.00	8,297.44	3,702.56
	4030 · Watershed Education Partnershi	14,850.00	0.00	0.00	7,850.00	7,000.00
	4040 · Education and Public Outreach	27,000.00	3,228.02	0.00	20,715.47	6,284.53
	4050 · Public Communications	1,200.00	0.00	432.64	683.28	516.72
	<b>Total 4000 · Education</b>	<b>56,350.00</b>	<b>4,111.29</b>	<b>432.64</b>	<b>38,475.69</b>	<b>17,874.31</b>
<b>5000 · Maintenance</b>						
	5010 · Channel Maintenance Fund	25,000.00	0.00	25,000.00	25,000.00	0.00
	5020 · Flood Control Project Long-Term	35,000.00	0.00	35,000.00	35,000.00	0.00
	<b>Total 5000 · Maintenance</b>	<b>60,000.00</b>	<b>0.00</b>	<b>60,000.00</b>	<b>60,000.00</b>	<b>0.00</b>
<b>6000 · Special Projects</b>						
	6010 · Medicine Lake TMDL Assess	31,033.00	0.00	0.00	30,981.50	51.50
	6020 · Street Sweeping Prioritization Pr	48,494.00	0.00	0.00	39,692.00	8,802.00
	6030 · Bassett Creek Valley Floodplain	85,400.00	5,195.50	3,583.00	20,708.00	64,692.00
	6040 · Northwood & Lost Lake TMDL A	39,500.00	145.50	853.50	31,106.50	8,393.50
	<b>Total 6000 · Special Projects</b>	<b>204,427.00</b>	<b>5,341.00</b>	<b>4,436.50</b>	<b>122,488.00</b>	<b>81,939.00</b>
	<b>Total Expense</b>	<b>1,073,280.00</b>	<b>67,233.60</b>	<b>117,744.82</b>	<b>874,346.36</b>	<b>198,933.64</b>

Bassett Creek Watershed Management Commission										
Actual vs Budget Year to Date Comparison - Construction in Progress										
12/31/2025										
Unaudited										
		Project Budget	December	January	Year to Date	Inception to Date Expense	Remaining Budget			
Ordinary Income/Expense										
Expense										
• 1000 - Engineering		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
• 2024CR-M - CIP-BS Main Stem Restore		1,941,000.00	38,200.00	46,362.00	402,150.14	500,329.53	1,440,670.47			
• 2026CR-P - Plymouth Creek Restor Dunk 38th		2,600,000.00	396.50	36,109.00	47,294.50	155,556.08	2,444,443.92			
• BC-12 - CIP-CostShare Pur High Eff St S		150,000.00	0.00	1,000.00	1,000.00	3,500.00	146,500.00			
• BC-14 - CIP-Sochacki Pk Wter Quality Im		600,000.00	0.00	6,000.00	6,000.00	13,500.00	586,500.00			
• BC-238 - CIP-DeCola Ponds B&C		1,600,000.00	0.00	0.00	19,473.61	1,527,458.92	72,541.08			
• BC-2381 - CIP-DeCola Ponds/Wildwood Pk		1,300,000.00	0.00	0.00	0.00	84,049.39	1,215,950.61			
• BC-5 - CIP-Bryn Mawr Meadows		1,835,000.00	0.00	0.00	0.00	755,689.56	1,079,310.44			
• BC-7 - CIP-Main Stem Lagoon Dredging		2,759,000.00	6,075.45	8,201.20	35,987.65	1,625,520.99	1,133,479.01			
• BCP-2 - CIP- Basset Cr Pk & Winnetka		1,123,351.00	0.00	0.00	0.00	1,075,698.32	47,652.68			
• ML-12 - CIP-Medley Park Stormwater		1,500,000.00	0.00	0.00	118,890.48	1,358,137.20	141,862.80			
• ML-21 - CIP-Jevne Park Stormwater Mgmt		500,000.00	0.00	0.00	0.00	56,390.75	443,609.25			
• ML-22 - CIP-Ponderosa Wood Strm Restora		352,000.00	0.00	0.00	0.00	72,657.31	279,342.69			
• NL-2 - CIP-Four Seasons Mall		990,000.00	0.00	0.00	0.00	209,680.56	780,319.44			
• PL-7 - CIP-Parkers Lake Stream Restore		485,000.00	922.50	4,662.50	13,960.00	251,526.62	233,473.38			
• SL-3 - CIP-Schaper Pond		612,000.00	1,831.00	1,429.00	44,290.34	582,820.30	29,179.70			
• SL-8 - CIP-Sweeney Lake WQ Improvement		568,080.00	0.00	0.00	0.00	568,064.13	15.87			
• TW-2 - CIP-Twin Lake Alum Treatment		163,000.00	0.00	0.00	0.00	91,037.82	71,962.18			
• CL-4 - CIP-Crane Lake Chloride Reduction Project		0.00	147.50	2,363.50	16,504.10	68,274.54	-68,274.54			
• FCP-1 - CIP-Flood Control Project Double Box Culvert F		0.00	274.50	0.00	45,188.52	45,188.52	-45,188.52			
<b>Total Expense</b>		<b>19,078,431.00</b>	<b>47,847.45</b>	<b>106,127.20</b>	<b>750,739.34</b>	<b>9,045,080.54</b>	<b>10,033,350.46</b>			

