Bassett Creek Watershed Management Commission
Statement of Financial Position as of 7/31/2025
Unaudited

	400	100	
	Capital Improvement Projects	General Fund	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
· 102 · 4MP Fund Investment	3,501,986.62	530,110.27	4,032,096.89
· 103 · 4M Fund Investment	5,374,601.42	957,411.20	6,332,012.62
104 · US Bank Checking	0.00	-197.53	-197.53
Total Checking/Savings	8,876,588.04	1,487,323.94	10,363,911.98
Accounts Receivable			
· 111 · Accounts Receivable	0.00	0.00	0.00
· 112 · Due from Other Governments	0.00	0.00	0.00
· 113 · Delinquent Taxes Receivable	20,785.08	0.00	20,785.08
Total Accounts Receivable	20,785.08	0.00	20,785.08
Other Current Assets			
· 114 · Prepaids	0.00	3,910.00	3,910.00
· 116 · Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	0.00	3,910.00	3,910.00
Total Current Assets	8,897,373.12	1,491,233.94	10,388,607.06
TOTAL ASSETS	8,897,373.12	1,491,233.94	10,388,607.06
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
· 211 · Accounts Payable	60,728.50	78,431.53	139,160.03
Total Accounts Payable	60,728.50	78,431.53	139,160.03
Other Current Liabilities			
· 212 · Unearned Revenue	200,000.00	0.00	200,000.00
· 251 · Unavailable Rev - property	20,785.08	0.00	20,785.08
Total Other Current Liabilities	220,785.08	0.00	220,785.08
Total Current Liabilities	281,513.58	78,431.53	359,945.11
Total Liabilities	281,513.58	78,431.53	359,945.11
Equity			
· 311 · Nonspendable prepaids	0.00	3,910.00	3,910.00
· 312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
· 315 · Unassigned Funds	0.00	406,219.07	406,219.07
· 32000 · Retained Earnings	3,285,157.91	620,746.98	3,905,904.89
Net Income	768,119.63	381,926.36	1,150,045.99
Total Equity	8,615,859.54	1,412,802.41	10,028,661.95
TOTAL LIABILITIES & EQUITY	8,897,373.12	1,491,233.94	10,388,607.06

Bassett Creek Watershed Management Commission

Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund

7/31/2025

Unaudited

	Annual Budget	July	August	Year to Date	Budget Balance
Ordinary Income/Expense					
Income					
411 · Assessments to Cities	662,888.00	0.00	0.00	662,887.00	1.00
412 · Project Review Fees	70,600.00	4,000.00	0.00	16,773.50	53,826.50
413 · WOMP Reimbursement	5,000.00	0.00	0.00	4,500.00	500.00
414 · Grants	0.00	0.00	0.00	0.00	0.00
415 · Investment earnings	44,000.00	36,784.72	0.00	202,243.51	-158,243.51
416 · Transfer from CIP and LT Accounts	50,570.00	0.00	0.00	0.00	50,570.00
Total Income	833,058.00	40,784.72	0.00	886,404.01	-53,346.01
Expense					
1000 · Engineering					
1010 · Technical Services	133,000.00	6,426.00	8,503.50	71,586.00	61,414.00
1020 · Development/Project Reviews	82,500.00	8,936.50	6,758.00	32,286.50	50,213.50
1030 · Non-fee and Preliminary Reviews	23,000.00	1,041.50	2,544.00	11,376.00	11,624.00
1040 · Commission and TAC Meetings	10,700.00	1,075.00	709.50	9,075.40	1,624.60
1050 · Surveys and Studies	7,000.00	0.00	0.00	0.00	7,000.00
1060 · Water Quality / Monitoring	133,500.00	23,907.75	18,112.01	76,777.01	56,722.99
1070 · Water Quantity	8,250.00	2,206.50	687.00	5,300.60	2,949.40
1080 · Annual Flood Control Inspection	45,000.00	2,010.50	2,081.50	12,481.00	32,519.00
1090 · Municipal Plan Review	2,000.00	0.00	0.00	0.00	2,000.00
1100 · Watershed Outlet Monitoring Progra	29,300.00	3,218.41	3,212.10	16,751.47	12,548.53
1110 · Annual XP-SWMM Model Updates	0.00	0.00	0.00	0.00	0.00
1120 · APM/AIS Work	40,000.00	0.00	2,150.00	2,150.00	37,850.00
Total 1000 · Engineering	514,250.00	48,822.16	44,757.61	237,783.98	276,466.02
2000 · Plan Development					
2010 · Next Gen Plan Development	75,000.00	7,804.50	11,903.00	63,985.50	11,014.50
Total 2000 · Plan Development	75,000.00	7,804.50	11,903.00	63,985.50	11,014.50
3000 · Administration					
3010 · Administrator	75,088.00	7,600.63	5,167.50	33,613.63	41,474.37
3015 · Additional Staff	10,000.00	0.00	0.00	0.00	10,000.00
3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00	0.00
3030 · Legal	24,300.00	1,440.00	1,185.60	11,880.60	12,419.40
3040 · Financial Management	18,150.00	1,418.53	5,124.00	12,257.84	5,892.16
3050 · Audit, Insurance & Bond	22,000.00	0.00	3,475.00	16,309.00	5,691.00
3060 · Meeting Catering	2,200.00	197.53	197.53	1,382.71	817.29
3070 · Administrative Services	4,015.00	111.74	285.92	1,397.07	2,617.93
Total 3000 · Administration	163,253.00	10,768.43	15,435.55	84,340.85	78,912.15
4000 · Education					
4010 · Publications / Annual Report	1,300.00	0.00	0.00	929.50	370.50
4020 · Website	12,000.00	0.00	3,715.87	3,715.87	8,284.13
4030 · Watershed Education Partnership	14,850.00	0.00	0.00	3,850.00	11,000.00
4040 · Education and Public Outreach	27,000.00	1,067.02	0.00	16,487.45	10,512.55
4050 · Public Communications	1,200.00	0.00	0.00	0.00	1,200.00
Total 4000 · Education	56,350.00	1,067.02	3,715.87	24,982.82	31,367.18
5000 · Maintenance					
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Term M	35,000.00	0.00	0.00	0.00	35,000.00
Total 5000 · Maintenance	60,000.00	0.00	0.00	0.00	60,000.00
6000 · Special Projects					
6010 · Medicine Lake TMDL Assess	31,033.00	0.00	0.00	30,981.50	51.50
6020 · Street Sweeping Prioritization Proje	48,494.00	3,431.50	786.00	39,692.00	8,802.00
6030 · Bassett Creek Valley Floodplain Stu	85,400.00	358.00	193.50	4,114.50	81,285.50
6040 · Northwood & Lost Lake TMDL Assi	39,500.00	15,880.50	1,640.00	18,596.50	20,903.50
Total 6000 · Special Projects	204,427.00	19,670.00	2,619.50	93,384.50	111,042.50
Total Expense	1,073,280.00	88,132.11	78,431.53	504,477.65	568,802.35

Bassett Creek Watershed Management Commission									
Long Term Accounts - General Fund									
Unaudited			Total			Year		Inception	
			Project Alloc.	July	August	to-Date	Prior Years	to Date	Remaining Project Funds
Income	·	Fld1 · Flood Control Long Term Maint		0.00	0.00	0.00	224,421.90	224,421.90	
Expense	·	Fld2 · Flood Control Long Term Exp	699,980.00	0.00	0.00	0.00	503,776.41	503,776.41	
Total			699,980.00	0.00	0.00	0.00	-279,354.51	-279,354.51	420,625.49
Income	·	Flood1 · Emergency FCP Income		0.00	0.00	0.00	-	0.00	
Expense	·	Flood2 · Emergency FCP Expense	500,000.00	0.00	0.00	0.00	-	0.00	
Total			500,000.00	0.00	0.00	0.00	-	0.00	500,000.00
Income	·	Gen · Next gen Plan Development Income		0.00	0.00	0.00	38,000.00	38,000.00	
Expense	·	Gen1 · Next gen Plan Development Exp	0.00	0.00	0.00	0.00	38,000.00	38,000.00	
Total			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income	·	Qual · Channel Maintenance Fund		0.00	0.00	0.00	595,000.00	595,000.00	
Expense	·	Qual1 · Channel Maintenance Expense	0.00	0.00	0.00	0.00	265,837.70	265,837.70	
Total			0.00	0.00	0.00	0.00	329,162.30	329,162.30	329,162.30
Income	·	410 · Special Projects Fund	0.00	36,784.72	0.00	202,243.51	726,989.69	929,233.20	
Expense	·	410 · Special Projects Fund	248,427.00	19,670.00	2,619.50	93,384.50	61,554.55	154,939.05	
Total			-248,427.00	17,114.72	-2,619.50	108,859.01	665,435.14	774,294.15	774,294.15

Bassett Creek Watershed Management Commission
Actual vs Budget Year to Date Comparison - Construction in Progress
7/31/2025
Unaudited

	Project Budget	July	August	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
Income	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes	0.00	1,165,011.24	0.00	1,165,011.24	0.00	0.00
· BC2,3,8 · DeCola Ponds B&C Improve	0.00	0.00	0.00	0.00	0.00	0.00
· BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00	0.00	0.00	0.00
· BC5 · Bryn Mawr Meadows	0.00	0.00	0.00	0.00	0.00	0.00
· BC7 · Main Stem Dredging Project	0.00	0.00	0.00	0.00	0.00	0.00
· BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00	0.00	0.00	0.00
· CL3 · Crane Lake Improvement Project	0.00	0.00	0.00	0.00	0.00	0.00
· CRM · Main Stem Cedar Lk Rd-Dupont	0.00	0.00	0.00	0.00	0.00	0.00
· Fld1 · Flood Control Long Term Maint	0.00	0.00	0.00	0.00	0.00	0.00
· Flood1 · Emergency FCP Income	0.00	0.00	0.00	0.00	0.00	0.00
· LT1 · Metro Blooms Harrison Nghbr CWF	0.00	0.00	0.00	0.00	0.00	0.00
· ML12 · Medley Park Stormwater Treament	0.00	0.00	0.00	0.00	0.00	0.00
· ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00	0.00	0.00	0.00
· NL2 · Four Seasons Mall Area	0.00	0.00	0.00	0.00	0.00	0.00
· Qual · Channel Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00
· SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00	0.00	0.00	0.00
· SL8 · Sweeny Lake Water Quality	0.00	0.00	0.00	0.00	0.00	0.00
· TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00	0.00	0.00	0.00
· WST2 · Westwood Lake Water Quality	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	0.00	1,165,011.24	0.00	1,165,011.24	0.00	0.00
Expense						
· 1000 · Engineering	0.00	0.00	0.00	0.00	0.00	0.00
· 2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	44,253.60	48,909.40	170,825.80	269,005.19	1,671,994.81
· 2026CR-P · Plymouth Creek Restor Dunk 38th	2,600,000.00	0.00	1,319.50	1,319.50	109,581.08	2,490,418.92
· BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	2,500.00	147,500.00
· BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	7,500.00	592,500.00
· BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	19,473.61	1,527,458.92	72,541.08
· BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	0.00	84,049.39	1,215,950.61
· BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	0.00	0.00	755,689.56	1,079,310.44
· BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	2,745.00	2,745.00	1,592,278.34	1,166,721.66
· BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	0.00	1,075,698.32	47,652.68
· ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	118,890.48	1,358,137.20	141,862.80
· ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	0.00	56,390.75	443,609.25
· ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	0.00	0.00	72,657.31	279,342.69
· NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	0.00	209,680.56	780,319.44
· PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	2,667.50	0.00	6,632.50	244,199.12	240,800.88
· SL-3 · CIP-Schaper Pond	612,000.00	14,522.80	6,658.90	22,289.20	560,819.16	51,180.84
· SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	0.00	568,064.13	15.87
· TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	0.00	91,037.82	71,962.18
· CL-4 · CIP-Crane Lake Chloride Reduction Project	0.00	1,689.20	1,095.70	9,801.50	61,571.94	-61,571.94
· FCP-1 · CIP-Flood Control Project Double Box Culvert	0.00	12,804.60	0.00	44,914.02	44,914.02	-44,914.02
Total Expense	19,078,431.00	75,937.70	60,728.50	396,891.61	8,691,232.81	10,387,198.19
Net Ordinary Income	-19,078,431.00	1,089,073.54	-60,728.50	768,119.63	-8,691,232.81	-10,387,198.19